

Company Number: 756653

Smoak Designs Limited

Abridged Unaudited Financial Statements

**for the financial period from 29 January 2024 (date of incorporation) to
30 June 2025**

Smoak Designs Limited
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Smoak Designs Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 29 January 2024 (date of incorporation) to 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sean Coughlan
Director

14 March 2026

Smoak Designs Limited

BALANCE SHEET

as at 30 June 2025

	Notes	Jun-25 €
Fixed Asset		
Tangible assets		<u>1,759</u>
Current Assets		
Cash and cash equivalents		<u>2,511</u>
		<u>2,511</u>
Creditors: amounts falling due within one year		<u>(6,668)</u>
Net Current Assets		<u>(4,156)</u>
Total Assets less Current Liabilities		<u><u>(2,397)</u></u>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		<u>(2,497)</u>
Shareholders' Funds		<u><u>(2,397)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Smoak Designs Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 March 2026 and signed on its behalf by:

Sean Coughlan
Director

The notes on pages 5 to 9 form part of the abridged financial statements

Smoak Designs Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 29 January 2024 (date of incorporation) to 30 June 2025

1 General Information

Smoak Designs Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 756653. The registered office of the company is Sacre Coeur, Shroughawn, Tullow, Carlow which is also the principal place of business of the company. The principal activity of the company is a specialist metal fabricator. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2 Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 September 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant & machinery	20% straight Line
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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 29 January 2024 (date of incorporation) to 30 June 2025

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Smoak Designs Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 29 January 2024 (date of incorporation) to 30 June 2025

Financial Instruments

Other Financial Assets

Other financial assets including trade debtors for services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Loans and Borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other Financial Liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Smoak Designs Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 29 January 2024 (date of incorporation) to 30 June 2025

3 Period of financial statements

The financial statements are for the 17 month 3 day period from 29 January 2024 (date of incorporation) to 30 June 2025.

4 Statement on previous periods

The company did not present financial statements for previous periods.

5 Operating profit

Jun-25

€

Operating profit is stated after charging:

Depreciation of tangible assets

526

6 Employees

The company did that have any employees during the period.

7 Tangible assets

	Plant & Machinery	Total
Cost	€	€
At 29 January 2024	-	-
Additions	2,286	2,286
At 30 June 2025	<u>2,286</u>	<u>2,286</u>
Depreciation		
At 29 January 2024	-	-
Charge for the financial period	526	526
At 30 June 2025	<u>526</u>	<u>526</u>
Net book value		
At 30 June 2025	<u>1,760</u>	<u>1,760</u>

8 Creditors

Jun-25

Amounts falling due within one year

€

Director's current account

6,668

6,668

9 Profit and loss account

Jun-25

€

Loss for the financial period

(2,397)

At 30 June 2025

(2,397)

Smoak Designs Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 29 January 2024 (date of incorporation) to 30 June 2025

10 Capital commitments

The company had no material capital commitments at the financial period-ended 30 June 2025

11 Director's transactions

Jun-25

The following amounts are repayable to the director:

€

Sean Coughlan

6,668

The movement during the year was €6,668 credit. The balance outstanding at the year end is €6,668 credit.

Other than as shown above, any further required disclosures in Sections 305 and 306 of the Companies Act 2014 are Nil.

12 Controlling interest

The company is controlled by Sean and Melissa Coughlan

13 Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

14 Approval of financial statements

The financial statements were approved and authorised for issue by the board on 14 march 2026.