

Besfam Limited
Reports and unaudited financial statements
for the year ended 25 August 2025

Registration Number 724932

Besfam Limited

Contents

| | Page |
|---|-------------|
| Company Information | 1 |
| Statement of directors' responsibilities and declaration on unaudited financial statements | 2 |
| Balance sheet | 3 |
| Notes to the accounts | 4 |
| Profit and Loss account | 5 |

Besfam Limited

Company Information

| | |
|------------------------------------|---|
| Director | Dr. Lilly Beser |
| Secretary | NewsInfo Media and Publications Ltd |
| Company Registration Number | 724932 |
| Registered Office | 55 O'Connell Street Lower Dublin 1 |
| Bankers | Wise Avenue Louise 54 Brussels 1050 Belgium |

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 3:

(a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 25 August 2025.

On behalf of the board

Dr. Lilly Beser
Director

NewsInfo Media and Publications Ltd
Secretary

**Balance sheet
as at 25th August 2025**

| | € | 2025 | € |
|--------------------------------|--------|------|-----------|
| Current assets | | | |
| Cash at bank and in hand | 28,910 | | |
| | <hr/> | | |
| | 28,910 | | |
| Accounts Payable | | | (9,858) |
| Net current liabilities | | | 177,281 |
| | | | <hr/> |
| Assets | | | (138,513) |
| | | | <hr/> |
| Capital and reserves | | | |
| Called up share capital | | | 100 |
| Retained Earnings | | | (53,960) |
| Profit and loss account | | | (84,653) |
| | | | <hr/> |
| Shareholders' funds | | | (138,513) |
| | | | <hr/> |

On behalf of the board

Dr. Lilly Beser
Director

NewsInfo Media and Publications ltd
Secretary

We, as Directors of Besfam Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- *(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Dr. Lilly Beser
Director

NewsInfo Media and Publications ltd
Secretary

Notes to the Financial Statements for the year ended as at 25th August 2025

Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRSI from the requirement to produce a cash flow statement because it is a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% Reducing Balance

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

| | |
|--------------------------------|---------------|
| Operating (loss)/profit | 2025 € |
| Operating (loss)/profit | (84,653) |
| Employees | 2025 € |
| Administration | 0 |
| Employment costs | 2025 € |
| Wages and 0 | |

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

| | |
|------------------------|-------------|
| Ordinary shares | 2025 |
| Dr. Lilly Beser | <u>100</u> |
| | 100 |

There were no changes in shareholdings between 26th August 2022 and the date of signing the financial statements.

**Detailed Trading Profit and Loss Account
and Expenses Schedule
For the year ended 25 August 2025**

2025

€

| | |
|--------------------------------|-----------------|
| Cost of sales | 79,938 |
| Gross profit | (79,938) |
| Administrative expenses | |
| Legal and professional | 2,944 |
| Motor Expense | 1,825 |
| Total expenses | 4,769 |
| Other Income | 54 |
| Operating (loss)/profit | (84,653) |