

Company registration number: 470882

Adventure Branding Limited

Abridged Financial Statements

For The Financial Year Ended 31st May 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Adventure Branding Limited

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Adventure Branding Limited

Directors Responsibilities Statement **Financial Year Ended 31st May 2025**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 - 3 to 10:

- The director approves these statutory financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that she has made available to Cronin & Company Chartered Accountants & Statutory Audit Firm, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31st May 2025.

On behalf of the board

Roy Tucker
Director

Carmen Tucker
Director

Date: 9th February 2026

Adventure Branding Limited

Balance Sheet
As At 31st May 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	796,684		825,079	
			796,684		825,079
Current assets					
Stocks	6	26,100		12,350	
Debtors	7	168,099		160,564	
Cash at bank and in hand		5		12,898	
		194,204		185,812	
Creditors: amounts falling due within one year	8	(386,427)		(289,142)	
Net current liabilities			(192,223)		(103,330)
Total assets less current liabilities			604,461		721,749
Creditors: amounts falling due after more than one year	9		(452,059)		(474,909)
Net assets			152,402		246,840
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			152,302		246,740
Shareholders funds			152,402		246,840

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Adventure Branding Limited

Balance Sheet (Continued)

As At 31st May 2025

We, as directors of Adventure Branding Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 9th February 2026 and signed on behalf of the board by:

Roy Tucker
Director

Carmen Tucker
Director

Date: 9th February 2026

Adventure Branding Limited

Notes To The Abridged Financial Statements **Financial Year Ended 31st May 2025**

1. Accounting policies and measurement bases

The principal activity of the company continued to be that of a branding, advertising and wrapping. The company's registered office is Unit D3, Baldonnell Business Park, Dublin 22. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 470882.

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The financial statements are prepared on the going concern basis, under historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Adventure Branding Limited

Notes To The Abridged Financial Statements (Continued) Financial Year Ended 31st May 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes To The Abridged Financial Statements (Continued) Financial Year Ended 31st May 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2. Operating (loss)/profit

Operating (loss)/profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	28,395	28,880
(Gain)/loss on disposal of tangible assets	-	(1,750)
Impairment of trade debtors	-	90
	<u> </u>	<u> </u>

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Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 31st May 2025

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 6 (2024: 6).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	268,041	286,289
Social insurance costs	(7,326)	31,050
Other retirement benefit costs	3,905	6,325
	<u>264,620</u>	<u>323,664</u>

4. Directors remuneration

Remuneration

	2025	2024
	€	€
Directors Remuneration	127,417	140,289
Pension contributions to defined contribution plans	3,905	6,325
	<u>131,322</u>	<u>146,614</u>

Directors Loans

	Roy Tucker	Total
Opening balance	5,557	5,557
Advances/(Repayments) by directors	(4,347)	(4,347)
Closing balance	<u>1,210</u>	<u>1,210</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

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Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 31st May 2025

5. Tangible assets

	Investment property	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 31/05/25	767,169	202,999	486,696	1,456,864
At 01/06/24 and 31/05/25	<u>767,169</u>	<u>202,999</u>	<u>486,696</u>	<u>1,456,864</u>
Depreciation				
At 01/06/24	-	198,106	433,679	631,785
Charge for the financial year	-	1,888	26,507	28,395
At 31/05/25	<u>-</u>	<u>199,994</u>	<u>460,186</u>	<u>660,180</u>
Net book value				
At 31/05/25	<u>767,169</u>	<u>3,005</u>	<u>26,510</u>	<u>796,684</u>
At 31/05/24	<u>767,169</u>	<u>4,893</u>	<u>53,017</u>	<u>825,079</u>

Obligations under finance leases

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Fixtures, fittings and equipment	Motor vehicles
	€	€
At 31/05/25	<u>-</u>	<u>23,809</u>
At 31/05/24	<u>5,396</u>	<u>47,617</u>

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>26,100</u>	<u>12,350</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	159,924	154,306
Other debtors	5,855	3,938
Prepayments	2,320	2,320
	<u>168,099</u>	<u>160,564</u>

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Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 31st May 2025

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	36,300	55,838
Trade creditors	162,806	155,259
Amounts owed to group undertakings	115,000	-
Other creditors including tax and social insurance	56,071	72,145
Accruals	16,250	5,900
	<u>386,427</u>	<u>289,142</u>

9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	442,997	450,473
Other creditors including tax and social insurance	9,062	24,436
	<u>452,059</u>	<u>474,909</u>

10. Capital commitments

There were no capital commitments at the year ended 31st May 2025 (2024: €Nil).

11. Contingent assets and liabilities

It is not anticipated that any material liabilities will arise from the contingent liabilities other than those provided for.

12. Events after the end of the reporting period

There has been no significant events affecting the company since the year-ended 31 May 2025.

13. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Unique Day Spa Limited	<u>(115,000)</u>	<u>-</u>	<u>(115,000)</u>	<u>-</u>

Unique Day Spa Limited & Adventure Branding Limited are related through common directorships and shareholders.

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Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 31st May 2025

14. Controlling party

The controlling party of the company is the director, Roy Tucker.

15. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 9 February 2026.