

Varian Legal Services Limited

Directors' Report & Unaudited Abridged Financial Statements

For the year ended 31 December 2025

Certified as a true copy:

Natalie Varian
Director

Mark Varian
Director

Registered Company Number: 751592

Varian Legal Services Limited

Unaudited Abridged financial statements

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Varian Legal Services Limited

Directors and other information

Directors

Natalie Varian
Mark Varian

Secretary and registered office

Natalie Varian
26 Arnold Park
Glenageary
Co. Dublin, A96V5X7

Company Number

751592

Bankers

Bank of Ireland,
Dun Laoghaire, Co Dublin

Varian Legal Services Limited

Directors Report

The Directors present their Directors report and financial statements for the year ended 31 December 2025 of Varian Legal Services Limited.

Principal Activity, business review and future developments

The principal activity of the Company is to supply consulting services. There was no change in the nature of the business during the year. The Company incorporated on 2 November 2023.

Results

The profit after tax for the year ended 31 December 2025 is €85,909 (2024: €8,935). The directors do not recommend a dividend for the year. The revenue reserves brought forward at 31 December 2025 amount to €94,845 (At 31 December 2024: €8,935).

Principal Risk and Uncertainties

The Directors are aware of the major risks to which the company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Events after the end of the financial year

No significant events have occurred since the balance sheet date on 31 December 2025, which require disclosure in the financial statements.

Directors and Secretary and their interests

The names of the Director and Secretary of the Company, during the year are given on page 1.

The directors and secretary who served during the year had the following interests in the company.

Name of director	Description of instrument	Interest at end of year	Interest at beginning of year
Natalie Varian	Ordinary shares of €1 each	5	5
Mark Varian	Ordinary shares of €1 each	5	5

The directors are not required to retire by rotation in accordance with the Constitution of the Company.

There have been no contracts or arrangements of significance during the year (or in the preceding year) in which the Directors of the Company were interested.

Going concern

The financial statements have been prepared on a going concern basis.

The Directors do not consider that a material uncertainty exists in relation to going concern and have deemed it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the Company was unable to continue as a going concern. The Company has sufficient cash reserves and plans to continue in business.

Varian Legal Services Limited

Directors Report (continued)

Political Donations

There were no political donations which require disclosure under the Electoral Act, 1997.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books are maintained at the registered office.

Taxation Status

The Company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Auditors

The company is not at present appointing an auditor as it satisfies the conditions of section 358 of chapter 15 of part 6 of the Companies Act 2014. The Company does not require an audit this year so the Directors have agreed to present unaudited financial statements.

On behalf of the board

Natalie Varian
Director

Mark Varian
Director

Date: 30 March 2026

Varian Legal Services Limited

Statement of directors' responsibilities and declaration on unaudited financial statements

The Directors are responsible for preparing the Directors Report and Financial Statements in accordance with the applicable Irish law and regulations in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end and of the profit or loss of the company for that financial period. Under the law, the directors have elected to prepare financial statements in accordance with the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the UK & Republic of Ireland issued by the Financial Reporting Council. Under company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit and loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, identify those standards and note the effect and reasons for any material departures from those standards which should be explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements and Directors Report comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited abridged financial statements

In relation to the abridged financial statements as set on pages 1 to 14:

1. The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
2. The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year to 31 December 2025.

On behalf of the Board

Natalie Varian
Director
Date: 30 March 2026

Mark Varian
Director

Varian Legal Services Limited

Statement of accounting policies

For the year ended 31 December 2025

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Company Information

Varian Legal Services Limited is a limited company domiciled and incorporated in Ireland. The Company was incorporated on 2 November 2023.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention (modified to include certain items at fair value) in accordance with accounting standards of the Financial Reporting Council generally accepted in Ireland and Irish statute comprising the Companies Act 2014 and the Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Chartered Accountants Ireland and issued by the Financial Reporting Council.

