

Company registration number: 698621

D & F Foley Limited

Unaudited abridged financial statements

for the financial year ended 31 May 2025

D & F Foley Limited

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D & F Foley Limited

Directors and other information

Directors	Mr Damian Foley Ms Irene Foley
Secretary	Mr Damian Foley
Company number	698621
Registered office	Nook Ballyhack New Ross Co Wexford
Business address	Nook Ballyhack New Ross Co Wexford
Accountants	Doyle Foley & Co Ashwood The Avenue Gorey Co Wexford
Bankers	Bank of Ireland Waterford City Co Waterford

D & F Foley Limited

**Balance sheet
As at 31 May 2025**

	€	€	€	€
Fixed assets		101		28,171
Current assets	301,669		272,209	
Prepayments and accrued income	1,784		1,784	
		303,453		273,993
Creditors: amounts falling due within one year		(1,837)		(1,749)
Net current assets		<u>301,616</u>		<u>272,244</u>
Total assets less current liabilities		301,717		300,415
Accruals and deferred income		(1,000)		(3,371)
Net assets		<u><u>300,717</u></u>		<u><u>297,044</u></u>
Capital and reserves		<u><u>300,717</u></u>		<u><u>297,044</u></u>

We, as directors of D & F Foley Limited state that:

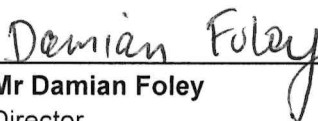
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

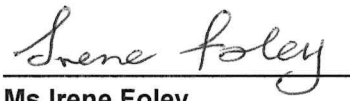
D & F Foley Limited

**Balance sheet (continued)
As at 31 May 2025**

These abridged financial statements were approved by the board of directors on 12 December 2025 and signed on behalf of the board by:



Mr Damian Foley
Director



Ms Irene Foley
Director

D & F Foley Limited

Notes to the abridged financial statements Financial year ended 31 May 2025

1. General information

D & F Foley Limited is primarily engaged in the provision of activities of an investment holding company.

The company is a private company limited by shares, registered in Ireland and its company registration number is 698621. The address of the registered office is Nook, Ballyhack, New Ross, Co Wexford.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

D & F Foley Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Trade and Other debtors

Trade and other debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

D & F Foley Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025**

Dividend Income

Dividend income from subsidiaries is recognised when the Company's right to receive payment has been established.

4. Appropriations of profit and loss account

	€	€
At the start of the financial year	296,944	297,643
Profit/(loss) for the financial year	3,673	(699)
At the end of the financial year	<u>300,617</u>	<u>296,944</u>