Company Number: 583962

Carnivore Meats Ltd

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Carnivore Meats Ltd

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Carnivore Meats Ltd
DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Hugh Murphy
Director

20 February 2026

Carnivore Meats Ltd
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	**6**	**195,913**	138,227
Current Assets			
Stocks	**7**	**273,383**	205,150
Debtors	**8**	**502,179**	499,504
Cash at bank and in hand		**1,246**	18,303
		776,808	722,957
Creditors: amounts falling due within one year	**9**	**(567,560)**	(496,488)
Net Current Assets		**209,248**	226,469
Total Assets less Current Liabilities		**405,161**	364,696
Creditors: amounts falling due after more than one year	**10**	**(140,462)**	(114,556)
Net Assets		**264,699**	250,140
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings		**264,599**	250,040
Shareholders' Funds		**264,699**	250,140

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Carnivore Meats Ltd, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Hugh Murphy
Director

Carnivore Meats Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	151,318	151,418
Profit for the financial year	-	98,722	98,722
At 30 June 2024	100	250,040	250,140
Profit for the financial year	-	14,559	14,559
At 30 June 2025	**100**	**264,599**	**264,699**

1. General Information

Carnivore Meats Ltd is a company limited by shares incorporated in Ireland. Lower Faughart,, Dundalk, Louth, A91AC86, Republic of Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is the operation of a butchers shop. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance
The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Carnivore Meats Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3.	**Operating profit**	**2025**	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	**35,373**	28,206
	(Profit) on disposal of tangible assets	**(859)**	-

4.	**Interest payable and similar expenses**	**2025**	2024
		€	€
	Interest	**17,485**	17,490

5. Employees

The average monthly number of employees, including director, during the financial year was 4, (2024 - 4).

Carnivore Meats Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	82,288	39,288	135,524	257,100
Additions	10,500	3,000	120,990	134,490
Disposals	-	-	(87,950)	(87,950)
At 30 June 2025	92,788	42,288	168,564	303,640
Depreciation				
At 1 July 2024	43,270	10,642	64,961	118,873
Charge for the financial year	7,766	4,840	22,767	35,373
On disposals	-	-	(46,519)	(46,519)
At 30 June 2025	51,036	15,482	41,209	107,727
Net book value				
At 30 June 2025	**41,752**	**26,806**	**127,355**	**195,913**
At 30 June 2024	39,018	28,646	70,563	138,227

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	**273,383**	205,150

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	**490,052**	488,988
Amounts owed by connected parties (Note 14)	**10,401**	10,401
Other debtors	**1,115**	115
Director's current account (Note 13)	**611**	-
	502,179	499,504

9. Creditors

Amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	**116,528**	77,473
Net obligations under finance leases and hire purchase contracts	**34,833**	25,349
Trade creditors	**382,147**	361,330
Taxation	**34,052**	28,512
Director's current account (Note 13)	**-**	3,824
	567,560	496,488

Carnivore Meats Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

10. Creditors

Amounts falling due after more than one year	**2025 €**	2024 €
Bank loan	**50,819**	68,253
Finance leases and hire purchase contracts	**89,643**	46,303
	140,462	114,556

Loans		
Repayable in one year or less, or on demand	**116,528**	77,473
Repayable between one and two years	**17,500**	20,000
Repayable between two and five years	**33,319**	48,253
	167,347	145,726

Net obligations under finance leases and hire purchase contracts		
Repayable within one year	**34,833**	25,349
Repayable between one and five years	**89,643**	46,303
	124,476	71,652

11. Profit and loss account

	2025 €	2024 €
At 1 July 2024	**250,040**	151,318
Profit for the financial year	**14,559**	98,722
At 30 June 2025	**264,599**	250,040

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Director's remuneration and transactions

	2025 €	2024 €
Director's remuneration		
Remuneration	**64,992**	65,593

The following amounts are repayable to the director:

	2025 €	2024 €
Hugh Murphy	**-**	3,824

continued

14. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	**Movement in year €**	Balance 2024 €	**Maximum in year €**
MGK Foods Ltd	**10,401**	**-**	10,401	**10,401**

Carnivore Meats Ltd and MGK Foods Ltd have common Directors.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 February 2026.