

**Company registration number: 418506**

**Daniel Jones Financial Services Limited**

**Financial statements**

**for the financial year ended 31 March 2025**

## Daniel Jones Financial Services Limited

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## Daniel Jones Financial Services Limited

### Directors and other information

<b>Director</b>	Daniel Jones
<b>Secretary</b>	Marian Jones
<b>Company number</b>	418506
<b>Registered office</b>	Fortland Easkey Co. Sligo F26 W025
<b>Business address</b>	Fortland Easkey Co. Sligo F26 W025
<b>Auditor</b>	McMoreland Duffy Rouse 2nd Floor Castle House 9 Castle Street Sligo
<b>Bankers</b>	AIB plc Emmet Street Tubbercurry Co. Sligo  Permanent TSB 22 O'Connell Street Sligo

## Daniel Jones Financial Services Limited

### Director's report

The director presents this annual report and the audited financial statements of the company for the financial year ended 31 March 2025.

#### Director

The names of the persons who at any time during the financial year were director of the company are as follows:

Daniel Jones

#### Principal activities

The principal activity of the company is the provision of financial advice on investment, life assurance and pension products.

#### Development and performance

The company increased its income from the insurance business by 18% during the year.

#### Assets and liabilities and financial position

The total assets of the company decreased by €1,376 and the total liabilities decreased by €1,034 resulting in a small decrease to net assets of €344. The net assets were €22,386 at 31 March 2025.

#### Principal risks and uncertainties

The principal risk facing the company is the clawback arising on the cancellation of a policy. The director is happy that he is managing this risk adequately through trying to ensure their clients are sold products which are suitable and affordable for them. Inevitably some clawback continue to occur but these are minimised as much as possible.

#### Likely future developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

#### Dividends

During the financial year the director has not paid any dividends or recommended payment of a final

#### Directors and secretary and their interests

The director and secretary at the financial year end and their interests in shares in the company were as follows:

	At 31/03/25	At 01/04/24
	Number	Number
<b>Directors:</b>		
Daniel Jones	50	50
<b>Company secretary:</b>		
Marian Jones	50	50
	=====	=====

## **Daniel Jones Financial Services Limited**

### **Director's report (continued)**

#### **Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Fortland, Easkey, Co. Sligo.

#### **Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

#### **Auditors**

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, McMoreland Duffy Rouse, Chartered Accountants & Statutory Audit Firm, will continue in office.

This report was approved by the director of the company on 12 January 2026 and signed by:

Daniel Jones  
Director

## **Daniel Jones Financial Services Limited**

### **Director's responsibilities statement**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of  
Daniel Jones Financial Services Limited**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Daniel Jones Financial Services Limited (the 'company') for the financial year ended 31 March 2025 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

***Other Information***

The director is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of  
Daniel Jones Financial Services Limited (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the director's report is consistent with the financial statements; and
- in our opinion, the director's report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of  
Daniel Jones Financial Services Limited (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of  
Daniel Jones Financial Services Limited (continued)**

Kathya Rouse

For and on behalf of  
McMoreland Duffy Rouse  
Chartered Accountants and Statutory Audit Firm  
2nd Floor Castle House  
9 Castle Street  
Sligo

12 January 2026

Daniel Jones Financial Services Limited

Profit and loss account  
Financial year ended 31 March 2025

	Note	2025 €	2024 €
<b>Turnover</b>	<b>4</b>	64,259	162,044
Cost of sales		-	(70,106)
<b>Gross profit</b>		64,259	91,938
Administrative expenses		(64,603)	(99,745)
<b>Operating loss</b>	<b>5</b>	(344)	(7,807)
Interest payable and similar expenses	<b>8</b>	-	(365)
<b>Loss before taxation</b>		(344)	(8,172)
Tax on loss		-	-
<b>Loss for the financial year</b>		(344)	(8,172)

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 13 to 18 form part of these financial statements.

**Daniel Jones Financial Services Limited**

**Statement of income and retained earnings  
Financial year ended 31 March 2025**

	<b>2025</b>	2024
	<b>€</b>	€
Loss for the financial year	(344)	(8,172)
<b>Retained earnings at the start of the financial year</b>	<u>22,630</u>	<u>30,802</u>
<b>Retained earnings at the end of the financial year</b>	<u><u>22,286</u></u>	<u><u>22,630</u></u>

**Daniel Jones Financial Services Limited**

**Balance sheet  
As at 31 March 2025**

	Note	2025 €	€	2024 €	€
<b>Current assets</b>					
Debtors	10	11,744		7,300	
Cash at bank and in hand		19,824		25,644	
		31,568		32,944	
<b>Creditors: amounts falling due within one year</b>					
	11	(9,182)		(10,214)	
<b>Net current assets</b>			22,386		22,730
<b>Total assets less current liabilities</b>			22,386		22,730
<b>Net assets</b>			22,386		22,730
<b>Capital and reserves</b>					
Called up share capital presented as equity	12		100		100
Profit and loss account	13		22,286		22,630
<b>Shareholders funds</b>			22,386		22,730

These financial statements were approved by the director of the company on 12 January 2026 and signed by:

Daniel Jones  
Director

The notes on pages 13 to 18 form part of these financial statements.

