

Company Number: 695661

Fastgrass Landscaping Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Fastgrass Landscaping Limited
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Fastgrass Landscaping Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>21,653</u>	<u>25,583</u>
Current Assets			
Stocks	8	34,153	40,549
Debtors	9	27,479	15,882
Cash and cash equivalents		375	12,412
		<u>62,007</u>	<u>68,843</u>
Creditors: amounts falling due within one year	10	<u>(49,253)</u>	<u>(45,957)</u>
Net Current Assets		<u>12,754</u>	<u>22,886</u>
Total Assets less Current Liabilities		34,407	48,469
Creditors:			
amounts falling due after more than one year	11	<u>(12,510)</u>	<u>(18,014)</u>
Net Assets		<u><u>21,897</u></u>	<u><u>30,455</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		<u>21,797</u>	<u>30,355</u>
Equity attributable to owners of the company		<u><u>21,897</u></u>	<u><u>30,455</u></u>

Fastgrass Landscaping Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Fastgrass Landscaping Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:

Hannah Kelly
Company Secretary

Derek Kelly
Director

Fastgrass Landscaping Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Fastgrass Landscaping Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 695661. The registered office of the company is Windmill House, Windmillhill, Rathcoole, Dublin. The principal activity of the company is landscaping. The company expects to make a profit in the coming year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Fastgrass Landscaping Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of landscaping.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	3,930	3,930
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,728	1,481
	<u> </u>	<u> </u>

Fastgrass Landscaping Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 2).

	2025 Number	2024 Number
Director	1	1
Manual Labourer	2	1
	<u>3</u>	<u>2</u>

7. Tangible assets

	Motor vehicles	Total
	€	€
Cost		
At 1 May 2024	<u>31,443</u>	<u>31,443</u>
At 30 April 2025	<u>31,443</u>	<u>31,443</u>
Depreciation		
At 1 May 2024	5,860	5,860
Charge for the financial year	3,930	3,930
At 30 April 2025	<u>9,790</u>	<u>9,790</u>
Net book value		
At 30 April 2025	<u>21,653</u>	<u>21,653</u>
At 30 April 2024	<u>25,583</u>	<u>25,583</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>9,652</u>	<u>1,930</u>	<u>11,583</u>	<u>1,930</u>

8. Stocks

	2025 €	2024 €
Work in progress	<u>34,153</u>	<u>40,549</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	10,851	2,723
Director's current account	16,628	10,993
Taxation	-	2,166
	<u>27,479</u>	<u>15,882</u>

Fastgrass Landscaping Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			5,369	3,792
Net obligations under finance leases and hire purchase contracts			3,602	3,602
Trade creditors			20,732	28,770
Taxation			19,550	9,793
			49,253	45,957
11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			7,796	10,624
Finance leases and hire purchase contracts			4,714	7,390
			12,510	18,014
Loans				
Repayable in one year or less, or on demand			5,369	3,792
Repayable between one and two years			3,792	3,792
Repayable between two and five years			4,004	6,832
			13,165	14,416
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			3,602	3,602
Repayable between one and five years			4,714	7,390
			8,316	10,992
12. Taxation			2025	2024
			€	€
Debtors:				
VAT			-	2,166
Creditors:				
VAT			2,048	-
Corporation tax			2,494	4,831
PAYE			12,741	4,962
Subcontractors tax			2,267	-
			19,550	9,793
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100

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for the financial year ended 30 April 2025

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Derek Kelly	Ordinary Shares	<u>100</u>	<u>100</u>

14. Income Statement

	2025 €	2024 €
At 1 May 2024	30,355	22,116
(Loss)/profit for the financial year	(8,558)	8,239
At 30 April 2025	<u>21,797</u>	<u>30,355</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

16. Director's remuneration

	2025 €	2024 €
Remuneration	<u>46,555</u>	<u>13,211</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 January 2026.