

Company Registration Number: 457830
Charity Number: CHY18476
Charities Regulatory Authority Number: 20070946

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.

Annual Report and Audited Financial Statements

for the financial year ended 31 August 2025

JOHN M LACY & COMPANY
Accountants & Registered Auditors
14 St Michael Street
Tipperary Town
Co. Tipperary
Republic of Ireland

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 18
Supplementary Information relating to the Financial Statements	20 - 22

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Ginny O'Neill Elaine Donovan Olwen Lewis Eimear Geraghty Christina O'Brien Brid Leonard Yvonne McEniry Alice Donovan David Greene Emma Costello Sinead Costello
Charity Number	CHY18476
Charities Regulatory Authority Number	20070946
Company Registration Number	457830
Registered Office	LISVERNANE, AHERLOW, CO. TIPPERARY
Principal Address	Lisvernane Glen of Aherlow Co. Tipperary
Auditors	JOHN M LACY & COMPANY Accountants & Registered Auditors 14 St Michael Street Tipperary Town Co. Tipperary Republic of Ireland
Principal Bankers	Bank of Ireland Main Street Tipperary
Solicitors	English Leahy 8 St. Michael Street Tipperary Co Tipperary

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. DIRECTORS' ANNUAL REPORT

for the financial year ended 31 August 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 August 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In this report the directors of AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 .

The company is limited by guarantee not having a share capital.

Principal Activity

The principal activity of the company is the provision of a high quality affordable and accessible community based childcare facility enabling parents to avail of education and employment opportunities and all related activities.

Financial Results

At the end of the financial year the company had gross assets of €594,323 (2024 - €631,065) and gross liabilities of €123,186 (2024 - €186,777). The net assets of the company have increased by €26,849.

Principal Risks and Uncertainties

In common with all other businesses in Ireland over the last 12 months the main risk and uncertainty relates to increased business costs and continued government support. The company's overall income for the year ended 31st August 2025 has increased by 27.5% while the company's overall expenditure increased by 5% which resulted in a surplus for the year of €26,849 when compared with a deficit of €60,464 for the previous year. The directors are confident that the company will continue to generate a surplus due to the continued level of funding from POBAL and a slight increase in creche fees. In the year there was an increase in both income from POBAL and an increase in Creche Fees. The company has also secured funding from POBAL for the 2025/26 term and the directors are confident that funding will continue to be provided by POBAL on an ongoing basis. The company also has cash at bank of €75,704 as at the 31st August 2025. The directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

The Directors have identified that the other risks and uncertainties the Company faces relate to the the risk of a decrease in the level of funding and a reduction in the overall income and the potential increase in compliance requirements in accordance with company, health and safety, taxation, child protection and other legislation.

The charity mitigates these risks by continually monitoring the projected income for the year and modifying its expenditure accordingly.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Ginny O'Neill
Elaine Donovan
Olwen Lewis
Eimear Geraghty
Christina O'Brien
Brid Leonard
Yvonne McEniry
Alice Donovan
David Greene
Emma Costello
Sinead Costello

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

**AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.
DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 August 2025

The Auditors

The auditors, JOHN M LACY & COMPANY, (Accountants & Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

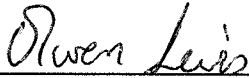
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Lisvernane, Glen of Aherlow, Co. Tipperary.

Approved by the Board of Directors on 27 January 2026 and signed on its behalf by:



Elaine Donovan
Director



Olwen Lewis
Director

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 27 January 2026 and signed on its behalf by:



Elaine Donovan
Director



Olwen Lewis
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. ('the Charity') for the financial year ended 31 August 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 August 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

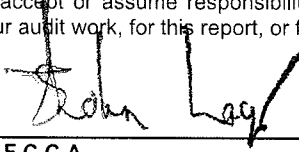
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER
CHILDCARE CLG.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Lacy F.C.C.A.
for and on behalf of
JOHN M LACY & COMPANY
Accountants & Registered Auditors
14 St Michael Street
Tipperary Town
Co. Tipperary
Republic of Ireland

27 January 2026

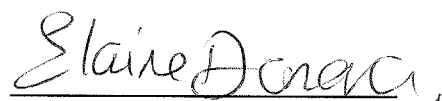
AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 August 2025

	Notes	Unrestricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Total Funds 2024 €
Incoming Resources					
Activities for generating funds	4.1	513,338	513,338	402,594	402,594
Investments	4.2	47	47	36	36
Other income	4.3	38,309	38,309	38,309	38,309
Total incoming resources		551,694	551,694	440,939	440,939
Resources Expended					
Charitable activities	5.1	524,845	524,845	501,403	501,403
Net incoming/outgoing resources before transfers		26,849	26,849	(60,464)	(60,464)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		26,849	26,849	(60,464)	(60,464)
Reconciliation of funds:					
Total funds beginning of the year	15	444,288	444,288	504,752	504,752
Total funds at the end of the year		471,137	471,137	444,288	444,288

