

SMTMV Properties Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Company Number: 550921

SMTMV Properties Limited
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SMTMV Properties Limited
Directors' Responsibilities Statement
for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

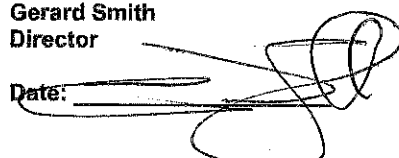


Simon Smith
Director

Date: 17/09/2025

Gerard Smith
Director

Date: _____



17/09/2025

SMTMV Properties Limited
Balance Sheet
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investment properties	6	450,000	450,000
Current Assets			
Debtors	7	44,683	-
Cash and cash equivalents		7,657	78,551
		52,340	78,551
Creditors: amounts falling due within one year	8	(331,290)	(20,696)
Net Current (Liabilities)/Assets		(278,950)	57,855
Total Assets less Current Liabilities		171,050	507,855
Creditors:			
amounts falling due after more than one year	9	-	(315,623)
Provisions for liabilities	10	(34,056)	(34,056)
Net Assets		136,994	158,176
Equity			
Called up share capital presented as equity		100	100
Retained earnings		136,894	158,076
Shareholders' Funds		136,994	158,176

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of SMTMV Properties Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12/09/2025 and signed on its behalf by:


Simon Smith
Director


Gerard Smith
Director

SMTMV Properties Limited
Statement of Changes in Equity
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	138,541	138,641
Profit for the financial year	-	19,535	19,535
At 30 June 2024	100	158,076	158,176
Loss for the financial year	-	(21,182)	(21,182)
At 30 June 2025	<u>100</u>	<u>136,894</u>	<u>136,994</u>

SMTMV Properties Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 June 2025

1. General Information

SMTMV Properties Limited is engaged in property letting and acquisition of investment property.

The company is a limited liability company incorporated in Ireland and its registered address is Charter House, 5 Pembroke Row, Dublin 2. The company's registration number is 550921. The principal place of business is Charter House, 5 Pembroke Row, Dublin 2.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain investment properties that are measured at fair value. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business and is shown net of VAT and other sales related taxes.

Government Grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Capital Grants received where the Company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within Creditors and accruals) and released to income when all attached conditions have been complied with.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Tangible assets and depreciation

Under FRS102 the company has elected to adopt the cost model. Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss. Cost is defined to include the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Fixtures, fittings and equipment - 20% Straight line

A full year of depreciation is charged in the year of acquisition and none in the year of disposal.

Residual values and useful lives are reviewed and adjusted if appropriate, at each balance sheet date. Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting

SMTMV Properties Limited
Notes to the Abridged Financial Statements

for the financial year ended 30 June 2025

date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at transaction price (being the net cost) and thereafter stated at amortised cost less any provision for bad debt or impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required and recognised in the Profit and Loss Account.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price (being the net cost) and subsequently measured at amortised cost using the effective interest method.

Taxation and deferred taxation

Taxation expense represents the sum of current taxation payable and deferred taxation.

Current taxation

Current tax payable for the year is based on taxable profit for the year. Taxable profit may differ from profit as reported in the Profit and Loss account, because of items of income or expense that are taxable or deductible in different years, and items that are never taxable or deductible. The current tax liability is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred taxation

Deferred taxation is accounted for using a timing difference approach. A deferred taxation liability is recognised for all timing differences that are expected to increase taxable profit in the future. A deferred taxation asset is recognised for all temporary differences that are expected to reduce taxable profit in the future. Timing differences are differences between the carrying amount of an asset, liability or other item in the financial statements and its taxation basis.

Deferred taxation is calculated at the taxation rate expected to apply to the taxable profit (taxation loss) of the periods in which the company expects the deferred taxation asset to be realised or the deferred taxation liability to be settled.

The company recognises taxation expense in either profit or loss, other comprehensive income, or equity depending on the transaction or other event that resulted in the taxation expense.

Foreign currencies

The financial statements are presented in Euro, which is the functional and presentation currency and is denoted by the symbol "€". Transactions in foreign currencies during the year have been translated to Euro at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated to Euro at the rate of exchange ruling at the balance sheet date. The resulting differences are dealt with through the profit and loss account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

continued

SMTMV Properties Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 June 2025

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	-	417
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	<u> 2 </u>	<u> 2 </u>

5. Tangible assets

	Fixtures, fittings and equipment
	€
Cost or Valuation	
At 1 July 2024	<u>15,839</u>
At 30 June 2025	<u>15,839</u>
Depreciation	
At 1 July 2024	<u>15,839</u>
At 30 June 2025	<u>15,839</u>
Net book value	
At 30 June 2025	<u> -</u>
At 30 June 2024	<u> -</u>

6. Investment Properties

	Investment properties
	€
Fair value	
At 30 June 2025	<u>450,000</u>

The directors estimate the fair value of investment properties for inclusion in the financial statements based on consultation with external professional valuers and their own detailed knowledge of the properties themselves and the historic and future rental potential.

7. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	44,583	-
Taxation	100	-
	<u>44,683</u>	<u> -</u>

Amounts owed by group undertakings are interest free and payable on demand.

continued

SMTMV Properties Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 June 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings	-	11,779
Directors' current accounts (Note 13)	315,623	-
Other creditors	6,750	-
Accruals	6,000	6,000
Deferred Income	2,917	2,917
	<u>331,290</u>	<u>20,696</u>

Amounts owed to the directors are interest free and are payable on demand.

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts (Note 13)	-	315,623
	<u>-</u>	<u>315,623</u>

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Property revaluations	Total	Total
	€	2025	2024
		€	€
At financial year start	34,056	34,056	34,056
At financial year end	<u>34,056</u>	<u>34,056</u>	<u>34,056</u>

11. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	158,076	138,541
(Loss)/profit for the financial year	(21,182)	19,535
At 30 June 2025	<u>136,894</u>	<u>158,076</u>

12. Capital commitments

The company had no material capital commitments at the year end.

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Simon Smith	315,623	315,623
	<u>315,623</u>	<u>315,623</u>

Amounts owed to the directors are interest free and are payable on demand.

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

SMTMV Properties Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 June 2025

15. Parent company

The company regards Ranola Holdings Limited as its parent company.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 17/04/2025.