

Company Number: 330728

Commane Heating & Plumbing Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Commane Heating & Plumbing Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 9

Commane Heating & Plumbing Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Paddy Commane
Director

Delia Commane
Director

6 February 2026

Commane Heating & Plumbing Limited

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>43,460</u>	<u>23,231</u>
Current Assets			
Stocks	7	22,280	16,832
Debtors	8	1,294	11,165
Cash and cash equivalents		<u>9,004</u>	<u>24,863</u>
		<u>32,578</u>	<u>52,860</u>
Creditors: amounts falling due within one year	9	<u>(45,113)</u>	<u>(20,740)</u>
Net Current (Liabilities)/Assets		<u>(12,535)</u>	<u>32,120</u>
Total Assets less Current Liabilities		<u><u>30,925</u></u>	<u><u>55,351</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>30,825</u>	<u>55,251</u>
Equity attributable to owners of the company		<u><u>30,925</u></u>	<u><u>55,351</u></u>

We as Directors of Commane Heating & Plumbing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Paddy Commane
Director

Delia Commane
Director

Commane Heating & Plumbing Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
At 1 October 2023	100	66,800	66,900
Loss for the financial year	-	(11,549)	(11,549)
At 30 September 2024	100	55,251	55,351
Loss for the financial year	-	(24,426)	(24,426)
At 30 September 2025	100	30,825	30,925

Commane Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Commane Heating & Plumbing Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Reducing balance
Fixtures, fittings and equipment	-	12.5% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Commane Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	10,131	4,983
(Profit) on disposal of tangible assets	(5,360)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Management	2	2
	<u> </u>	<u> </u>

Commane Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

5. Tax on loss

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	-	-
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Loss taxable at 12.50%	<u>(24,426)</u>	<u>(11,549)</u>
Loss before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	(3,053)	(1,444)
Effects of:		
Expenses not deductible for tax purposes	-	146
Depreciation in excess of capital allowances for period	98	204
Utilisation of tax losses	2,955	1,094
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 5 (a))	<u> </u>	<u> </u>

No charge to tax arises due to tax losses forward.

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 October 2024	31,426	14,661	37,925	84,012
Additions	-	-	45,893	45,893
Disposals	-	-	(37,925)	(37,925)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	31,426	14,661	45,893	91,980
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 October 2024	28,349	10,040	22,392	60,781
Charge for the financial year	374	578	9,179	10,131
On disposals	-	-	(22,392)	(22,392)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	28,723	10,618	9,179	48,520
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 September 2025	2,703	4,043	36,714	43,460
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	3,077	4,621	15,533	23,231
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. Stocks

	2025 €	2024 €
Work in progress	<u>22,280</u>	<u>16,832</u>

The replacement cost of stock did not differ significantly from the figures shown.

Commane Heating & Plumbing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

8. Debtors	2025	2024
	€	€
Trade debtors	1,294	9,638
Directors' current accounts (Note 11)	-	895
Taxation	-	632
	<u>1,294</u>	<u>11,165</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	405	425
Trade creditors	5,312	17,635
Taxation	2,603	1,306
Directors' current accounts (Note 11)	35,419	-
Accruals	1,374	1,374
	<u>45,113</u>	<u>20,740</u>
10. Income Statement	2025	2024
	€	€
At 1 October 2024	55,251	66,800
Loss for the financial year	(24,426)	(11,549)
At 30 September 2025	<u>30,825</u>	<u>55,251</u>
11. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>67,500</u>	<u>67,537</u>
The following amounts are repayable to the directors:	2025	2024
	€	€
Paddy Commane	<u>35,419</u>	<u>-</u>
12. Related party transactions		
Allied Irish Bank hold letters of guarantee signed by the directors as security on borrowings.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.		