

Company registration number: 667456

**Jenpen Limited
Trading as Sinnotts on the Strand**

**Unaudited abridged financial statements
for the financial year ended 30th April 2025**

Jenpen Limited

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Jenpen Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

.....
Anthony Neville
Director

.....
Liam Sinnott
Director

Date: 5th January 2026

Jenpen Limited

**Balance sheet
As at 30th April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	6	700,000		700,000	
			700,000		700,000
Current assets					
Debtors	7	1,119		20,687	
Cash at bank and in hand		12,242		33,345	
		13,361		54,032	
Creditors: amounts falling due within one year	8	(961,288)		(583,558)	
Net current liabilities			(947,927)		(529,526)
Total assets less current liabilities			(247,927)		170,474
Creditors: amounts falling due after more than one year	9		-		(383,975)
Net liabilities			(247,927)		(213,501)
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			(248,027)		(213,601)
Shareholders deficit			(247,927)		(213,501)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

Jenpen Limited

**Balance sheet (continued)
As at 30th April 2025**

We, as directors of Jenpen Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5th January 2026 and signed on behalf of the board by:

.....
Anthony Neville
Director

.....
Liam Sinnott
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

Jenpen Limited

Notes to the abridged financial statements Financial year ended 30th April 2025

1. General information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is Auburn House, Redmond Road, Co.Wexford. The principal activity of the company is that of public house and restaurant. Its company registration number is 667456.

2. Accounting policies

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows;

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statements comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, applicable to small companies, and the Companies Act 2014.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Jenpen Limited

Notes to the abridged financial statements Financial year ended 30th April 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- Nil
Fittings fixtures and equipment	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements Financial year ended 30th April 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Debtors and Creditors

Short term debtors are measured at the transaction price, less any impairment. Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and measured subsequently at amortised cost using the effective interest method.

Short term creditors, which are payable in less than one year, are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and measured subsequently at amortised cost using the effective interest method.

3. Operating loss

Operating loss is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	-	41,583
Impairment of tangible assets recognised in:		
Administrative costs	-	473,402
Redundancy and other once off costs	-	7,024
(Gain)/loss on disposal of tangible assets	-	(218)
	<u> </u>	<u> </u>

4. Staff numbers

The average number of persons employed by the company during the financial year, including the directors was - (2024: 13).

Jenpen Limited

**Notes to the abridged financial statements
Financial year ended 30th April 2025**

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(213,601)	284,383
Loss for the financial year	(34,426)	(497,984)
At the end of the financial year	<u>(248,027)</u>	<u>(213,601)</u>

6. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1st May 2024 and 30th April 2025	984,394	332,674	1,317,068
Depreciation			
At 1st May 2024 and 30th April 2025	284,394	332,674	617,068
Carrying amount			
At 30th April 2025	700,000	-	700,000
At 30th April 2024	700,000	-	700,000

7. Debtors

	2025	2024
	€	€
Trade debtors	-	9,705
Other debtors	1,119	6,360
Prepayments	-	4,622
	<u>1,119</u>	<u>20,687</u>

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	-	76,780
Payments received on account	11,671	11,671
Trade creditors	138,057	125,462
Other creditors	785,591	338,678
Accruals	25,969	30,967
	<u>961,288</u>	<u>583,558</u>

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**Notes to the abridged financial statements
Financial year ended 30th April 2025**

9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Bank loans and overdrafts	-	377,473
Obligations under finance leases	-	6,502
	-	383,975
	-	383,975

10. Details of indebtedness

The following liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the reporting date:

	2025	2024
	€	€
Banks loans	-	70,353
	-	70,353
	-	70,353

The following liabilities disclosed under creditors are secured:

	2025	2024
	€	€
Bank loans	-	454,253
	-	454,253
	-	454,253

11. Events after the end of the reporting period

The company has ceased trading and has disposed of the property post year end.

12. Directors transactions

The following directors provided interest free loans to the company. The balance on these loans at the financial year end is as follows:

	€	€
Anthony Neville	233,802	233,802
	233,802	233,802
	233,802	233,802

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**Notes to the abridged financial statements
Financial year ended 30th April 2025**

13 Related party transactions

	Transaction value		Balance owed by/ (owed to)	
	2025	2024	2025	2024
	€	€	€	€
Connected companies				
Sales	-	15,221	-	9,705
Purchases	-	5,542	(113,070)	(113,070)
Loan	-	-	(551,789)	(100,000)
	<u>-</u>	<u>-</u>	<u>(551,789)</u>	<u>(100,000)</u>

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 5th January 2026.