

Incmly Solutions Limited

Director's Report and Unaudited Financial Statements

For the period 30 July 2024 (*date of incorporation*) to 31 December 2025

Incmprly Solutions Limited

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Incmply Solutions Limited

Company Information

Director	Gustav Jensen (<i>Appointed: 30 July 2024</i>)
Company Secretary	Doran Management Financial Services Limited (<i>Appointed 30 July 2024</i>)
Company Number	768826
Registered Office	59/60 O'Connell Street Limerick V94 E95T
Accountants	Doran Management Financial Services Limited Chartered Accountants 59/60 O'Connell Street Limerick V94 E95T
Bank	AIB Bank House 106/108 O'Connell Street Limerick V94 TD43

IncmPLY Solutions Limited

Director's Report

For the period 30 July 2024 (date of incorporation) to 31 December 2025

The Director presents his report and the unaudited financial statements for the financial period ended 31 December 2025.

IncmPLY Solutions Limited ("the Company") provides Compliance as a Service ("CaaS") through a proprietary application and is responsible for, among other things, enabling client companies to manage and maintain compliance with the Sixth Anti-Money Laundering Directive ("AMLD6") and applicable Anti-Money Laundering regulations adopted by the European Parliament and the European Council.

At the end of the financial period, the Company has net liabilities of €97,747.

Director and Secretary

The Director who served throughout the financial period was Gustav Jensen.

The Secretary who served throughout the financial period was Doran Management Financial Services Limited.

The Director and the Secretary have no direct interests in the shares of the Company.

As at 31 December 2025, Sea Stallion Holding Limited owns the entire issued share capital of the Company, comprising 335,000 "A" Ordinary shares and 335,000 "B" Ordinary shares. Gustav Jensen is the sole shareholder of Sea Stallion Holding Limited.

Future Developments

The Company plans to continue its present activities and increase trading levels.

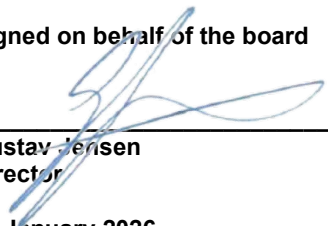
Post Balance Sheet Events

There have been no significant events affecting the Company since the financial period end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the Director has employed appropriately qualified accounting personnel and has maintained appropriate computerised accounting systems. The accounting records are located at the Company's registered office at 59/60 O'Connell Street, Limerick.

Signed on behalf of the board



Gustav Jensen
Director

29 January 2026

Incmply Solutions Limited

Director's Responsibilities Statement

For the period 30 July 2024 (date of incorporation) to 31 December 2025

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Director to prepare financial statements for each financial year. Under the law, the Director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Gustav Jensen
Director

29 January 2026

IncmPLY Solutions Limited

Accountants' Report

For the period 30 July 2024 (date of incorporation) to 31 December 2025

In accordance with our engagement letter dated 2 October 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the Company for the financial period ended 31 December 2025 which comprise the Statement of Comprehensive Income, Statement of Financial Position, the Reconciliation of Shareholders' Funds and notes from the Company's accounting records and from information and explanations you have given to us.

This report is made solely to the Director of IncmPLY Solutions Limited, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IncmPLY Solutions Limited and state those matters that we have agreed to state to the Director of IncmPLY Solutions Limited, in this report in accordance with the guidance of the Institute of Chartered Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IncmPLY Solutions Limited and its Director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that IncmPLY Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of IncmPLY Solutions Limited. You consider that IncmPLY Solutions Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of IncmPLY Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Doran Management Financial Services Limited

Chartered Accountants
59/60 O'Connell Street
Limerick

29 January 2026

IncmPLY Solutions Limited
Statement of Comprehensive Income
For the period 30 July 2024 (date of incorporation) to 31 December 2025

For the period 30 July 2024
(date of incorporation) to
31 December 2025
€

Income	12,279
Expenditure	(116,726)
Loss before tax	(104,447)
Tax	-
Loss for the financial period	(104,447)
Total comprehensive loss	(104,447)

All income and expenses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the statement of comprehensive income.

The financial statements were approved by the Board of Directors on 29 January 2026.



Gustav Jensen
Director

IncmPLY Solutions Limited
Statement of Financial Position
As at 31 December 2025

	Note	2025 €
Current Assets		
Cash and cash equivalents	5	1,529
Total Current Assets		<u>1,529</u>
Creditors: Amounts falling due within one year	6	<u>(99,276)</u>
Net Current liabilities		<u>(97,747)</u>
Net liabilities		<u>(97,747)</u>
Capital and Reserves		
Retained deficit		(104,447)
Called up share capital presented as equity	9	6,700
Equity attributable to owners of the company		<u>(97,747)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I, as Director of IncmPLY Solutions Limited, state that -

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in Section 359 are satisfied,

(c) the shareholders of the Company have not served a notice on the company under Section 334(1) in accordance with Section 334(2),