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27 January 2026 and signed on its behalf by:



Elaine Donovan
Director



Olwen Lewis
Director


AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. BALANCE SHEET


as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	516,743	525,466
Current Assets			
Debtors	10	1,876	2,868
Cash at bank and in hand	11	75,704	102,731
		77,580	105,599
Creditors: Amounts falling due within one year	12	(48,547)	(73,829)
Net Current Assets		29,033	31,770
Total Assets less Current Liabilities		545,776	557,236
Grants receivable	13	(74,639)	(112,948)
Total Net Assets		471,137	444,288
Funds			
General fund (unrestricted)		471,137	444,288
Total funds	15	471,137	444,288

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 27 January 2026 and signed on its behalf by:


Elaine Donovan
Director


Olwen Lewis
Director

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. STATEMENT OF CASH FLOWS

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		26,849	(60,464)
Adjustments for:			
Depreciation		18,071	17,475
Interest receivable and similar income		(47)	(36)
Amortisation of capital grants received		(38,309)	(38,309)
		6,564	(81,334)
Movements in working capital:			
Movement in debtors		992	3,483
Movement in creditors		(25,282)	12,066
		(17,726)	(65,785)
Cash flows from investing activities			
Interest received		47	36
Payments to acquire tangible assets		(9,348)	(6,900)
		(9,301)	(6,864)
Net decrease in cash and cash equivalents		(27,027)	(72,649)
Cash and cash equivalents at the beginning of the year		102,731	175,380
Cash and cash equivalents at the end of the year	11	75,704	102,731

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. GENERAL INFORMATION

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. is a company limited by guarantee incorporated in Ireland. The registered office of the company is LISVERNANE,, AHERLOW,, CO. TIPPERARY which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

The company is dependent upon the continued funding of POBAL, who have also taken over the administration of the OMYCA ECCE Scheme since 01/09/2016. This funding has been approved to August 2025 and the directors are confident that it will continue into the future and are not aware of any proposed adverse changes to the ECCE scheme.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	2% Straight line
Pre-School Fit Out	12.5% Straight line
Fixtures, fittings and equipment	12.5% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1	OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
	Creche Fees	106,276	-	106,276	94,911
	POBAL Grants	407,062	-	407,062	307,683
		<u>513,338</u>	<u>-</u>	<u>513,338</u>	<u>402,594</u>
4.2	INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
	Investments	47	-	47	36
		<u>47</u>	<u>-</u>	<u>47</u>	<u>36</u>

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

4.3	OTHER INCOME			2025	2024
		Unrestricted Funds	Restricted Funds	€	€
		€	€		
	Government Grants	38,309	-	38,309	38,309
5.	EXPENDITURE				
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025
		€	€	€	2024
		€	€	€	€
	Other Expenses	-	-	524,845	524,845
					501,403
5.2	SUPPORT COSTS			Charitable Activities	2025
				€	2024
				€	€
	Support Cost category 3			524,845	524,845
					501,403
6.	ANALYSIS OF SUPPORT COSTS			2025	2024
				€	€
	Support Cost category 3			524,845	501,403
7.	NET INCOMING RESOURCES			2025	2024
				€	€
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			18,071	17,475
	Auditor's remuneration:				
	- audit services			2,768	2,768
	Amortisation of grants receivable			(38,309)	(38,309)
8.	EMPLOYEES AND REMUNERATION				
	Number of employees			2025	2024
	The average number of persons employed (including executive directors) during the financial year was as follows:			Number	Number
	General			16	16
	The staff costs comprise:			2025	2024
				€	€
	Wages and salaries			408,201	374,188
	Social security costs			42,685	39,886
				450,886	414,074

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Pre-School Fit Out €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 September 2024	686,841	105,439	82,746	875,026
Additions	-	-	9,348	9,348
At 31 August 2025	686,841	105,439	92,094	884,374
Depreciation				
At 1 September 2024	173,975	105,439	70,146	349,560
Charge for the financial year	13,736	-	4,335	18,071
At 31 August 2025	187,711	105,439	74,481	367,631
Net book value				
At 31 August 2025	499,130	-	17,613	516,743
At 31 August 2024	512,866	-	12,600	525,466
10. DEBTORS			2025	2024
			€	€
Prepayments			1,876	2,868
11. CASH AND CASH EQUIVALENTS			2025	2024
			€	€
Cash and bank balances			20,046	37,120
Cash equivalents			55,658	65,611
			75,704	102,731
12. CREDITORS			2025	2024
Amounts falling due within one year			€	€
Taxation and social security costs			7,471	11,983
Accruals			2,767	23,537
Deferred Income			38,309	38,309
			48,547	73,829
13. GRANTS RECEIVABLE			2025	2024
			€	€
Capital grants received and receivable				
At 1 September 2024			112,948	151,257
Amortisation				
Amortised in financial year			(38,309)	(38,309)
Net book value				
At 31 August 2025			74,639	112,948