The company qualifies as a small company for the year, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and Section 1A of FRS102.

The financial statements are prepared in Euro which is the functional currency of the Company.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102)).

Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. No depreciation is provided on freehold land and buildings. The charge for depreciation is calculated to write down the cost of tangible fixed assets to their estimated residual values by annual instalments over their expected useful lives, which are as follows:

Motor Vehicles	33.33% straight line method
Computer Equipment	33.33% straight line method

Cash flow statement

The company is availing itself of the specific exemption provided for by Section 352 of the Companies Act 2014: the company has done so on the grounds that it is entitled to the benefit of the exemption as a small company and confirm that the Abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Varian Legal Services Limited

Statement of accounting policies (continued)

For the year ended 31 December 2025

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is accounted for in respect of timing differences between profit as computed for taxation purposes and profits as stated in the financial statements to the extent that such differences are expected to reverse in the foreseeable future.

Pensions

For the defined contribution pension scheme, the expected cost of providing pensions to employees is charged to the profit and loss account as incurred over the period of employment of pensionable employees. The cost is calculated, with the benefit of advice from an independent actuary, at what is expected to be a reasonably stable proportion of pensionable pay.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

Cash & cash equivalents

Cash consists of cash on hand and bank demand deposits. Cash equivalents consist of the short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change of value.

Other financial assets and liabilities

Trade and other receivables and payables are stated at cost less impairment, which approximates fair value given the short dated nature of these assets and liabilities.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one period or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial period end date.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

- *Going concern*
- *Debtors' recoverability*

Varian Legal Services Limited
Statement of Financial Position (Balance sheet)
At 31 December 2025

	<i>Note</i>	31-Dec-25 €	31-Dec-24 €
Fixed Assets	5	28,100	0
Current assets			
Debtors	6	29,520	11,378
Cash		61,470	8,425
		<hr/> 90,990	<hr/> 19,803
Creditors:			
Amounts falling due within one year	7	(24,235)	(10,857)
Net current assets		<hr/> 66,755	<hr/> 8,945
Net assets		<hr/> 94,855	<hr/> 8,945
Capital & reserves			
Share Capital	8	10	10
P&L reserve	9	94,845	8,935
Shareholders' equity		<hr/> 94,855	<hr/> 8,945

These financial statements have been prepared in accordance with the Small Companies Regime.

The company is availing itself of the specific exemption provided for by Section 352 of the Companies Act 2014: the company has done so on the grounds that it is entitled to the benefit of the exemption as a small company and confirm that the Abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board on 30 March 2026 and signed on behalf of the Board by:

Natalie Varian
Director
30 March 2026

Mark Varian
Director

Directors Statement

We, as Directors of Varian Legal Services Limited, state that:

1. The company is availing itself of the specific exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014:

Directors Statement (continued)

2. The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
3. The shareholders of the company have not served notice on the company in accordance with section 334(1) in accordance with s.334 (2);
4. We acknowledge the company obligations under the Companies Act 2014, to keep adequate books of account and to prepare Financial Statements which give a true and fair view of the assets, liabilities and the financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
5. We hereby certify that the Company has relied on the specific exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefits of those exemptions as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the Board and authorised for issue on 30 March 2026 and signed on behalf of the Board by:

Natalie Varian
Director
30 March 2026

Mark Varian
Director

Varian Legal Services Limited

Statement of Changes in Equity

For the year ended 31 December 2025

	Share Capital €	P&L Reserve €	Total €
Balance at 31 December 2023	<u>10</u>	<u>0</u>	<u>10</u>
Year ended 31 December 2024			
Profit for the year	0	8,935	8,935
Balance at 31 December 2024	<u>10</u>	<u>8,935</u>	<u>8,945</u>
Year ended 31 December 2025			
Profit for the year	0	85,910	85,910
Balance at 31 December 2025	<u>10</u>	<u>94,845</u>	<u>94,855</u>

Varian Legal Services Limited

Notes

Forming part of the financial statements

1 Critical Accounting Estimates & Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. There are no material adjustments to estimates and assumptions from previous years in these accounts.

