

FRS 105 Year End Accounts.

CORK LGBT ARCHIVE COMPANY LIMITED BY GUARANTEE
For the year ended 31 December 2025

Prepared by Kalculate Finance Ltd

Contents

- 3 Directors and Other Information
- 4 Profit and Loss
- 5 Balance Sheet
- 7 Notes to the Financial Statements
- 8 Detailed Profit and Loss

Directors and Other Information

CORK LGBT ARCHIVE COMPANY LIMITED BY GUARANTEE For the year ended 31 December 2025

Directors

- Jacob Egan Morley
- Elizabeth Steiner Scott
- Sara R Philips
- Pádraig Mac Aodhgáin

Secretary

- Orla Egan

Registered Office

Unit 10 Crawford Business Park
Bishops Street
Cork
T12 VP71

CRO Number

723477

Profit and Loss

CORK LGBT ARCHIVE COMPANY LIMITED BY GUARANTEE For the year ended 31 December 2025

	2025	2024
Revenue		
Donations Received	4,919	4,236
Fundraising	-	71
Sales	639	926
Sales (Presentations, talks)	200	1,558
Total Revenue	5,758	6,790
Cost of Sales		
Purchases	-	821
Project Costs Misc	779	467
Total Cost of Sales	779	1,288
Gross Profit	4,979	5,502
Other Income		
Grants & Funding	50,204	52,599
Total Other Income	50,204	52,599
Expenses		
Operating Expenses	12,000	12,000
Administrative Expenses	22,920	5,730
Other Expenses	23,018	31,384
Total Expenses	57,937	49,113
Profit (Loss) Before Tax	(2,754)	8,989
Tax Expense		
Corporation Tax	-	356
Total Tax Expense	-	356
Profit (Loss) for the Period from Continuing Operations	(2,754)	8,633
Profit (Loss) for the Period	(2,754)	8,633
Total Comprehensive Income for the Period	(2,754)	8,633

Balance Sheet

CORK LGBT ARCHIVE COMPANY LIMITED BY GUARANTEE As at 31 December 2025

	31 DEC 2025	31 DEC 2024
Assets		
Non-Current Assets	19,721	28,331
Amounts falling due within one year		356
Total Assets	19,721	28,687
Equity and Liabilities		
Capital and Reserves	14,321	17,075
Creditors		
Amounts falling due after one year	5,400	10,900
Total Creditors	5,400	10,900
Total Equity and Liabilities	19,721	27,975

Balance Sheet Notes


We, as director of Cork LGBT Archive state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'. The financial statements were approved by the Board of Directors on 31st Jan 2025 and authorised for issue on 15th Feb 2025 They were signed on its behalf by:

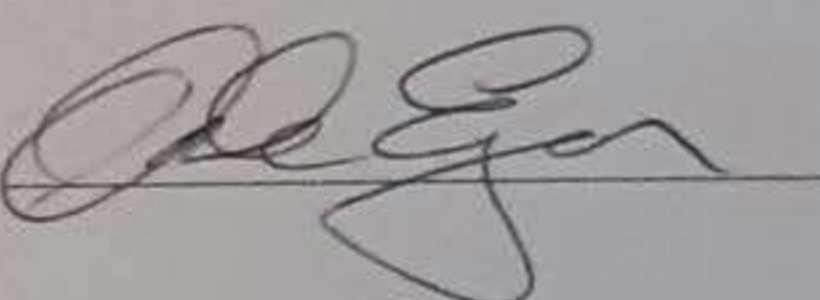
Jacob Egan Morley

Date: 14/01/2026

Signature: 

Orla Egan

Date: 14/01/2026

Signature: 

Notes to the Financial Statements

CORK LGBT ARCHIVE COMPANY LIMITED BY GUARANTEE

For the year ended 31 December 2025

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including 'The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105', the Companies Act 2014 OR other than where the true and fair view override has been invoked as detailed below.

Grants & Funding

Grants & Funding are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Capital Grants are initially recognised as deferred income on the balance sheet and credited to the profit and loss account by instalments on a basis consistent with the depreciation policy of the relevant asset, as adjusted for any impairment.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Project Costs expenditure

Project Costs expenses are expensed as incurred.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

No Company Changes in Year 2025

Detailed Profit and Loss

CORK LGBT ARCHIVE COMPANY LIMITED BY GUARANTEE

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Gross Profit	4,979	5,502
Other Income		
Grants & Funding	50,204	52,599
Total Other Income	50,204	52,599
Expenses		
Operating Expenses		
Rental and lease payments	12,000	12,000
Total Operating Expenses	12,000	12,000
Administrative Expenses		
Insurance	732	730
Professional and consulting fees	738	600
Employment costs	21,450	4,400
Total Administrative Expenses	22,920	5,730
Other Expenses		
Expense	21,319	27,184
Depreciation	996	911
Entertainment	-	243
Repairs and maintenance	35	-
Travel and accommodation	668	3,045
Total Other Expenses	23,018	31,384
Total Expenses	57,937	49,113
Profit (Loss) Before Tax	(2,754)	8,989
Tax Expense		
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