continued

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

14. RESERVES

	2025 €	2024 €
At the beginning of the year	444,288	504,752
Surplus/(Deficit) for the financial year	26,849	(60,464)
At the end of the year	<u>471,137</u>	<u>444,288</u>

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 September 2023	504,752	504,752
Movement during the financial year	(60,464)	(60,464)
At 31 August 2024	444,288	444,288
Movement during the financial year	26,849	26,849
At 31 August 2025	<u>471,137</u>	<u>471,137</u>

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 August 2025 €
Unrestricted funds					
Reserves	444,288	551,694	524,845	-	471,137
Total funds	<u>444,288</u>	<u>551,694</u>	<u>524,845</u>	<u>-</u>	<u>471,137</u>

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Unrestricted general funds	516,743	77,580	(48,547)	(74,639)	471,137
	<u>516,743</u>	<u>77,580</u>	<u>(48,547)</u>	<u>(74,639)</u>	<u>471,137</u>

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG. NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

18. GRANTS RECEIVED & RELEASED

Agency	Type of Funding	01/09/24	Received	Released	31/08/25
POBAL	CORE FUNDING 2024-25	10008	94077	104045	0
POBAL	ECCE 2024-25	7949	89657	97606	0
POBAL	AIM LEVEL 7 2024-25	492	41558	42050	0
POBAL	NCS PROG 2024-25	2322	161000	163322	0
		20771	386291	407062	0

Each grant was expended for the purposes intended as set out in the approved grant.

The figure of €0 represents the grants prepaid by POBAL at the year end.

The grants prepaid of €0 have been reflected as a creditor in the financial statements.

The figure of €407,062 represents the grants released to income during the year.

19. GOING CONCERN

As mentioned in the Directors report the accounts have been prepared on the going concern basis. The Directors deem this appropriate for the following reasons:

The results for the year ended 31st August 2025 show a surplus for the year of €26,849 when compared with a deficit of €60,4641 for the previous year, this is a result of the increase in POBAL income and creche fees, there has also been an increase in expenditure on wages and employers PRSI due to the increase in the minimum wage and staff numbers required.

The company has cash at bank at the 31st August 2025 of €75,704 down from €102,7321 as at the 31st August 2024, this reduction is due to the company not receiving any prepaid funds from POBAL before the year end, there is a corresponding reduction in short term creditors of €48,547 at 31st August 2025 compared to €73,829 at 31st August 2024.

The income of the company increased by 27.55% for the year ended 31st August 2025 when compared with the previous year.

The company has been approved for funding from POBAL for the term 2025/26 and the Directors are confident that this funding will continue on an ongoing basis.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 27 January 2026.

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

**AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT**

for the financial year ended 31 August 2025

	Schedule	2025 €	2024 €
Income		513,338	402,594
Charitable activities and other expenses	1	(524,845)	(501,403)
		(11,507)	(98,809)
Miscellaneous income	2	38,356	38,345
Net surplus/(deficit)		26,849	(60,464)

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 August 2025

	2025	2024
	€	€
Expenses		
Wages and salaries	408,201	374,188
Social security costs	42,685	39,886
Staff training	1,530	20
Service charges	208	352
Insurance	4,177	4,549
Light and heat	6,258	8,060
Cleaning	4,088	3,040
Repairs and maintenance	4,178	13,638
Printing, postage and stationery	5,184	2,514
Telephone	1,600	2,203
Computer costs	383	993
Food	16,902	17,371
School Outing	90	368
School Supplies	6,099	8,488
Consultancy fees	204	1,286
Accountancy	1,230	1,230
Auditor's/Independent Examiner's remuneration	2,768	2,768
Bank charges	889	889
Filing Fee	20	20
Subscriptions	80	2,065
Depreciation	18,071	17,475
	<u>524,845</u>	<u>501,403</u>

AHERLOW COMMUNITY CRECHE LULLABIES & LAUGHTER CHILDCARE CLG.
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 August 2025

	2025 €	2024 €
Miscellaneous Income		
Amortisation of capital grants received	38,309	38,309
Bank Interest	47	36
	<u>38,356</u>	<u>38,345</u>