

New Sentry Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

New Sentry Limited

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New Sentry Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kilcoyne & Co Accountants, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Orla Cafferty
Director

Padraic Cafferty
Director

24 November 2025

New Sentry Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,400	3,600
Investment properties	7	1,525,000	1,525,000
Investments	8	847,011	847,011
Fixed Assets		2,374,411	2,375,611
Current Assets			
Debtors	9	20,000	-
Cash and cash equivalents		86,992	84,380
		106,992	84,380
Creditors: amounts falling due within one year	10	(92,588)	(60,969)
Net Current Assets		14,404	23,411
Total Assets less Current Liabilities		2,388,815	2,399,022
Creditors: amounts falling due after more than one year	11	(179,740)	(238,868)
Net Assets		2,209,075	2,160,154
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		2,208,975	2,160,054
Equity attributable to owners of the company		2,209,075	2,160,154

New Sentry Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of New Sentry Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 November 2025 and signed on its behalf by:

Orla Cafferty
Director

Padraic Cafferty
Director

New Sentry Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	1,993,071	1,993,171
Profit for the financial year	-	44,896	44,896
Other movements in equity attributable to owners	-	122,087	122,087
At 30 June 2024	100	2,160,054	2,160,154
Profit for the financial year	-	48,921	48,921
At 30 June 2025	100	2,208,975	2,209,075

New Sentry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

New Sentry Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 524059. The registered office of the company is Unit 3C, North City Business Park, Finglas, Dublin 11 which is also the principal place of business of the company. The principal activity of the company is the holding of investments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

New Sentry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	1,200	1,200
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Dividends from subsidiary companies	-	44,693
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	8,620	11,788
	<u> </u>	<u> </u>

New Sentry Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 1 July 2024	6,000	6,000
At 30 June 2025	6,000	6,000
Depreciation		
At 1 July 2024	2,400	2,400
Charge for the financial year	1,200	1,200
At 30 June 2025	3,600	3,600
Net book value		
At 30 June 2025	2,400	2,400
At 30 June 2024	3,600	3,600

7. Investment Properties

	Investment properties €
Cost	
At 30 June 2025	1,525,000
Net book value	
At 30 June 2025	1,525,000
At 30 June 2024	1,525,000

Sentry Consulting Limited, a wholly owned subsidiary of New Sentry Limited, has a rental agreement for use of the property for €87,442 per year expiring in April 2029.

The land and buildings of the company were valued by Harvey, Chartered Surveyors, to open market value reflecting existing use on 21 December 2020. The valuation was carried out in accordance with the Appraisal and Valuation Manual published by the Society of Chartered Surveyors in the Republic of Ireland. Following the valuation the property has been valued at €1,525,000. The directors considered it appropriate to hold the property value at €1,525,000.

8. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
At 30 June 2025	847,011	847,011
Net book value		
At 30 June 2025	847,011	847,011
At 30 June 2024	847,011	847,011

New Sentry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Debtors	2025 €	2024 €
Accrued income	<u>20,000</u>	<u>-</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	58,809	58,504
Amounts owed to group undertakings	14,818	-
Taxation	17,636	1,140
Accruals	1,325	1,325
	<u>92,588</u>	<u>60,969</u>

The bank loan is secured by a fixed and floating debenture incorporating a specific charge over the property known as Unit 3C, North City Business Park, Finglas, Dublin 11.

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>179,740</u>	<u>238,868</u>
Loans		
Repayable in one year or less, or on demand	58,809	58,504
Repayable between one and two years	58,809	58,506
Repayable between two and five years	120,931	175,518
Repayable in five years or more	-	4,844
	<u>238,549</u>	<u>297,372</u>

The bank loan is secured on a mortgage debenture over Unit 3C, North City Business Park, Finglas, Dublin 11.

12. Income Statement	2025	2024
	€	€
At 1 July 2024	2,160,054	1,993,071
Profit for the financial year	48,921	44,896
Other movements	-	122,087
At 30 June 2025	<u>2,208,975</u>	<u>2,160,054</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

New Sentry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 November 2025.