

Holo Organics Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024

Holo Organics Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Holo Organics Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Adrian Hyde
Director

Padraig Hyde
Director

13 January 2026

Holo Organics Limited

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	6	1,657	2,072
Current Assets			
Debtors	7	16,565	15,382
Cash and cash equivalents		-	184
		16,565	15,566
Creditors: amounts falling due within one year	8	(15,464)	(11,839)
Net Current Assets		1,101	3,727
Total Assets less Current Liabilities		2,758	5,799
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		2,658	5,699
Equity attributable to owners of the company		2,758	5,799

We as Directors of Holo Organics Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Adrian Hyde
Director

Padraig Hyde
Director

Holo Organics Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Called up share capital €	Retained earnings €	Total €
At 1 January 2023	100	45,633	45,733
Loss for the financial year	-	(39,934)	(39,934)
At 31 December 2023	100	5,699	5,799
Loss for the financial year	-	(3,041)	(3,041)
At 31 December 2024	100	2,658	2,758

Holo Organics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. General Information

Holo Organics Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 687243. The registered office of the company is. Brewery business. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
----------------------------------	---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Holo Organics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2024	2023
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	415	415
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0,

	2024	2023
	Number	Number
Director	-	1
Employees	-	2
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	3
	<u> </u>	<u> </u>

5. Tax on loss

	2024	2023
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
Under/over provision in prior financial year	(1,831)	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2024	2023
	€	€
Loss taxable at 0.00%	(4,872)	(39,934)
	<u> </u>	<u> </u>
Effects of:		
Adjustment to tax charge in respect of previous periods	(1,831)	-
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 5 (a))	(1,831)	-
	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

Holo Organics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

6. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2024	3,316	3,316
	<hr/>	<hr/>
At 31 December 2024	3,316	3,316
	<hr/>	<hr/>
Depreciation		
At 1 January 2024	1,244	1,244
Charge for the financial year	415	415
	<hr/>	<hr/>
At 31 December 2024	1,659	1,659
	<hr/>	<hr/>
Net book value		
At 31 December 2024	1,657	1,657
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	2,072	2,072
	<hr/> <hr/>	<hr/> <hr/>
7. Debtors	2024	2023
	€	€
Taxation	1,565	382
Prepayments	15,000	15,000
	<hr/>	<hr/>
	16,565	15,382
	<hr/> <hr/>	<hr/> <hr/>
8. Creditors	2024	2023
Amounts falling due within one year	€	€
Amounts owed to credit institutions	5,995	5,219
Trade creditors	2,234	2,234
Taxation	-	1,802
Directors' current accounts (Note 11)	7,235	2,584
	<hr/>	<hr/>
	15,464	11,839
	<hr/> <hr/>	<hr/> <hr/>
9. Income Statement		
	2024	2023
	€	€
At 1 January 2024	5,699	45,633
Loss for the financial year	(3,041)	(39,934)
	<hr/>	<hr/>
At 31 December 2024	2,658	5,699
	<hr/> <hr/>	<hr/> <hr/>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2024.		
11. Directors' remuneration and transactions	2024	2023
	€	€
Remuneration	-	9,650
	<hr/> <hr/>	<hr/> <hr/>

Holo Organics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

The following amounts are repayable to the directors:

	2024	2023
	€	€
Adrian Hyde	4,651	-
Padraig Hyde	2,584	2,584
	<u>7,235</u>	<u>2,584</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.