

Company registration number: 532855

**Balraheen Limited
Micro Companies Regime**

(Audit Exempt Company*)

**Unaudited abridged financial statements
for the financial year ended 31 March 2025**

* Balraheen Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

Balraheen Limited

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Balraheen Limited

Directors and other information

Directors	David O'Connor Niamh O'Sullivan
Secretary	Niamh O'Sullivan
Company number	532855
Registered office	Baltracey Donadea Naas Co. Kildare
Business address	Baltracey Donadea Nass Co. Kildare
Accountants	Ifac Old Knockmay Road Portlaoise Laois
Bankers	AIB Main Street Maynooth Co. Kildare

Balraheen Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Balraheen Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Balraheen Limited for the financial year ended 31 March 2025.

Respective responsibilities of directors and accountants

The company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Balraheen Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

Old Knockmay Road
Portlaoise
Laois

15 December 2025

Balraheen Limited**Balance sheet
As at 31 March 2025**

	2025	2024
	€	€
Fixed assets	94,787	87,696
Current assets	395,711	380,328
Creditors: amounts falling due within one year	(17,268)	1,267
Net current assets	378,443	381,595
Total assets less current liabilities	473,230	469,291
Accruals and deferred income	(200)	-
Net assets	473,030	469,291
Capital and reserves	473,030	469,291

The company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime.

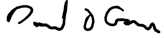
We, as directors of Balraheen Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Balraheen Limited

**Balance sheet (continued)
As at 31 March 2025**

These abridged financial statements were approved by the board of directors on 15 December 2025 and signed on behalf of the board by:



David O'Connor
Director



Niamh O'Sullivan
Director

Balraheen Limited

**Notes to the abridged financial statements
Financial year ended 31 March 2025**

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Baltracey, Donadea, Naas, Co. Kildare.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on profit for the year. Deferred taxation is not calculated as it is not considered material.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance
Farm Buildings	- 10%	straight line

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Balraheen Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Stocks

Biological Assets include cattle and sheep, and their carrying amounts at the beginning of the accounting period have been reconciled to those at the end of the accounting period. This reconciliation is based on the quantities from opening, plus purchases and births, less sales and deaths and allowing for transfers between different ages categories. There were no material differences between the replacement cost of stock and the Balance Sheet amount.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	469,191	461,053
Profit for the financial year	3,739	8,138
At the end of the financial year	<u>472,930</u>	<u>469,191</u>

Balraheen Limited**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025****5. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	1,001	1,083
Advances made during the financial year	15,060	-
Amounts repaid during the financial year	(11,047)	(82)
At the end of the financial year	<u>5,014</u>	<u>1,001</u>

Disclosure for each director or other person is as follows:

David O Connor

The following loan is owed to the director:

	2025	2024
	€	€
At the start of the financial year	1,001	1,083
Advances made during the financial year	15,060	-
Amounts repaid during the financial year	(11,047)	(82)
At the end of the financial year	<u>5,014</u>	<u>1,001</u>