

Company Number: 720632

Abbeyknockmoy Camoige & Community Grounds CLG

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Abbeyknockmoy Camoige & Community Grounds CLG

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Higgins
Director

12 December 2025

Thomas Feeney
Director

12 December 2025

Abbeyknockmoy Camoige & Community Grounds CLG

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>129,307</u>	<u>132,168</u>
Current Assets			
Stocks	7	2,000	1,750
Debtors	8	5,467	8,539
Cash and cash equivalents		<u>1,304</u>	<u>6,422</u>
		<u>8,771</u>	<u>16,711</u>
Creditors: amounts falling due within one year	9	<u>(68,991)</u>	<u>(79,261)</u>
Net Current Liabilities		<u>(60,220)</u>	<u>(62,550)</u>
Total Assets less Current Liabilities		<u><u>69,087</u></u>	<u><u>69,618</u></u>
Reserves			
Income and expenditure account		<u>69,087</u>	<u>69,618</u>
Equity attributable to owners of the company		<u><u>69,087</u></u>	<u><u>69,618</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Abbeyknockmoy Camoige & Community Grounds CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 December 2025 and signed on its behalf by:

John Higgins
Director

Thomas Feeney
Director

Abbeyknockmoy Camoige & Community Grounds CLG

STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Retained surplus	Total
	€	€
At 1 June 2023	15,169	15,169
Surplus for the financial year	<u>54,449</u>	<u>54,449</u>
At 31 May 2024	69,618	69,618
Deficit for the financial year	<u>(531)</u>	<u>(531)</u>
At 31 May 2025	<u><u>69,087</u></u>	<u><u>69,087</u></u>

Abbeyknockmoy Camoige & Community Grounds CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Abbeyknockmoy Camoige & Community Grounds CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 720632. The registered office of the company is. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Land	-	

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Operating surplus		2025	2024
		€	€
Operating surplus is stated after charging:			
Depreciation of tangible assets		2,861	2,861
		<u> </u>	<u> </u>
4. Interest payable and similar expenses		2025	2024
		€	€
Interest		2,568	4,304
		<u> </u>	<u> </u>
5. Employees			
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).			
6. Tangible assets			
	Fixtures, fittings and equipment	Land	Total
	€	€	€
Cost			
At 1 June 2024	20,029	115,000	135,029
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	20,029	115,000	135,029
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2024	2,861	-	2,861
Charge for the financial year	2,861	-	2,861
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	5,722	-	5,722
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2025	14,307	115,000	129,307
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	17,168	115,000	132,168
	<u> </u>	<u> </u>	<u> </u>
7. Stocks		2025	2024
		€	€
Finished goods and goods for resale		2,000	1,750
		<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.			
8. Debtors		2025	2024
		€	€
Taxation		5,467	8,539
		<u> </u>	<u> </u>

Abbeyknockmoy Camoige & Community Grounds CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Directors' current accounts (Note 13)	2,000	-
Other creditors	66,191	78,461
Accruals	800	800
	<u>68,991</u>	<u>79,261</u>

10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

11. Income Statement

	2025	2024
	€	€
At 1 June 2024	69,618	15,169
(Deficit)/surplus for the financial year	(531)	54,449
At 31 May 2025	<u>69,087</u>	<u>69,618</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Higgins	<u>2,000</u>	<u>-</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 December 2025.