

Company Number: 618214

**Geraghty Property Maintenance Services Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2024**

# Geraghty Property Maintenance Services Limited

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**Geraghty Property Maintenance Services Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mr Jason Geraghty Mr Anthony Geraghty
<b>Company Secretary</b>	Mr Jason Geraghty
<b>Company Number</b>	618214
<b>Registered Office and Business Address</b>	15 Naas Road Clondalkin Dublin 22
<b>Accountants</b>	DMFN Limited Chartered Accountants 7 Fitzwilliam Street Lower Dublin 2

# Geraghty Property Maintenance Services Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2024

	2024	2023
	€	€
Current assets	<b>380,807</b>	1,176,168
Creditors: amounts falling due within one year	<b>(505,144)</b>	(1,211,829)
<b>Net Current Liabilities</b>	<b>(124,337)</b>	(35,661)
<b>Total Assets less Current Liabilities</b>	<b>(124,337)</b>	(35,661)
Creditors: amounts falling due after more than one year	<b>(42,062)</b>	-
Accruals and deferred income	-	(5,348)
<b>Net Liabilities</b>	<b>(166,399)</b>	(41,009)
<b>Capital and Reserves</b>	<b>(166,399)</b>	(41,009)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Geraghty Property Maintenance Services Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 29 December 2025 and signed on its behalf by:**

**Mr Jason Geraghty**  
Director

**Mr Anthony Geraghty**  
Director

# Geraghty Property Maintenance Services Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Geraghty Property Maintenance Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 618214. The registered office of the company is 15 Naas Road, Clondalkin, Dublin 22 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### Exceptional item

## Geraghty Property Maintenance Services Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

### Prior period adjustment

During the year, a number of errors were identified in the prior year financial statements which required retrospective correction.

#### Freehold Property:

The original cost of the freehold property had been recorded incorrectly at €1,180,000. The correct historical cost of the property was €836,193.

In addition, the subsequent sale of the freehold property together with the attached fixtures and fittings, which occurred in the prior year, had been omitted from the financial statements. The disposal resulted in a profit on disposal of €123,995, which had not been recognised.

#### Other Errors Identified:

Further errors were identified which required restatement of the comparative figures. The impact of these corrections was as follows:

Trade debtors increased by €1,153,838  
 Corporation tax payable increased by €51,751  
 Accruals increased by €4,396  
 Directors' current account decreased by €203,900  
 Intercompany loan balances decreased by €200,821

In addition to the above, further amounts totalling €1,097,531, previously included within "Other Loans", were re-analysed and reclassified into separate connected creditor balances in order to provide a more appropriate and detailed presentation of creditors at 31 December 2023. This reclassification had no impact on reserves.

#### Effect on Reserves:

The cumulative effect of the correction to the freehold property cost and subsequent disposal, along with the correction of the other errors identified, resulted in a net increase in reserves of €352,509 as at 1 January 2024. Comparative figures have been restated accordingly.

<b>3. Appropriation of Income Statement</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Loss brought forward	<b>(41,109)</b>	(164,462)
(Loss)/profit for the financial year	<b>(125,390)</b>	123,353
<b>Loss carried forward</b>	<b><u>(166,499)</u></b>	<b><u>(41,109)</u></b>

### 4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 December 2025.