

Company registration number: 240902

Hamil Construction Limited

Unaudited abridged financial statements

for the financial year ended 31 March 2025

Hamil Construction Limited

Contents

	Page
Director's responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 6

Hamil Construction Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board,

Niall McNerney
Director

Hamil Construction Limited

Balance sheet As at 31 March 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	5	502,800		502,800	
			502,800		502,800
Current assets					
Debtors	6	517,058		656,193	
Cash at bank and in hand		130,206		46,236	
		<u>647,264</u>		<u>702,429</u>	
Creditors: amounts falling due within one year	7	<u>(567,516)</u>		<u>(712,528)</u>	
Net current assets / (liabilities)			79,748		(10,099)
Total assets less current liabilities			<u>582,548</u>		<u>492,701</u>
Creditors: amounts falling due after more than one year	8	(66,805)			-
Net assets			<u>516,463</u>		<u>492,701</u>
Capital and reserves					
Called up share capital presented as equity			125		125
Profit and loss account			516,338		492,576
Shareholders funds			<u>516,463</u>		<u>492,701</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 6 form part of these abridged financial statements.

Hamil Construction Limited

**Balance sheet (continued)
As at 31 March 2025**

I, as director of Hamil Construction Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 25 February 2025 and signed by:

Niall McNerney
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

Hamil Construction Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Investment property

Investment property is valued by the directors at open market value and any changes in such value is reflected in the profit and loss account.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 14 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	534,166	127,075
Social insurance costs	58,296	13,988
	<u>592,462</u>	<u>141,063</u>

Hamil Construction Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	145,000	50,000
	<u>145,000</u>	<u>50,000</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	492,576	187,397
Profit/(loss) for the financial year	23,762	305,179
At the end of the financial year	<u>516,338</u>	<u>492,576</u>

5. Tangible assets

	Investment property	Total
	€	€
Cost		
At 1 April 2024	502,800	502,800
At 31 March 2025	<u>502,800</u>	<u>502,800</u>
Depreciation		
Charge for the financial year	-	-
At 31 March 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2025	<u>502,800</u>	<u>502,800</u>
At 31 March 2024	<u>502,800</u>	<u>502,800</u>

The investment property represents land purchased with the intention of being developed and in the opinion of the director Niall McNerney, equates to the open market value at the financial year end.

Hamil Construction Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

6. Debtors	2025	2024
	€	€
Trade debtors	382,756	561,369
Other debtors	71,565	86,574
Prepayments	62,737	8,250
	<u>517,058</u>	<u>656,193</u>
7. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	22,129	2,860
Trade creditors	315,875	292,367
Other creditors including tax and social insurance	219,347	166,255
Accruals	10,165	251,046
	<u>567,516</u>	<u>712,528</u>
8. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Amounts owed to credit institutions	66,085	-
	<u>66,085</u>	<u>-</u>

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 25 February 2026