

Company Number: 690902

Kerins Plant & Civils Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Kerins Plant & Civils Limited

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Kerins Plant & Civils Limited
DIRECTOR AND OTHER INFORMATION

Director	Jack Kerins
Company Secretary	Laura Kerins
Company Number	690902
Registered Office and Business Address	Carrowdangan Four Mile House Roscommon F42 CX47 Ireland
Accountants	O Leochain & Accountants Certified Public Accountants 99 Sean Costello Street, Athlone Co Westmeath N37 ND73

Kerins Plant & Civils Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>193,682</u>	<u>227,311</u>
Current Assets			
Stocks		8,200	13,710
Debtors		-	46,620
Cash at bank and in hand		<u>1,556</u>	<u>2,811</u>
		<u>9,756</u>	<u>63,141</u>
Creditors: amounts falling due within one year	5	<u>(84,064)</u>	<u>(91,641)</u>
Net Current Liabilities		<u>(74,308)</u>	<u>(28,500)</u>
Total Assets less Current Liabilities		<u>119,374</u>	<u>198,811</u>
Creditors:			
amounts falling due after more than one year	5	<u>(65,214)</u>	<u>(140,892)</u>
Net Assets		<u><u>54,160</u></u>	<u><u>57,919</u></u>
Capital and Reserves			
Called up share capital presented as equity	7	100	100
Retained earnings	9	<u>54,060</u>	<u>57,819</u>
Shareholders' Funds		<u><u>54,160</u></u>	<u><u>57,919</u></u>

I as Director of Kerins Plant & Civils Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 9 December 2025 and signed on its behalf by:

Jack Kerins
Director

Kerins Plant & Civils Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Kerins Plant & Civils Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 690902. The registered office of the company is Carrowndangan, Four Mile House, Roscommon, F42 CX47, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Kerins Plant & Civils Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Share-based payments

The company issues equity-settled and cash-settled share-based payments to certain employees (including directors). Equity-settled share-based payments are measured at fair value at the date of grant. The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, together with a corresponding increase in equity, based upon the company's estimate of the shares that will eventually vest.

Fair value is measured using the Black-Scholes Pricing Model. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.

Where the terms of an equity-settled transaction are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the value of the transaction as a result of the modification, as measured at the date of modification.

Where an equity-settled transaction is cancelled, it is treated as if it had vested on the date of the cancellation, and any expense not yet recognised for the transaction is recognised immediately. However, if a new transaction is substituted for the cancelled transaction, and designated as a replacement transaction on the date that it is granted, the cancelled and new transactions are treated as if they were a modification of the original transaction, as described in the previous paragraph.

For cash-settled share-based payments, a liability equal to the portion of the goods and services received is recognised at the current fair value determined at each balance sheet date.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	37,561	37,835
Loss/(profit) on disposal of tangible assets	4,375	-
Profit on foreign currencies	(83)	-
	<u> </u>	<u> </u>

Kerins Plant & Civils Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. Employees and remuneration

The staff costs (inclusive of director's salaries) comprise:	2025	2024
	€	€
Wages and salaries	94,926	112,035
Social welfare costs	6,704	7,904
	101,630	119,939

5. Creditors

2025	2024
€	€

Included in creditors:

Amounts falling due within one year

Taxation (Note 6)	28,781	8,598
Net obligations under finance leases and hire purchase contracts	28,061	30,062

Amounts falling due after more than one year

Loans	11,967	67,715
Finance leases and hire purchase contracts	53,247	73,177

Loans

Repayable between one and two years	7,248	7,248
Repayable between two and five years	4,719	60,467
	11,967	67,715

Net obligations under finance leases and hire purchase contracts

Repayable within one year	28,061	30,062
Repayable between one and five years	53,247	73,177
	81,308	103,239

6. Taxation

2025	2024
€	€

Creditors:

VAT	20,494	-
Corporation tax	7,636	7,636
PAYE	651	962
	28,781	8,598

7. Share capital

2025	2024
€	€

Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100

Kerins Plant & Civils Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Jack Kerins	Ordinary Shares	<u>100</u>	<u>100</u>

8. Income Statement

	2025 €	2024 €
At 1 April 2024	57,819	4,367
(Loss)/profit for the financial year	(3,759)	53,452
At 31 March 2025	<u>54,060</u>	<u>57,819</u>

9. Director's transactions

The following amounts are repayable to the director:

	2025 €	2024 €
Jack Kerins	<u>11,534</u>	<u>19,031</u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 December 2025.

Kerins Plant & Civils Limited

EXTRACT FROM DIRECTOR'S REPORT

for the financial year ended 31 March 2025

Extract from the Director's Report in accordance with Section 329 of the Companies Act 2014

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
Jack Kerins	Ordinary Shares	<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.