

**Company Number: 579399**

**Killian Kelly Consulting Engineers Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2024**

# Killian Kelly Consulting Engineers Limited

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# Killian Kelly Consulting Engineers Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2024

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Patrick McNamara & Associates (Cork), (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2024."

# Killian Kelly Consulting Engineers Limited

## BALANCE SHEET

as at 31 March 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	5	7,337	37,740
<b>Current Assets</b>			
Debtors	6	89,318	36,103
Cash and cash equivalents		119,076	36,674
		<u>208,394</u>	<u>72,777</u>
Creditors: amounts falling due within one year	7	(64,727)	(10,493)
<b>Net Current Assets</b>		<u>143,667</u>	<u>62,284</u>
<b>Total Assets less Current Liabilities</b>		<u>151,004</u>	<u>100,024</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		150,904	99,924
<b>Equity attributable to owners of the company</b>		<u>151,004</u>	<u>100,024</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Killian Kelly Consulting Engineers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22/01/25 and signed on its behalf by:

**Killian Kelly**  
Director

**Killian Kelly Consulting Engineers Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 March 2024

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2022</b>	100	54,688	54,788
Profit for the financial year	-	45,236	45,236
<b>At 31 March 2023</b>	100	99,924	100,024
Profit for the financial year	-	50,980	50,980
<b>At 31 March 2024</b>	<b>100</b>	<b>150,904</b>	<b>151,004</b>

# Killian Kelly Consulting Engineers Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### 1. General Information

Killian Kelly Consulting Engineers Limited is a company limited by shares incorporated in the Ireland. Lee View House, 11/12 South Terrace, Co. Cork is the registered office. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Killian Kelly Consulting Engineers Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2024</b>	<b>2023</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>2,195</b>	<b>13,783</b>
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2023 - 1).

	<b>2024</b>	<b>2023</b>
	Number	Number
Management	<b>2</b>	<b>1</b>
	<u>          </u>	<u>          </u>

### 5. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 April 2023	23,707	92,651	116,358
Additions	1,292	500	1,792
Disposals	-	(50,000)	(50,000)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	24,999	43,151	68,150
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 April 2023	16,578	62,040	78,618
Charge for the financial year	2,195	-	2,195
On disposals	-	(20,000)	(20,000)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	18,773	42,040	60,813
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 March 2024	<b>6,226</b>	<b>1,111</b>	<b>7,337</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	7,129	30,611	37,740
	<u>          </u>	<u>          </u>	<u>          </u>

# Killian Kelly Consulting Engineers Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

6. Debtors	2024	2023
	€	€
Trade debtors	82,318	32,109
Other debtors	7,000	-
Taxation	-	3,994
	<u>89,318</u>	<u>36,103</u>

7. Creditors	2024	2023
Amounts falling due within one year	€	€
Taxation	37,211	9,546
Director's current account (Note 10)	24,708	439
Accruals	2,808	508
	<u>64,727</u>	<u>10,493</u>

Certain creditors have indicated that they reserve title to goods supplied until payment has been made for such goods. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, it is not possible to indicate the value of creditors secured by reservation of title.

8. Income Statement	2024	2023
	€	€
At 1 April 2023	99,924	54,688
Profit for the financial year	50,980	45,236
	<u>150,904</u>	<u>99,924</u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2024.

10. Director's remuneration and transactions	2024	2023
	€	€
Remuneration	<u>130,010</u>	<u>65,946</u>

The following amounts are repayable to the director:

	2024	2023
	€	€
Killian Kelly	<u>24,708</u>	<u>439</u>

### 11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22/01/25.