

**DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB
ACCOUNTS 2025**

**DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB
REPORTS AND
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

COMPANY INFORMATION

Directors Mary Philomena Pike
Seamus Leavy
Archie Bell

Company secretary Seamus Leavy

Registered number 450246

Registered office Flancare Park
Strokestown Road
Co. Longford

Independent auditors OSK Audit Limited
East Point Plaza
East Point
Dublin 3

Bankers Bank of Ireland
68 Main Street
Co. Longford
N39 AV20

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

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DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

On 27 March 2026 we reported as auditors of Domeford Limited T/A Longford Town Football Club to the directors of the Company on the abridged financial statements for the year ended 31st December 2025 on pages 5 to 11 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 31st December 2025 on pages 5 to 11 which the directors of Domeford Limited T/A Longford Town Football Club propose to annex to the Annual return of the Company; and
- (ii) the financial statements to be laid before the Annual general meeting which form the basis for those abridged financial statements.

Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

Other information

On 27th March 2026 we reported as auditors of Domeford Limited T/A Longford Town Football Club to the members on the Company's financial statements for the year ended 31st December 2025 to be laid before its Annual general meeting and our report was as follows:

"We have audited the financial statements of Domeford Limited T/A Longford Town Football Club (the 'Company') for the year ended 31st December 2025, which comprise the Statement of Income and Retained Earnings, Statement of Financial Position, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE SHAREHOLDERS OF DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB (CONTINUED)

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31st December 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 12 in the financial statements.

In the current period the company made a loss of €7,997 and has negative reserves of €149,872 at the year end.

In forming our opinion, we have considered the adequacy of the disclosures made in the directors' report and note 12 in the financial statements concerning the company's ability to continue as a going concern.

These conditions, along with the other matters explained in note 12 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE SHAREHOLDERS OF DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE SHAREHOLDERS OF DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' report."

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Deirdre McDermott
for and on behalf of
OSK Audit Limited
Statutory Audit Firm
East Point Plaza
East Point
Dublin 3

Date: 27 March 2026

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	<u>70,017</u>	<u>87,415</u>
		70,017	87,415
Current assets			
Debtors: amounts falling due within one year	7	30,342	74,510
Cash at bank and in hand	8	<u>103,956</u>	<u>23,837</u>
		134,298	98,347
Creditors: amounts falling due within one year	9	<u>(354,087)</u>	<u>(327,537)</u>
Net current liabilities		<u>(219,789)</u>	<u>(229,190)</u>
Total assets less current liabilities		<u>(149,772)</u>	<u>(141,775)</u>
Net liabilities		<u><u>(149,772)</u></u>	<u><u>(141,775)</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	10	<u>(149,872)</u>	<u>(141,875)</u>
Members' funds		<u><u>(149,772)</u></u>	<u><u>(141,775)</u></u>

We, as directors of Domeford Limited T/A Longford Town Football Club, state that: The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Archie Bell
Director

Date: 27 March 2026

Seamus Leavy
Director

Date: 27 March 2026

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2025**

1. General information

The financial statements comprise of the Statement of Income and Retained Earnings, the Statement of Financial Position, Cash Flow Statement and the related notes constitute the financial statements of Domeford Limited T/A Longford Town Football Club for the financial year ended 31st December 2025.

1.1 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS 102), applying Section 1A of that standard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by Section 280A of the act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the act and Section 1A of FRS 102.

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixture & fittings	- 15% straight line
Office equipment	- 33% straight line
Sports equipment	- 15% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of income and retained earnings.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

2. Accounting policies (continued)

2.5 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euro.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.9 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.10 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.11 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application and policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historic experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgments.

Going concern

The directors have assessed going concern in the context of current performance and projections for the next twelve months from the date the directors approves these financial statements. The directors have prepared a budget and cash flow projections for 2026. These projections reflect changes in key assumptions in areas such as cost conservation and liquidity.

The projections include various mitigating measures including the deferral of certain cash flows and additional cost cutting measures. In these projections there are sufficient cash reserves available to enable the company to continue in operation for 12 months from the signing of the financial statements.

Having considered the budgets and cash flow forecasts the directors are satisfied that the company has sufficient resources to continue in operation for the foreseeable future, a period not less than 12 months from the date of these accounts and accordingly, they continue to adopt the going concern basis in preparing the financial statements.

4. Operating loss

The operating loss is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	17,398	15,078

5. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	2024
	No.	No.
Players	7	2
Management and Coaching	1	1
Administration	2	2
	10	5

There were no key management personnel apart from the directors who received no remuneration in the current or preceding financial period.

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

6. Tangible fixed assets

	Fixtures & fittings €	Office equipment €	Sports equipment €	Total €
Cost or valuation				
At 1 January 2025	102,190	3,748	19,988	125,926
At 31st December 2025	102,190	3,748	19,988	125,926
Depreciation				
At 1 January 2025	34,763	3,748	-	38,511
Charge for the year on owned assets	-	-	2,998	2,998
Charge for the year on financed assets	14,400	-	-	14,400
At 31st December 2025	49,163	3,748	2,998	55,909
Net book value				
At 31st December 2025	53,027	-	16,990	70,017
<i>At 31st December 2024</i>	67,427	-	19,988	87,415

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

7. Debtors

	2025 €	2024 €
Trade debtors	658	1,874
Other debtors	15,701	386
Accrued income	13,983	72,250
	<u>30,342</u>	<u>74,510</u>

8. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	103,956	23,837
	<u>103,956</u>	<u>23,837</u>

9. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	16,155	14,015
Taxation and PAYE/PRSI	721	845
Other creditors	313,515	298,313
Accruals	6,996	6,304
Deferred income	16,700	8,060
	<u>354,087</u>	<u>327,537</u>

10. Reserves

Profit & loss account

The profit and loss account represents cumulative gains and losses recognised in the Statement of Income and Retained Earnings, net of transfers to and from other reserves and dividends declared.

11. Appropriation of Profit & loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	(141,875)	(135,480)
Profit for the year	(7,997)	(6,395)
Profit and loss account carried forward at the end of the year	<u>(149,872)</u>	<u>(141,875)</u>

DOMEFORD LIMITED T/A LONGFORD TOWN FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2025**

12. Going Concern

The company has negative reserves of €149,872. The directors consider that the economic environment is difficult and that the outlook presents significant challenges. Whilst the directors have instituted measures to preserve cash these circumstances create uncertainties over future results and cash flows. It also creates uncertainties in the company's ability to continue as a going concern, realise its assets and discharge its liabilities in the normal course of business.

Management have also implemented the following plans to address these events and conditions.

1. The directors have secured long term sponsorship for the football club and they expect to increase the income from gate receipts, advertising and fundraising.
2. A full review of administrative expenses was completed by the directors and significant savings in this area are expected.
3. The other creditors figure per the Statement of Financial Position includes €308,515 which comprises of interest free loans from supporters and related parties, and the directors have received written assurances from them that no repayment will be requested unless and until the company is in a position to do so.
4. The company's financial projections for 2026 shows the company returning to profitably.

The directors have concluded that the continuation of these management plans will significantly improve the company's ability to continue as a going concern, to realise its assets and discharge its liabilities in the normal course of business.

The financial statements have been prepared on a going concern basis.

13. Post balance sheet events

There have been no significant events affecting the company since the year end.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 27 March 2026.