

Company registration number: 744053

Cloneast Building Services Ltd
Unaudited abridged financial statements
for the financial year ended 30 June 2025

Cloneast Building Services Ltd

Contents

	Page
Directors and other information	1
Directors declaration	2
Balance sheet	3
Notes to the financial statements	4 - 6

Cloneast Building Services Ltd

Directors and other information

Director	Laurence Gahan
Secretary	Michaela O'Meara
Company number	744053
Registered office	Ballyedmond Gorey Wexford
Business address	Ballyedmond Gorey Wexford
Accountants	Doyle Foley & Co Ashwood The Avenue Gorey Wexford Y25 N235
Bankers	Bank of Ireland 32 Main Street Gorey Wexford

Cloneast Building Services Ltd
Financial year ended 30 June 2025

Director's Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3 to 6.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Doyle Foley & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board;

Laurence Gahan

Laurence Gahan
Director

DATE: 16 February 2026

Cloneast Building Services Ltd

Balance sheet As at 30 June 2025

	2025		2024	
	€	€	€	€
Current assets	11,180		14,943	
Prepayments and accrued income	-		4,160	
	<u>11,180</u>	11,180	<u>14,943</u>	19,103
Creditors: amounts falling due within one year		(3,605)		(6,419)
Net current assets		<u>7,575</u>		<u>12,684</u>
Total assets less current liabilities		7,575		12,684
Accruals and deferred income		(2,280)		(1,695)
Net assets		<u>5,295</u>		<u>10,989</u>
Capital and reserves		<u>5,295</u>		<u>10,989</u>

I, as director of Cloneast Building Services Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'.

These abridged financial statements were approved by the director of the company on 16 February 2026 and signed by:

Laurence Gahan

Laurence Gahan
Director

Cloneast Building Services Ltd

Notes to the abridged financial statements Financial year ended 30 June 2025

1. General information

Cloneast Building Services Ltd is primarily engaged in the the provision of engineering services.

The address of the registered office is Ballyedmond, Gorey, Wexford. The company is a private company limited by shares, registered in Ireland and its company registration number is 744053.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

The significant accounting policies adopted by the Company and applied consistently are as follows;

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Cloneast Building Services Ltd

Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Current taxation assets and liabilities are not discounted.
Deferred tax is not recognised.

Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Work In Progress is stated at the cost of expenses incurred, which are attributable to the provision of goods or services which have not yet been provided.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	10,988	-
(Loss)/profit for the financial year	(5,694)	10,988
At the end of the financial year	<u>5,294</u>	<u>10,988</u>

Cloneast Building Services Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	251	-
Advances made during the financial year	7,207	251
Amounts repaid during the financial year	(7,000)	-
At the end of the financial year	458	251

Disclosure for each director or other person is as follows:

Laurence Gahan

	2025	2024
	€	€
At the start of the financial year	251	-
Advances made during the financial year	7,207	251
Amounts repaid during the financial year	(7,000)	-
At the end of the financial year	458	251

6. Directors' Secretary's Interests

The director's interests in the company at the beginning and end of the year were as follows;

	Laurence Gahan €- Shares	Total
At the beginning of the year	1	1
At the end of the year	1	1