Byronwillow Taverns Ltd

Abridged Unaudited Financial Statements

for the financial year ended 31 August 2025

Company Number: 424665

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Byronwillow Taverns Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kenneth Kenny
Director

Rhonda Savage
Director

9 December 2025

Byronwillow Taverns Ltd

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	**708,130**	284,850
Current Assets			
Stocks	6	**9,470**	9,552
Debtors	7	**-**	4,530
Cash and cash equivalents		**754,952**	1,053,088
		764,422	1,067,170
Creditors: amounts falling due within one year	8	**(174,956)**	(176,186)
Net Current Assets		**589,466**	890,984
Total Assets less Current Liabilities		**1,297,596**	1,175,834
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings		**1,297,496**	1,175,734
Equity attributable to owners of the company		**1,297,596**	1,175,834

Byronwillow Taverns Ltd
BALANCE SHEET
as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Byronwillow Taverns Ltd, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 December 2025 and signed on its behalf by:

Kenneth Kenny
Director

Rhonda Savage
Director

Byronwillow Taverns Ltd

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 September 2023	100	1,123,887	1,123,987
Profit for the financial year	-	51,847	51,847
At 31 August 2024	100	1,175,734	1,175,834
Profit for the financial year	-	121,762	121,762
At 31 August 2025	**100**	**1,297,496**	**1,297,596**

1. General Information

Byronwillow Taverns Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 424665. The registered office of the company is c/o Kennys Bar,, Lahinch,, Co Clare. The principal activities of the company is the restaurant & licenced vintner trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	12.5% reducing balance
Fixtures, fittings and equipment	-	12.5% reducing balance
Motor vehicles	-	20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	**11,417**	14,430
Loss/(profit) on disposal of tangible assets	**2,778**	-

4. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).

	2025 Number	2024 Number
Bar & Kitchen	**11**	11
Management	**2**	2
	13	13

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 September 2024	197,145	78,439	164,953	74,652	515,189
Additions	439,079	-	-	7,433	446,512
Disposals	-	-	-	(14,769)	(14,769)
At 31 August 2025	636,224	78,439	164,953	67,316	946,932
Depreciation					
At 1 September 2024	-	61,582	111,843	56,914	230,339
Charge for the financial year	-	2,107	6,639	2,671	11,417
On disposals	-	-	-	(2,954)	(2,954)
At 31 August 2025	-	63,689	118,482	56,631	238,802
Net book value					
At 31 August 2025	**636,224**	**14,750**	**46,471**	**10,685**	**708,130**
At 31 August 2024	197,145	16,857	53,110	17,738	284,850

6. Stocks

	2025	2024
	€	€
Raw materials	**9,470**	9,552

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025	2024
	€	€
Taxation	**-**	4,530

8. Creditors

Amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	**1,531**	4,360
Trade creditors	**78,499**	73,806
Taxation	**52,742**	56,108
Directors' current accounts (Note 11)	**39,811**	39,539
Accruals	**2,373**	2,373
	174,956	176,186

9. Income Statement

	2025	2024
	€	€
At 1 September 2024	**1,175,734**	1,123,887
Profit for the financial year	**121,762**	51,847
At 31 August 2025	**1,297,496**	1,175,734

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

Byronwillow Taverns Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

11. Directors' remuneration and transactions

	2025	2024
	€	€
Fees	**86,615**	83,738
Pension contributions	**54,310**	51,500
	140,925	135,238

The following amounts are repayable to the directors:

	2025	2024
	€	€
Kenneth Kenny	**29,764**	29,492
Rhonda Savage	**10,047**	10,047
	39,811	39,539

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 December 2025.