

Company Number: 516541

**Cooljoed Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Cooljoed Limited**  
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# Cooljoed Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to UJH & CO, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

### Signed on behalf of the board

**Edward Glennon**  
Director

**John Glennon**  
Director

**28 October 2025**

**Cooljoed Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>793,769</u>	<u>856,972</u>
<b>Current Assets</b>			
Inventories	7	455,427	407,449
Receivables	8	127,329	133,025
Cash and cash equivalents		401,926	259,074
		<u>984,682</u>	<u>799,548</u>
<b>Payables: amounts falling due within one year</b>	9	<u>(766,330)</u>	<u>(880,543)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>218,352</u>	<u>(80,995)</u>
<b>Total Assets less Current Liabilities</b>		<u>1,012,121</u>	<u>775,977</u>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		1,012,021	775,877
<b>Equity attributable to owners of the company</b>		<u>1,012,121</u>	<u>775,977</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cooljoed Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 28 October 2025 and signed on its behalf by:**

**Edward Glennon**  
**Director**

**John Glennon**  
**Director**

# Cooljoed Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Cooljoed Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 516541. The registered office of the company is 40a Tonlogee Road, Coolock, Dublin 5. The principal activity of the company is that of operation of SPAR and EUROSPAR franchise retail convenience stores. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the goods sold and agency income earned by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	4% Straight line
Fixtures, fittings and equipment	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Cooljoed Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Financial Instruments

#### Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate and its carrying value. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

#### Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Cooljoed Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>3. Operating profit</b>		<b>2025</b>	2024
		€	€
<b>Operating profit is stated after charging/(crediting):</b>			
Depreciation of property, plant and equipment		<b>65,203</b>	64,953
(Profit)/loss on disposal of property, plant and equipment		-	105,053
Government grants received		<b>(14,000)</b>	-
		<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Finance costs</b>		<b>2025</b>	2024
		€	€
Interest		<b>3,722</b>	123
		<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Employees</b>			
The average monthly number of employees, including directors, during the financial year was 27, (2024 - 27).			
		<b>2025</b>	2024
		Number	Number
Employee		<b>27</b>	27
		<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Property, plant and equipment</b>			
	<b>Long</b>	<b>Fixtures,</b>	<b>Total</b>
	<b>leasehold</b>	<b>fittings and</b>	
	<b>property</b>	<b>equipment</b>	
	€	€	€
<b>Cost or Valuation</b>			
At 1 June 2024	869,000	380,581	1,249,581
Additions	-	2,000	2,000
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2025	869,000	382,581	1,251,581
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 June 2024	92,760	299,849	392,609
Charge for the financial year	17,380	47,823	65,203
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2025	110,140	347,672	457,812
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 May 2025	<b>758,860</b>	<b>34,909</b>	<b>793,769</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 31 May 2024	776,240	80,732	856,972
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
<b>7. Inventories</b>		<b>2025</b>	2024
		€	€
Finished goods and goods for resale		<b>455,427</b>	407,449
		<u><u>          </u></u>	<u><u>          </u></u>

The replacement cost of stock did not differ significantly from the figures shown.

**Cooljoed Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

<b>8. Receivables</b>	<b>2025</b>	2024
	€	€
Trade receivables	<b>1,861</b>	2,731
Other debtors	<b>13,770</b>	16,732
Taxation	<b>17,624</b>	17,651
Prepayments	<b>94,074</b>	95,911
	<u><b>127,329</b></u>	<u>133,025</u>

The receivable balances are receivable on demand and receivable within a year.

<b>9. Payables</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Trade payables	<b>624,225</b>	534,284
Amounts owed to connected parties (Note 14)	<b>12,688</b>	7,000
Taxation	<b>14,735</b>	57,412
Directors' current accounts (Note 13)	<b>77,000</b>	193,000
Other creditors	<b>6,098</b>	18,147
Accruals	<b>31,584</b>	70,700
	<u><b>766,330</b></u>	<u>880,543</u>

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest.

Taxation and social insurance are subject to the terms of the relevant legislation.

The director's loan to the company are repayable on demand.

The terms of the accruals and other creditors are based on the underlying contracts.

**10. Financial Instruments**

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

**11. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 June 2024	<b>775,877</b>	732,115
Profit for the financial year	<b>250,043</b>	56,261
Payment of dividends	<b>(13,899)</b>	(12,499)
At 31 May 2025	<u><b>1,012,021</b></u>	<u>775,877</u>

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

## Cooljoed Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Edward Glennon	38,500	96,500
John Glennon	38,500	96,500
	<u>77,000</u>	<u>193,000</u>

### 14. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Venture Sub Limited	<u>12,688</u>	<u>7,000</u>

Venture Sub Limited owns 1 'A' share of Cooljoed Limited, a company owned and controlled by directors Edward Glennon and John Glennon.

The company paid management fee of €136,046 during the year (2024: €221,918) to Glennon and Glennon Limited for the management and administration services provided to the company. Glennon and Glennon is a company owned and controlled by the directors Edward Glennon and John Glennon.

There were no other related party transactions during the year.

### 15. Controlling interest

The ultimate controlling parties of the company are Edward Glennon and John Glennon.

### 16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 October 2025.