

WAIDE STRATEGIC EFFICIENCY EUROPE LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025**

WAIDE STRATEGIC EFFICIENCY EUROPE LIMITED

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WAIDE STRATEGIC EFFICIENCY EUROPE LIMITED

COMPANY INFORMATION
for the financial year ended 30 June 2025

DIRECTORS

Caoimhe Giblin
Paul Waide

SECRETARY

Kerry Munro

REGISTERED OFFICE

The Gables
Ratoath Road
Ashbourne
Co. Meath
A84T628
Ireland

COMPANY NUMBER

631683

CHARTERED ACCOUNTANTS

Lizdan Business Services Limited t/a Kinore
Ground Floor
71 Baggot Street Lower
Dublin
D02 P593
Ireland

BANKERS

Bank of Ireland
Blanchardstown
Dublin 15
Ireland

WAIDE STRATEGIC EFFICIENCY EUROPE LIMITED

BALANCE SHEET

As at 30 June 2025

	30.06.2025	30.06.2024
	€	€
Current assets	502,442	461,798
Creditors: amounts falling due within one year	(26,306)	(58,947)
Net current assets	476,136	402,851
Total assets less current liabilities	476,136	402,851
Creditors: amounts falling due after more than one year	(180,802)	(109,139)
Accruals and deferred income	(1,232)	(1,128)
Net assets	294,102	292,584
Capital and reserves	294,102	292,584

We, as directors of Waide Strategic Efficiency Europe Limited, state that:

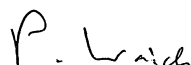
- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Waide Strategic Efficiency Europe Limited (registered number: 631683) were approved and authorised for issue by the Board of Directors on 23 March 2026 and were signed on its behalf by:



Caoimhe Giblin
Director



Paul Waide
Director

WAIDE STRATEGIC EFFICIENCY EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Waide Strategic Efficiency Europe Limited (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is The Gables, Ratoath Road, Ashbourne, Co. Meath, A84T628, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Waide Strategic Efficiency Europe Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover from the provision of services is recognised when the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Employee benefits

Defined contribution schemes

The company operates a defined contribution scheme. However, none of the employees have signed up for the scheme.

WAIDE STRATEGIC EFFICIENCY EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 30 June 2025

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

WAIDE STRATEGIC EFFICIENCY EUROPE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 30 June 2025

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Appropriation of profit and loss

	Profit and loss account
	€
At 01 July 2023	214,058
Profit for the financial year	78,425
Total comprehensive income	78,425
rounding	1
At 30 June 2024	292,484
At 01 July 2024	292,484
Profit for the financial year	1,518
Total comprehensive income	1,518
At 30 June 2025	294,002