**Daniel Jones Financial Services Limited**

**Statement of cash flows**  
**Financial year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Cash flows from operating activities</b>		
Loss for the financial year	(344)	(8,172)
<i>Adjustments for:</i>		
Interest payable and similar expenses	-	365
(Gain)/loss on disposal of tangible assets	-	6,452
Accrued expenses/(income)	(984)	(865)
<i>Changes in:</i>		
Trade and other debtors	-	17,052
Trade and other creditors	(4,492)	3,102
Cash generated from operations	<u>(5,820)</u>	<u>17,934</u>
Interest paid	-	(365)
Net cash (used in)/from operating activities	<u><u>(5,820)</u></u>	<u><u>17,569</u></u>
<b>Cash flows from investing activities</b>		
Proceeds from sale of tangible assets	-	18,615
Net cash from investing activities	<u><u>-</u></u>	<u><u>18,615</u></u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	-	(12,072)
Net cash used in financing activities	<u><u>-</u></u>	<u><u>(12,072)</u></u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(5,820)	24,112
<b>Cash and cash equivalents at beginning of financial year</b>	<u>25,644</u>	<u>1,532</u>
<b>Cash and cash equivalents at end of financial year</b>	<u><u>19,824</u></u>	<u><u>25,644</u></u>

## Daniel Jones Financial Services Limited

### Notes to the financial statements Financial year ended 31 March 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Fortland, Easkey, Co. Sligo, F26 W025.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

## Daniel Jones Financial Services Limited

### Notes to the financial statements (continued) Financial year ended 31 March 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Daniel Jones Financial Services Limited

### Notes to the financial statements (continued) Financial year ended 31 March 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Turnover

Turnover arises from:

	<b>2025</b>	2024
	<b>€</b>	€
Insurance commissions	64,259	54,212
Other trading income	-	107,832
	<u>64,259</u>	<u>162,044</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**Daniel Jones Financial Services Limited**

**Notes to the financial statements (continued)**  
**Financial year ended 31 March 2025**

**5. Operating loss**

Operating loss is stated after charging/(crediting):

	<b>2025</b>	2024
	€	€
(Gain)/loss on disposal of tangible assets	-	6,452
Fees payable for the audit of the financial statements	1,845	-
	1,845	-

**6. Staff costs**

The average number of persons employed by the company during the financial year, including the director, was as follows:

	<b>2025</b>	2024
	Number	Number
Director	1	1
Sales	1	1
	2	2

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	39,346	55,256
Social insurance costs	1,582	-
	40,928	55,256

**7. Directors remuneration**

The director's aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	-	20,400
	-	20,400

**8. Interest payable and similar expenses**

	<b>2025</b>	2024
	€	€
Loans and overdrafts from credit institutions	-	365
	-	365

**Daniel Jones Financial Services Limited**

**Notes to the financial statements (continued)**  
**Financial year ended 31 March 2025**

**9. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	22,630	30,802
Loss for the financial year	(344)	(8,172)
<b>At the end of the financial year</b>	<u>22,286</u>	<u>22,630</u>

**10. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	7,300	7,300
Accrued income	4,444	-
	<u>11,744</u>	<u>7,300</u>

**11. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Other creditors	1,912	7,045
Tax and social insurance:		
PAYE and social welfare	820	179
Accruals	6,450	2,990
	<u>9,182</u>	<u>10,214</u>

**12. Share capital**

**Authorised share capital**

	<b>2025</b>		<b>2024</b>	
	Number	€	Number	€
Ordinary Shares shares of € 1.00 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

**Issued, called up and fully paid**

	<b>2025</b>		<b>2024</b>	
	Number	€	Number	€
<b>Amounts presented in equity:</b>				
Ordinary Shares shares of € 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**13. Reserves**

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

Daniel Jones Financial Services Limited

Notes to the financial statements (continued)  
Financial year ended 31 March 2025

14. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	€	€	€
Cash and cash equivalents	25,644	(5,820)	19,824
Debt due within one year	(52)	-	(52)
	<u>25,592</u>	<u>(5,820)</u>	<u>19,772</u>

15. Key management personnel

The remuneration disclosed at Note 6 represents the total compensation paid to key management personnel.

16. Controlling party

The company considers Daniel Jones, the company's director and shareholder to be its ultimate controlling parties.

17. Approval of financial statements

The board of directors approved these financial statements for issue on 12 January 2026.

**Daniel Jones Financial Services Limited**

**The following pages do not form part of the statutory accounts.**

**Daniel Jones Financial Services Limited**

**Detailed profit and loss account  
Financial year ended 31 March 2025**

	<b>2025</b>	2024
	€	€
<b>Turnover</b>		
Commission Income	64,259	54,212
Hearing Aids	-	107,832
	<hr/>	<hr/>
	64,259	162,044
 <b>Cost of sales</b>		
Opening stock	-	(70,106)
	<hr/>	<hr/>
	-	(70,106)
 <b>Gross profit</b>	 64,259	 91,938
 <b>Gross profit percentage</b>	 100.0%	 56.7%
 <b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(39,346)	(34,856)
Directors remuneration	-	(20,400)
Employer's PRSI contributions	(1,582)	-
Rent payable	-	(4,852)
Insurance	(1,753)	(814)
Light and heat	-	(1,495)
Repairs and maintenance	-	(1,061)
Printing, postage and stationery	(413)	(10,820)
Advertising	(1,250)	-
Telephone	(1,402)	(1,213)
Computer costs	-	(1,300)
Motor expenses	-	(5,609)
Travelling and entertainment	(9,065)	(6,755)
Consultancy fees	(4,890)	-
Accountancy fees	-	(1,845)
Auditors remuneration	(1,845)	-
Bank charges	(325)	(348)
General expenses	(1,252)	(705)
Subscriptions & levies	(1,480)	(1,220)
Gain/loss on disposal of tangible assets	-	(6,452)
	<hr/>	<hr/>
	(64,603)	(99,745)
 <b>Operating loss</b>	 (344)	 (7,807)
 <b>Operating loss percentage</b>	 0.5%	 4.8%
 Interest payable and similar expenses	 -	 (365)
	<hr/>	<hr/>
<b>Loss before taxation</b>	<b>(344)</b>	<b>(8,172)</b>
	<hr/> <hr/>	<hr/> <hr/>