

**Negi's Food Limited T/A Delhi Lounge**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**CONTENTS**

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

# **Negi's Food Limited T/A Delhi Lounge**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Mr Bachan Singh**  
**Director**

**Ms Rajeshwari Negi**  
**Director**

**10 February 2026**

# Negi's Food Limited T/A Delhi Lounge

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	489,431	497,699
<b>Current Assets</b>			
Stocks	8	5,000	5,000
Debtors	9	2,266	7,246
Cash at bank and in hand		36,119	51,527
		43,385	63,773
<b>Creditors: amounts falling due within one year</b>	10	(88,161)	(90,458)
<b>Net Current Liabilities</b>		(44,776)	(26,685)
<b>Total Assets less Current Liabilities</b>		444,655	471,014
<b>Creditors:</b>			
amounts falling due after more than one year	11	(261,234)	(280,181)
<b>Net Assets</b>		183,421	190,833
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		183,321	190,733
<b>Shareholders' Funds</b>		183,421	190,833

We as Directors of Negi's Food Limited T/A Delhi Lounge, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 10 February 2026 and signed on its behalf by:**

**Mr Bachan Singh**  
Director

**Ms Rajeshwari Negi**  
Director

# Negi's Food Limited T/A Delhi Lounge

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Negi's Food Limited T/A Delhi Lounge is a company limited by shares incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Turnover

Turnover comprises the invoice value of goods & services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

# Negi's Food Limited T/A Delhi Lounge

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>8,268</b>	8,268
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>12,134</b>	12,981
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).		
	<b>2025</b>	2024
	Number	Number
Selling	<b>8</b>	8
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Tax on loss</b>	<b>2025</b>	2024
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	-	-
	<u><u>          </u></u>	<u><u>          </u></u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	<b>2025</b>	2024
	€	€
Loss taxable at 12.50%	<b>(7,412)</b>	(8,406)
	<u><u>          </u></u>	<u><u>          </u></u>
Loss before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>(927)</b>	(1,051)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	<b>1,206</b>	1,158
Capital allowances for period in excess of depreciation	<b>(367)</b>	(367)
Tax losses carried forward	<b>88</b>	260
	<u><u>          </u></u>	<u><u>          </u></u>
Total tax charge for the financial year (Note 6 (a))	-	-
	<u><u>          </u></u>	<u><u>          </u></u>

No charge to tax arises due to tax losses incurred.

# Negi's Food Limited T/A Delhi Lounge

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>			
At 1 January 2025	510,560	28,149	538,709
At 31 December 2025	510,560	28,149	538,709
<b>Depreciation</b>			
At 1 January 2025	21,055	19,955	41,010
Charge for the financial year	4,211	4,057	8,268
At 31 December 2025	25,266	24,012	49,278
<b>Net book value</b>			
At 31 December 2025	<b>485,294</b>	<b>4,137</b>	<b>489,431</b>
At 31 December 2024	489,505	8,194	497,699
<b>8. Stocks</b>		<b>2025</b>	2024
		€	€
Raw materials		<b>5,000</b>	5,000
The replacement cost of stock did not differ significantly from the figures shown.			
<b>9. Debtors</b>		<b>2025</b>	2024
		€	€
Taxation		-	4,750
Prepayments		<b>2,266</b>	2,496
		<b>2,266</b>	7,246
<b>10. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		<b>27,958</b>	27,958
Trade creditors		<b>25,850</b>	28,350
Taxation		<b>24,353</b>	24,150
Accruals		<b>10,000</b>	10,000
		<b>88,161</b>	90,458

# Negi's Food Limited T/A Delhi Lounge

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>186,174</b>	201,998
Directors' loan accounts	<b>75,060</b>	78,183
	<u><b>261,234</b></u>	<u>280,181</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>27,958</b>	27,958
Repayable between one and two years	<b>27,958</b>	27,958
Repayable between two and five years	<b>83,874</b>	83,874
Repayable in five years or more	<b>74,342</b>	90,166
	<u><b>214,132</b></u>	<u>229,956</u>
<b>12. Income Statement</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 January 2025	<b>190,733</b>	199,139
Loss for the financial year	<b>(7,412)</b>	(8,406)
At 31 December 2025	<u><b>183,321</b></u>	<u>190,733</u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<b>44,508</b>	60,229
Pension contributions	<b>4,800</b>	4,800
	<u><b>49,308</b></u>	<u>65,029</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Mr Bachan Singh	<b>14,835</b>	17,958
Ms Rajeshwari Negi	<b>60,225</b>	60,225
	<u><b>75,060</b></u>	<u>78,183</u>
<b>15. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>16. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.		