(d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 29 January 2026 and signed on its behalf by:



Gustav Jensen
 Director

IncmPLY Solutions Limited
Reconciliation of Shareholders' Funds
As at 31 December 2025

2025	Share capital	Retained deficit	Total
	€	€	€
At 30 July 2024	-	-	-
Loss for the period to loss for the financial period	-	(104,447)	(104,447)
Issued share capital during the financial period	6,700	-	6,700
At 31 December 2025	6,700	(104,447)	(97,747)

Incply Solutions Limited

Notes to the Financial Statements

For the period 30 July 2024 (date of incorporation) to 31 December 2025

1. GENERAL INFORMATION

Incply Solutions Limited ("the Company") is a company limited by shares incorporated in the Republic of Ireland. The registered office of the Company is 59/60 O'Connell Street, Limerick. Incply Solutions Limited provides Compliance as a Service ("CaaS") through a proprietary application and is responsible for, among other things, enabling client companies to manage and maintain compliance with the Sixth Anti-Money Laundering Directive ("AMLD6") and applicable Anti-Money Laundering regulations adopted by the European Parliament and the European Council.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Statement of compliance

The financial statements of the Company for the period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

The Company recorded a loss for the period of €104,447, has net liabilities of €97,747 and holds a cash balance of €1,529 at the reporting date. The Director has pledged financial support to ensure the Company can carry on trading. As the Company is in a start-up position, the Director expects growth in turnover in the coming years to bring the Company to a profitable position. As such, the financial statements have been prepared on a going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The Company qualifies as a small company as defined by Section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Statement of Comprehensive Income.

Turnover

Turnover comprises the invoice value of services supplied by the Company, exclusive of trade discounts and value added tax.

Revenue Recognition

Deferred income represents amounts received in advance of the provision of goods or services and is recognised as a liability in the balance sheet.

Income is recognised in the profit and loss account when the goods are delivered or the services are performed, in accordance with the underlying contract.

Expenses and accruals

All expenses are accounted for on an accruals basis and recorded in the period in which they occur through the profit and loss.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

IncmPLY Solutions Limited

Notes to the Financial Statements

For the period 30 July 2024 (date of incorporation) to 31 December 2025 (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the reporting date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. EMPLOYEES

There were no employees during the financial period.

4. TAXATION

Trading income is taxable at a rate of 12.5%. The Company is subject to a tax at a rate of 12.5%. Reconciliation of the current tax charge for the period is outlined below:

	2025 €
Tax on profit from ordinary activities for the financial year	-
Loss on ordinary activities before taxation	(104,447)
Tax at the statutory tax rate of 12.5%	-
Tax charge for the financial year	-
Tax losses for the year	(104,447)
Tax losses carried forward	(104,447)

5. CASH AND CASH EQUIVALENTS

At 31 December 2025, cash at bank consisted of unrestricted balances held with Bank of Ireland of €1,007 and balances held with Wise of €522.

6. CREDITORS

Amounts falling due within one year

	2025 €
Director's current account (Note 8)	62,484
Payable to Shareholder	18,499
Deferred Income	9,486
Accruals	7,775
VAT liability	478
Accounts Payable	554
	99,276

7. CAPITAL COMMITMENTS

The Company had no material capital commitments at the financial year end.

8. DIRECTOR'S TRANSACTIONS

The following amounts are repayable to the Director:

	2025 €
Gustav Jensen	62,484

IncmPLY Solutions Limited

Notes to the Financial Statements

For the period 30 July 2024 (date of incorporation) to 31 December 2025 (continued)

9. CALLED-UP SHARE CAPITAL

	2025
	€
Authorised: 2,000,000 shares at €0.01 each	<u>20,000</u>
Issued shares at €0.01 each	<u>6,700</u>

The issued share capital of the Company comprises 335,000 "A" shares and 335,000 "B" shares, with "A" shares carrying voting rights at the Company's general meetings. Sea Stallion Holdings Limited owns the entire issued share capital of the Company.

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial period end.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 29 January 2026.

Incply Solutions Limited

INCPLY SOLUTIONS LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 30 JULY 2024 (DATE OF INCORPORATION) TO 31 DECEMBER 2025

IncmPLY Solutions Limited

Supplementary information relating to the Financial Statements Trading Statement

For the period 30 July 2024 (date of incorporation) to 31 December 2025

	Schedule	2025 €
Sales		12,279
Gross profit percentage		100.0%
Overhead expenses	1	(116,726)
Net loss		(104,447)

IncmPLY Solutions Limited

Supplementary information relating to the Financial Statements

Schedule 1 : Overhead Expenses

For the period 30 July 2024 (date of incorporation) to 31 December 2025

	2025
	€
Administration Expenses	
IT Development,	74,114
License & Subscriptions	27,250
Accounting	11,235
Legal	4,000
Telephone	77
Bank charges	50
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	116,726
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