

**CICADA EXCHANGE LIMITED  
ACCOUNTS 2025**

**CICADA EXCHANGE LIMITED  
REPORTS AND  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

## **CICADA EXCHANGE LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	Anthony Shortall Una Brady
<b>Company secretary</b>	Anthony Shortall
<b>Registered number</b>	643344
<b>Registered office</b>	Barclay House 6 Pembroke Place Dublin 2
<b>Accountants</b>	OSK Audit Limited East Point Plaza East Point Dublin 3
<b>Bankers</b>	Allied Irish Banks Rathgar Dublin 6

**CICADA EXCHANGE LIMITED**

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## CICADA EXCHANGE LIMITED

### ABRIDGED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2025

		2025	2024
	Note	€	€
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	830,671	735,099
Cash at bank and in hand	6	431	975
		<u>831,102</u>	<u>736,074</u>
Creditors: amounts falling due within one year	7	<u>(900,161)</u>	<u>(795,036)</u>
<b>Net current liabilities</b>		<u>(69,059)</u>	<u>(58,962)</u>
<b>Total assets less current liabilities</b>		<u>(69,059)</u>	<u>(58,962)</u>
<b>Net liabilities</b>		<u>(69,059)</u>	<u>(58,962)</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account	8	<u>(69,159)</u>	<u>(59,062)</u>
<b>Shareholders' funds</b>		<u>(69,059)</u>	<u>(58,962)</u>

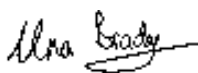
We, as directors of Cicada Exchange Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



**Anthony Shortall**  
Director  
Date: 27 March 2026



**Una Brady**  
Director

The notes on pages 2 to 5 form part of these financial statements.

## **CICADA EXCHANGE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 JULY 2025**

#### **1. General information**

The financial statements comprised of the Statement of income and retained earnings, the Statement of financial position and the related notes constitute the financial statements of Cicada Exchange Limited for the financial year ended 31st July 2025.

Cicada Exchange Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number: 643344). The company's registered office address is Barclay House, 6 Pembroke House, Dublin 2. The nature of the company's operations and its principle activities are set out in the Directors' report.

##### **1.1 Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS 102), applying Section 1A of that standard.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by Section 280A of the act, in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

The following principal accounting policies have been applied:

##### **2.2 Foreign currency translation**

###### **Functional and presentation currency**

The company's functional and presentational currency is Euro.

###### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of income and retained earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**2. Accounting policies (continued)**

**2.3 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivables and payables, loans from banks and other third parties, loans to related parties and investments in non puttable ordinary shares.

Financial assets and liabilities are payable or receivable within one period, typically trade payables, are measured, initially and subsequently, at undiscounted amount of the cash or other consideration, expected to be paid or received.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**4. Employees**

The company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

## CICADA EXCHANGE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

#### 5. Debtors

	2025 €	2024 €
Prepayments	830,671	735,099
	<u>830,671</u>	<u>735,099</u>

#### 6. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	431	975
	<u>431</u>	<u>975</u>

#### 7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Director loan current account (note 9)	897,516	792,514
Accruals	2,645	2,522
	<u>900,161</u>	<u>795,036</u>

#### 8. Reserves

##### **Profit and loss account**

The profit and loss reserves represents cumulative gains or losses recognised in the statement of income and retained earnings, net of transfers to and from other reserves.

#### 9. Transactions with directors

The following director provided an interest free loan to the company and the movement on this loan is detailed below.

	<b>Anthony Shortall</b> €
Opening balance	792,514
Advances	105,002
Repayments	-
<b>Closing balance</b>	<u>897,516</u>

**CICADA EXCHANGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

**10. Appropriation of Profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
Profit and loss account brought forward at the beginning of the year	<b>(59,062)</b>	(53,116)
Other movement in the profit and loss account	<b>(10,097)</b>	(5,946)
<b>Profit and loss account carried forward at the end of the year</b>	<b>(69,159)</b>	(59,062)

**11. Post balance sheet events**

There have been no significant events affecting the company since the year end.

**12. Approval of financial statements**

The board of directors approved these financial statements for issue on 27th March 2026.