

Company Number: 597709

Artisan Logistics & Distribution Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Artisan Logistics & Distribution Limited
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Artisan Logistics & Distribution Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	957,027	996,982
Financial assets	9	183,820	183,820
Non-Current Assets		1,140,847	1,180,802
Current Assets			
Receivables	10	380,910	93,485
Investments	11	1,056,086	1,283,759
Cash and cash equivalents		92,433	272,139
		1,529,429	1,649,383
Payables: amounts falling due within one year	12	(71,509)	(127,796)
Net Current Assets		1,457,920	1,521,587
Total Assets less Current Liabilities		2,598,767	2,702,389
Payables:			
amounts falling due after more than one year	13	(325,937)	(376,193)
Provisions for liabilities	14	(419,316)	(419,316)
Net Assets		1,853,514	1,906,880
Equity			
Called up share capital presented as equity		100	100
Retained earnings		1,853,414	1,906,780
Equity attributable to owners of the company		1,853,514	1,906,880

Artisan Logistics & Distribution Limited STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Artisan Logistics & Distribution Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 January 2026 and signed on its behalf by:



Padraig Lynch
Director

Artisan Logistics & Distribution Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Artisan Logistics & Distribution Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is 108/109 Bann Road, Dublin Industrial Estate, Glasnevin, Dublin 11 which is also the principal place of business of the company. The principal activity of the company is that of warehouse space rental. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Nil
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Current asset investments are stated at the lower of cost and net realisable value.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Artisan Logistics & Distribution Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging:		
	Depreciation of property, plant and equipment	51,895	50,402
		<u> </u>	<u> </u>
4.	Income from investments	2025	2024
		€	€
	Investment income	308	350
		<u> </u>	<u> </u>
5.	Value adjustments in respect of investments	2025	2024
		€	€
	Value adjustments in respect of current asset investments	227,673	(234,190)
		<u> </u>	<u> </u>

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Artisan Logistics & Distribution Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Finance costs		2025	2024
		€	€
Interest		<u>17,742</u>	<u>22,491</u>
7. Employees			
The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).			
8. Property, plant and equipment			
	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 April 2024	831,054	403,219	1,234,273
Additions	-	11,940	11,940
At 31 March 2025	<u>831,054</u>	<u>415,159</u>	<u>1,246,213</u>
Depreciation			
At 1 April 2024	-	237,291	237,291
Charge for the financial year	-	51,895	51,895
At 31 March 2025	<u>-</u>	<u>289,186</u>	<u>289,186</u>
Carrying amount			
At 31 March 2025	<u>831,054</u>	<u>125,973</u>	<u>957,027</u>
At 31 March 2024	<u>831,054</u>	<u>165,928</u>	<u>996,982</u>
9. Financial fixed assets			
		Subsidiary undertakings shares	Total
		€	€
Investments			
Cost			
At 31 March 2025		<u>183,820</u>	<u>183,820</u>
Carrying amount			
At 31 March 2025		<u>183,820</u>	<u>183,820</u>
At 31 March 2024		<u>183,820</u>	<u>183,820</u>
10. Receivables		2025	2024
		€	€
Trade receivables		5,394	-
Amounts owed by group undertakings		358,638	86,851
Director's current account		248	248
Taxation		-	5,761
Prepayments		16,630	625
		<u>380,910</u>	<u>93,485</u>

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Artisan Logistics & Distribution Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Current asset investments	2025	2024
	€	€
Other unlisted investments	1,040,089	1,270,656
Listed investments	15,997	13,103
	<u>1,056,086</u>	<u>1,283,759</u>
12. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	50,002	47,957
Trade payables	5,340	55,282
Taxation	12,417	21,057
Accruals	3,750	3,500
	<u>71,509</u>	<u>127,796</u>

Allied Irish Banks PLC hold the following guarantees;

All monies floating debenture providing a first floating charge over the asset of the company

First legal mortgage from the borrower over the freehold interest of the property at 108 & 109 Bann Road, Dublin Industrial Estate, Glasnevin, Dublin 11

Personal Letter of Guarantee in the sum of €500,000

Intercompany guarantees between Artisan Marble & Porcelain Wholesale Limited and the borrowing in the sum of €647,000.

13. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	325,937	376,193
Loans		
Repayable in one year or less, or on demand	50,002	47,957
Repayable between one and two years	50,002	47,957
Repayable between two and five years	275,935	328,236
	<u>375,939</u>	<u>424,150</u>

14. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Total	Total
	€	2025	2024
		€	€
At financial year start	419,316	419,316	-
Charged to profit and loss	-	-	419,316
At financial year end	<u>419,316</u>	<u>419,316</u>	<u>419,316</u>

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Artisan Logistics & Distribution Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

15. Income Statement

	2025 €	2024 €
At 1 April 2024	1,906,780	1,936,696
Loss for the financial year	(53,366)	(29,916)
At 31 March 2025	<u>1,853,414</u>	<u>1,906,780</u>

16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

17. Controlling interest

The ultimate controlling party of the company is Padraig Lynch.