2 Turnover

The Company's turnover for the year to 31 December 2025 is €283,500 and for the year to 31 December 2024 is €327,132. All revenue is derived from its business in Ireland.

3 Directors, Employees and Remuneration

The Company had on average 2 employees, including the two Directors, employed by the Company during the year ended 31 December 2025 (and in the preceding year). The Employees and Directors remuneration is as follows.

	31-Dec-25	31-Dec-24
	€	€
Wages and Salaries	113,162	124,350
Pension	50,000	185,000
	<u>163,162</u>	<u>309,350</u>

The Directors shareholding details are given in the Directors Report.

Other than as shown above any further required disclosures in section 305 & 306 of the Companies Act 2014 are nil for the financial year.

Varian Legal Services Limited

Notes (continued)

4 Taxation

	31-Dec-25	31-Dec-24
	€	€
Current tax charge	10,851	1,348
Factors effecting tax for the year		
Profit on ordinary activities before taxation	96,760	10,284
At the standard rate of tax of 12.50%	12,095	1,285
Effects of other tax adjustments	(1,244)	63
Current tax charge	10,851	1,348

5 Fixed Assets

	Moter Vehicles	Total
	€	€
Cost		
At 1 January 2025	0	0
Additions	42,150	42,150
At 31 December 2025	42,150	42,150
Accumulated Depreciation		
At 1 January 2025	0	0
Depreciation expense	(14,050)	(14,050)
At 31 December 2025	(14,050)	(14,050)
Net Book Value at 1 January 2025	0	0
Net Book Value at 31 December 2025	28,100	28,100

Varian Legal Services Limited

Notes (continued)

6 Debtors: amounts falling due within one year

	31-Dec-25	31-Dec-24
	€	€
Trade Debtors	29,520	11,378
	<hr/> 29,520	<hr/> 11,378

7 Creditors: amounts falling due within one year

	31-Dec-25	31-Dec-24
	€	€
VAT liability	11,007	4,197
Payroll liability	2,376	5,311
Corporation tax	10,851	1,348
	<hr/> 24,235	<hr/> 10,857

8 Called up share capital

	31-Dec-25	31-Dec-24
	€	€
<i>Authorised</i>		
1,000 ordinary shares of €1 each	1,000	1,000
<i>Allotted, called up and fully paid</i>		
<i>Equity shares</i>		
10 ordinary shares of €1 each	10	10

Varian Legal Services Limited

Notes *(continued)*

9 Reconciliation of movements in shareholders' funds

	31-Dec-25	31-Dec-24
	€	€
Profit for year	85,909	8,935
Opening shareholders' funds	8,945	10
Closing shareholders' funds	<u>94,855</u>	<u>8,945</u>

10 Directors and their interests and related party transactions

The Directors who held office during the year or at 31 December 2025 had no interests other than those shown below in the shares of the company:

Name of Director	Description of instrument	Interest at end of year	Interest at beginning of year
Natalie Varian	Ordinary shares of €1 each	5	5
Mark Varian	Ordinary shares of €1 each	5	5

The Directors are not required to retire by rotation in accordance with the Constitution of the Company.

There were no other related party transactions during the financial year unless mentioned in these financial statements.

11 Commitments and contingencies

There are no commitments or contingencies as at 31 December 2025 nor at 31 December 2024.

12 Events after the Balance Sheet date

No material post balance sheet events have occurred since 31 December 2025 that would require an adjustment to these financial statements or a note thereto.

Varian Legal Services Limited

Notes *(continued)*

13 Ultimate controlling party

The Board of Directors controls Varian Legal Services Limited.

14 Approval of financial statements

The Board of Directors approved these financial statements on 30 March 2026.