

Mackneill Tarmacadam Contractors Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Mackneill Tarmacadam Contractors Limited
CONTENTS

	Page
Director and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Mackneill Tarmacadam Contractors Limited
DIRECTOR AND OTHER INFORMATION

Director	James O'Neill
Company Secretary	Kathleen O'Neill
Company Number	357571
Registered Office	Tide Reach Cromane Lower Killorglin Kerry Ireland
Accountants	Timothy O'Connor Chartered Certified Accountants Prince's Quay House 15 Prince's Street Tralee Kerry V92YY15
Bankers	AIB Iveragh Road, Killorglin, Co. Kerry. Ireland

Mackneill Tarmacadam Contractors Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	86,530	46,948
Current Assets			
Stocks	7	25,500	17,551
Debtors	8	9,833	151,727
Cash at bank and in hand		101,049	49,071
		136,382	218,349
Creditors: amounts falling due within one year	9	(93,821)	(122,188)
Net Current Assets		42,561	96,161
Total Assets less Current Liabilities		129,091	143,109
Capital and Reserves			
Called up share capital presented as equity		1	1
Other reserves	10	1	1
Retained earnings	10	129,089	143,107
Shareholders' Funds		129,091	143,109

I as Director of Mackneill Tarmacadam Contractors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 3 February 2026 and signed on its behalf by:

James O'Neill
Director

Mackneill Tarmacadam Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Mackneill Tarmacadam Contractors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 357571. The registered office of the company is Tide Reach, Cromane Lower, Killorglin, Kerry, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Mackneill Tarmacadam Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€

Operating (loss)/profit is stated after charging:

Depreciation of tangible assets	24,618	15,235
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4. Interest payable and similar expenses	2025	2024
	€	€

Interest	300	330
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5. Employees

The average monthly number of employees, including director, during the financial year was 4, (2024 - 5).

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	327,162	10,621	131,937	469,720
Additions	-	-	64,200	64,200
At 30 June 2025	<u>327,162</u>	<u>10,621</u>	<u>196,137</u>	<u>533,920</u>
Depreciation				
At 1 July 2024	284,901	10,501	127,370	422,772
Charge for the financial year	11,908	120	12,590	24,618
At 30 June 2025	<u>296,809</u>	<u>10,621</u>	<u>139,960</u>	<u>447,390</u>
Net book value				
At 30 June 2025	<u>30,353</u>	<u>-</u>	<u>56,177</u>	<u>86,530</u>
At 30 June 2024	<u>42,261</u>	<u>120</u>	<u>4,567</u>	<u>46,948</u>

7. Stocks	2025	2024
	€	€

Work in progress	25,500	17,551
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The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025	2024
	€	€

Trade debtors	-	140,019
Taxation	4,942	8,725
Prepayments	4,891	2,983

	9,833	151,727
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Mackneill Tarmacadam Contractors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	49,963	59,915
Taxation	11,767	22,908
Director's current account	15,877	20,759
Other creditors	2,229	7,701
Accruals	13,985	10,905
	<u>93,821</u>	<u>122,188</u>

10. Reserves	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 July 2024	143,107	1	143,108
(Loss)/profit for the financial year	(14,018)	-	(14,018)
At 30 June 2025	<u>129,089</u>	<u>1</u>	<u>129,090</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 3 February 2026.