

**Company registration number: 249847**

**Pembroke Partnership Limited**

**Unaudited abridged financial statements**

**for the financial year ended 5 April 2025**

# Pembroke Partnership Limited

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## **Pembroke Partnership Limited**

### **Directors responsibilities statement**

These unaudited abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**John Hamilton**

Director

**Joan Hamilton**

Director

**Pembroke Partnership Limited**

**Balance sheet (continued)  
As at 5 April 2025**

		2025		2024	
Note	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets		2,098		2,533	
		2,098		2,533	
<b>Current assets</b>					
Debtors		3,125		2,315	
Work in progress		1,450		-	
Cash at bank and in hand		5,950		3,924	
		10,525		6,239	
<b>Creditors: amounts falling due within one year</b>					
	4	(11,820)		(7,946)	
		(1,205)		(1,707)	
<b>Net current (liabilities)/assets</b>		(1,205)		(1,707)	
<b>Net assets/(liabilities)</b>		803		826	
<b>Capital and reserves</b>					
Called up share capital presented as equity		19		19	
Profit and loss account		784		807	
<b>Shareholder funds</b>		803		826	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Pembroke Partnership Limited**

**Balance sheet (continued)  
As at 5 April 2025**

We, as directors of Pembroke Partnership Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company has not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12<sup>th</sup> December 2025 and signed on behalf of the board by:

**John Hamilton**  
**Director**

**Joan Hamilton**  
**Director**

## **Pembroke Partnership Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 5 April 2025**

#### **1. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and with the Companies Act 2014. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss. The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Work in progress**

Work in progress is measured at the lower of cost and estimated billing fee less costs to complete and sell.

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Other financial assets and liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

##### **Critical judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

##### **Income**

Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **Pembroke Partnership Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 5 April 2025**

#### **Tangible assets**

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Pembroke Partnership Limited

### Notes to the abridged financial statements (continued) Financial year ended 5 April 2025

#### 2. Directors remuneration

There is no director's remuneration charged for the financial year €2,450 (prior €2,000).

#### 3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	807	292
Profit/(loss) for the financial year	(23)	515
<b>At the end of the financial year</b>	<b>784</b>	<b>807</b>

#### 4. Creditors: amounts falling due within one year

	2025	2024
	€	€
Creditors	-	-
Directors current account	7,819	4,260
Accruals	0	362
Other creditors including tax and social insurance	4,001	3,324
	<b>11,820</b>	<b>7,946</b>

#### 5. Related party transactions

During the financial year the company entered into the following transactions with related parties:

The company collects rent which is paid net of expenses to the ultimate landlords who are the Directors of the company. At the year-end, a balance of net rent of €5,210 (Prior €4,260) was due by the company.

Bookkeeping services of €4,705 (prior €6,485) were provided to P & T Hamilton Engineering Ltd, a company controlled by brothers of John Hamilton, Director. At the year end a balance of €2,195 (prior €2,195) remained due.

## **Pembroke Partnership Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 5 April 2025**

#### **6. Key management personnel**

Key management includes persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of that entity. There were no salaries paid or payable to key management for employee services in this financial year.

#### **7. Controlling party**

The ultimate controlling party of Pembroke Partnership Limited is the shareholder of the company.

#### **8. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 12<sup>th</sup> December 2025.