

Company Number: 79314

**Nomadic Structures Ireland Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Nomadic Structures Ireland Limited

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**Nomadic Structures Ireland Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Jerome Gannon Catherine Gannon
<b>Company Secretary</b>	Jerome Gannon
<b>Company Number</b>	79314
<b>Registered Office</b>	Louisburgh Mayo Ireland
<b>Business Address</b>	Louisburgh Mayo F28 P660 Ireland
<b>Accountants</b>	O'Boyle + Associates Certified Public Accountants Commerce House Flood Street Galway Republic of Ireland
<b>Bankers</b>	Bank Of Ireland Westport Mayo Ireland
<b>Solicitors</b>	A & L Goodbody IFSC North Wall Quay Dublin Ireland

# **Nomadic Structures Ireland Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Jerome Gannon**  
**Director**

**Catherine Gannon**  
**Director**

**Date:** \_\_\_\_\_

**Nomadic Structures Ireland Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Intangible assets		-	36,916
Property, plant and equipment		<u>1,072,526</u>	<u>1,151,780</u>
<b>Non-Current Assets</b>		<u>1,072,526</u>	<u>1,188,696</u>
<b>Current Assets</b>			
Stocks		-	294,735
Debtors		<u>72,109</u>	<u>135,926</u>
Cash and cash equivalents		<u>251,322</u>	<u>204,246</u>
		<u>323,431</u>	<u>634,907</u>
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(535,738)</u>	<u>(467,364)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(212,307)</u>	<u>167,543</u>
<b>Total Assets less Current Liabilities</b>		<u>860,219</u>	<u>1,356,239</u>
<b>Creditors:</b>			
amounts falling due after more than one year	<b>6</b>	-	(119,849)
<b>Provision for Liabilities and Charges</b>		<u>(105,074)</u>	<u>(111,324)</u>
<b>Net Assets</b>		<u>755,145</u>	<u>1,125,066</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	<b>7</b>	<u>197,625</u>	197,625
Revaluation reserve	<b>8</b>	<u>951,827</u>	945,577
Retained earnings		<u>(394,307)</u>	(18,136)
<b>Equity attributable to owners of the company</b>		<u>755,145</u>	<u>1,125,066</u>

**Nomadic Structures Ireland Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

We as Directors of Nomadic Structures Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on \_\_\_\_\_ and signed on its behalf by:**

**Jerome Gannon**  
**Director**

**Catherine Gannon**  
**Director**

**Nomadic Structures Ireland Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
<b>At 1 January 2024</b>	197,625	945,577	54,307	1,191,087
Loss for the financial year	-	-	(67,943)	(67,943)
Dividends payable	-	-	(4,500)	(4,500)
Other movements in equity attributable to owners	-	6,250	-	6,422
<b>At 31 December 2024</b>	197,625	951,827	(18,136)	1,131,316
Loss for the financial year	-	-	(371,671)	(371,671)
Payment of dividends	-	-	(4,500)	(4,500)
<b>At 31 December 2025</b>	<b>197,625</b>	<b>951,827</b>	<b>(394,307)</b>	<b>755,145</b>

# Nomadic Structures Ireland Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Nomadic Structures Ireland Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Louisburgh, Mayo, Ireland which is also the principal place of business of the company. The principal activity of the company continued to be that of manufacturing and marketing of its complete line of portable and modular display systems primarily for the export market. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Patents

Patents are valued at cost less accumulated amortisation.

#### Trademarks

Trademarks are valued at cost.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Over 25 years
Computer Equipment	-	Over 4 years
Moulds & Dies	-	Over 5 Years
Plant and machinery	-	Over 5 years
Fixtures, fittings and equipment	-	Over 4 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Nomadic Structures Ireland Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### **Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company pension scheme are charged to the Income Statement in the period to which they relate.

### **Share capital of the company**

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

#### **Preference share capital**

The preference share capital relates to the issue of cumulative, redeemable, convertible shares.

## Nomadic Structures Ireland Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 3. Going concern

The directors' have decided not to continue operations, thus making 31 December 2025, the final year of Accounts.

<b>4. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>74,853</b>	66,419
(Profit) on disposal of property, plant and equipment	<b>(66,584)</b>	(1,000)
Loss on foreign currencies	<b>1,830</b>	939
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2025</b>	2024
	Number	Number
Permanent & Temporary	<b>12</b>	19
	<u><u>          </u></u>	<u><u>          </u></u>

The staff costs (inclusive of directors' salaries) comprise:

	<b>2025</b>	2024
	€	€
Wages and salaries	<b>327,570</b>	447,294
Redundancy Payments	<b>199,228</b>	-
Social welfare costs	<b>14,251</b>	40,697
Pension costs	<b>26,990</b>	29,975
	<u><u>568,039</u></u>	<u><u>517,966</u></u>

<b>6. Creditors</b>	<b>2025</b>	2024
	€	€

#### Included in creditors:

#### Amounts falling due within one year

Taxation	<b>44,421</b>	72,665
	<u><u>          </u></u>	<u><u>          </u></u>

#### Amounts falling due after more than one year

Loans	<b>50,000</b>	119,849
	<u><u>          </u></u>	<u><u>          </u></u>

#### Loans

Repayable between one and two years	-	93,134
Repayable between two and five years	-	26,715
	<u><u>          </u></u>	<u><u>          </u></u>
	-	119,849
	<u><u>          </u></u>	<u><u>          </u></u>

## Nomadic Structures Ireland Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	40,000	€1.27 each	<b>50,800</b>	50,800
8% Cumulative Redeemable Convert.Preference Shares	163,970	€1.00 each	<b>163,970</b>	163,970
			<u><b>214,770</b></u>	<u>214,770</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	37,500	€1.27 each	<b>47,625</b>	47,625
8% Cumulative Redeemable Convert.Preference Shares	150,000	€1.00 each	<b>150,000</b>	150,000
			<u><b>197,625</b></u>	<u>197,625</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Jerome Gannon	Ordinary Shares	<u><b>37,500</b></u>	<u>37,500</u>

8. Income Statement	Revaluation reserve	Income statement	Total
	€	€	€
At 1 January 2025	945,577	(18,136)	933,691
Loss for the financial year	-	(371,671)	(371,671)
Payment of dividends	6,250	(4,500)	(4,500)
At 31 December 2025	<u><b>951,827</b></u>	<u><b>(394,307)</b></u>	<u><b>557,520</b></u>

9. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u><b>43,017</b></u>	<u>61,890</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Jerome Gannon	<u><b>50,000</b></u>	<u>50,000</u>

### 10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.

**Nomadic Structures Ireland Limited**  
**EXTRACT FROM DIRECTORS' REPORT**

for the financial year ended 31 December 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 31/12/25</b>	<b>Number Held At 01/01/25</b>
Jerome Gannon	Ordinary Shares	<u><b>37,500</b></u>	<u>37,500</u>

Catherine Gannon does not have any interest in the shares of the company.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

## **Accounting and Disclosure Errors**

**Balance Sheet : Opening stock in Profit and Loss account does not equal comparative financial year Statement of Financial Position stock**

**Creditors - Abbreviated/Abridged : Long term loans total does not agree with the total of the maturity analysis in the Compliance Database Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Financial Year**