

Kilmainham Art Foundry Limited

Unaudited Financial Statements for the Year ended 28th February 2025

Kilmainham Art Foundry  
Company Number : 343215  
Unaudited Financial Statements for the year ended 28th February 2025

**Names of Directors and Other Information**

Company Registration No: 343215

Registered Office : 105 Inchicore Road  
Dublin 8

Directors : William Malone  
Marie Malone

Secretary : William Malone

Bankers : Ulster Bank  
Lucan  
Co Dublin

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Kilmainham Art Foundry Limited

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Extract from Directors report in accordance with Section 329 of the Companies Act 2014

The directors of the company interests in shares/ debentures of the company during the financial year are as follows :

William Malone	1	Ordinary Class
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Marie Malone	1	Ordinary Class
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The following directors signed the original Directors Report.

William Malone	<i>William Malone</i>
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Marie Malone	<i>Marie Malone</i>
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Unaudited Financial Statements for the year ended 28th February 2025  
Balance Sheet as at 28th February 2025

	NOTE	2025	2024
		€	€
<b>FIXED ASSETS</b>	5	0	0
<b>CURRENT ASSETS</b>			
<b>Stocks</b>			
Finished Goods and Goods for Resale		0	0
<b>Debtors</b>			
Other Debtors	6	103	103
<b>Cash at Bank and in Hand</b>			
Bank	6	3	3
<b>Current Liabilities</b>	8		
Tax Payable		229	407
Bank Overdraft			
<b>NET CURRENT ASSETS</b>		<u>-123</u>	<u>-304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>-123</u></u>	<u><u>-304</u></u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Directors Loan Account	7	25754	22617
<b>CAPITAL AND RESERVES</b>			
Called up share Capital presented as equity	9	3	3
Profit and Loss Account	3	<u>-25877</u>	<u>-22921</u>
		<u><u>-120</u></u>	<u><u>-301</u></u>

We the directors of Kilmainham Art Foundry Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) the shareholders of the company have not served notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (d) We acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare the Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

*William Malone*

*Marie Malone*

William Malone  
Director  
Date

Marie Malone  
Director  
Date

Kilmainham Art Foundry  
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Unaudited Financial Statements for the year ended 28th February 2025

Notes to The Financial Statements

### **Accounting Policies**

These financial statements have been prepared in accordance with applicable Accounting and Financial Reporting Standards. The following accounting policies have been applied consistently unless otherwise indicated, in dealing with items which are considered material in relation to the financial statements.

#### **1. Basis of Preparation**

The financial statements are prepared under the historical cost convention.

#### **2. Turnover**

Turnover represents net sales to customers and excludes VAT.

Total turnover of the company has been derived from its principal activity wholly undertaken in Ireland.

#### **3. Tangible Fixed Assets and Depreciation**

Depreciation is calculated to write off the cost less estimated residual value of fixed assets over their useful lives at the following annual rate :

Fixtures, Fittings and Equipment	15% Straight Line
Motor vehicles	20% Straight Line

#### **4. Taxation**

The charge for taxation is based on the profit for the period.

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider a liability to taxation is unlikely to materialise.

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Notes to the Financial Statements

**1. Employees and remuneration**

The average number of persons employed during the year (Including Directors) was as follows:

	No	2025	No	2024
Management & Administration		0		0
Directors		0		0
		<u>0</u>		<u>0</u>

The staff costs are comprised of

	Management & Administration	Directors	Total 2025
Wages and salaries	0	0	0
Social Welfare Costs	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>

**2. Interest Payable and Similar Charges**

	2025	2024
Finance lease charges and hire purchase interest	0	0
	<u>0</u>	<u>0</u>

**3. Profit on Ordinary Activities before Taxation**

	2025	2024
This is stated after charging:		
Remuneration for Non Audit Work	406	406
Depreciation on tangible assets	0	0
	<u>406</u>	<u>406</u>

**4. Tax on Profit on Ordinary Activities**

	2025	2024
Corporation tax	0	1807
	<u>0</u>	<u>1807</u>

**5. Tangible Fixed Assets**

Cost	Fixtures & Fittings	Motor Vehicles	Total
At 1 March 2024	1,840	0	1,840
Additions	0		0
Disposals		0	0
At 28th February 2025	<u>1,840</u>	<u>0</u>	<u>1,840</u>
<b>Depreciation</b>			
At 1 March 2024	1,840	0	1,840
Charge for year	0	0	0
At 28th February 2025	<u>1,840</u>	<u>0</u>	<u>1,840</u>
<b>Net Book Amount</b>			
At 28th February 2024	<u>0</u>	<u>0</u>	<u>0</u>
At 28th February 2025	<u>0</u>	<u>0</u>	<u>0</u>

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Notes to the Financial Statements

**6 . Debtors**

	2025	2024
	Euro	Euro
<b>Amounts falling due within one year</b>		
Trade Debtors	0	0
Taxation	0	0
Bank	0	0
Directors Current Account	0	0
	<u>0</u>	<u>0</u>

**7 . Transactions with Directors**

The following directors had advanced loans to the company. The movements on these loans are as follows:

	Maximum in period Euro	Movement	Amount Outstanding 2025 Euro
William Malone	22,617	3263	25,880
Marie Malone	0	0	0
	<u>22,617</u>	<u>3263</u>	<u>25,880</u>

None of the directors had a beneficial interest in any material contract to which the company was a party during the year.

**8 . Creditors**

	2025	2024
	Euro	Euro
<b>Amounts falling due within one year</b>		
Trade Creditors	0	0
Director's Current Account	0	0
Taxation and Social Welfare	229	407
Bank Overdraft	0	1,849
	<u>229</u>	<u>2,256</u>
<b>Amounts falling due after one year</b>		
Director's Current Account	25880	22,617
	<u>25880</u>	<u>22,617</u>

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Notes to the financial Statements

## 9. Share Capital

2025

Euro

### Authorised

2 Ordinary shares of Euro 1.27 each

3

### Allotted, called up and fully paid:

2 Ordinary share of Euro 1.27 each

3

### Directors' and Secretary's Shareholdings

	01.03.2024	Movement	28th February 2025
William Malone ( Secretary )	1		1
Marie Malone	1		1
	<u>2</u>	<u>0</u>	<u>2</u>

## 10. Approval of Financial Statements

The financial statements were approved by the Board on 3rd January 2026 and signed on its behalf by

*William Malone*

*Marie Malone*

William Malone  
Director

Marie Malone  
Director