
FINAC EXPERT SERVICES LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FINAC EXPERT SERVICES LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Jonathon Read (United Kingdom) Melanie Panzone (Italy) Anne Read (United Kingdom) |
| Company secretary | Jonathon Read |
| Registered number | 518317 |
| Registered office | Ground Floor 71 Lower Baggot Street Dublin |
| Bankers | AIB Bank Lyster Square Portlaoise |

FINAC EXPERT SERVICES LIMITED

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FINAC EXPERT SERVICES LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

| | Note | 2025 € | 2024 € |
|--|------|-----------------|-----------------|
| Current assets | | | |
| Debtors | 4 | 4,975 | - |
| Cash at bank and in hand | 5 | 1,779 | 16,127 |
| | | 6,754 | 16,127 |
| Creditors: amounts falling due within one year | 6 | (469) | (280) |
| Net current assets | | 6,285 | 15,847 |
| Total assets less current liabilities | | 6,285 | 15,847 |
| Creditors: amounts falling due after one year | 7 | (56,412) | (56,412) |
| Net assets/(liabilities) | | (50,127) | (40,564) |
| Capital and reserves | | | |
| Profit and loss account | | (50,127) | (40,564) |
| Shareholders' funds | | (50,127) | (40,564) |

We, as directors of Finac Expert Services Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

FINAC EXPERT SERVICES LIMITED

The financial statements were approved and authorised for issue by the board:

Jonathon Read
Director

Anne Read
Director

Date: 1 February 2026

Date: 1 February 2026

The notes on pages 3 to 6 form part of these financial statements.

FINAC EXPERT SERVICES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Finac Expert Services Limited is a private company limited by shares and is registered and incorporated in the Republic of Ireland with a registered address of Ground Floor, Lower Baggot Street, Dublin, D02 P593.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the Act and section 1A of FRS102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

FINAC EXPERT SERVICES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

FINAC EXPERT SERVICES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.7 Financial instruments (continued)

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

| | 2025 | <i>2024</i> |
|-----------|-------------|-------------|
| | No. | <i>No.</i> |
| Employees | 3 | <i>3</i> |

4. Debtors

| | 2025 | <i>2024</i> |
|---------------|-------------|-------------|
| | € | <i>€</i> |
| Other Debtors | - | <i>-</i> |

5. Cash and cash equivalents

| | 2025 | <i>2024</i> |
|--------------------------|--------------|---------------|
| | € | <i>€</i> |
| Cash at Bank and in Hand | 1,779 | <i>16,127</i> |

6. Creditors: Amounts falling due within one year

| | 2025 | <i>2024</i> |
|-------------------------------|-------------|-------------|
| | € | <i>€</i> |
| Corporation tax | 0 | <i>0</i> |
| Taxation and social insurance | 469 | <i>280</i> |
| Accruals | 0 | <i>0</i> |
| | 469 | <i>280</i> |

FINAC EXPERT SERVICES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. Creditors: Amounts falling due after more than one year

| | 2025 € | 2024 € |
|----------------------|---------------|---------------|
| Long term loans owed | <u>56,412</u> | <u>56,412</u> |

8. Appropriation of Profit and loss account

| | 2025 € | 2024 € |
|---|-----------------|-----------------|
| Profit and loss account brought forward at the beginning of the year | (40,564) | 5,108 |
| Other movement in the profit and loss account | (9,562) | (45,672) |
| Profit and loss account carried forward at the end of the year | <u>(50,126)</u> | <u>(40,564)</u> |

9. Transactions with directors

There is a balance owing of €56,412 to Jonathon Read, a director (2024: €56,412). This balance is unsecured, interest free and payable after 1 year.

10. Related party transactions

Finac Expert Services Limited is related to Financial Academic Derivatives Limited by virtue of common directors. Net transactions of €NIL occurred with Financial Academic Derivatives Limited during the financial year (2024: €23,650). As at the 31 December 2025, the Company owed amounts of €NIL (2024: €NIL) to Financial Academic Derivatives Limited.

11. Post balance sheet events

There have been no significant events affecting the Company since the year end.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 1 February 2026.