

**OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014**

Company Name: Furlong Gallops Limited
Company Number: 450350
Financial Year: YEAR ENDED 31 DECEMBER 2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Thomas Furlong
Director

Date: 30 January 2026

Mary Furlong
Secretary

Date: 30 January 2026

Company registration number 450350 (Eire)

FURLONG GALLOPS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

FURLONG GALLOPS LIMITED

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FURLONG GALLOPS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Thomas Furlong
Director

Mary Furlong
Director

30 January 2026

FURLONG GALLOPS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Intangible assets			-		-
Tangible assets	4		7,391		94,379
Current assets					
Debtors	5	20,664		84,048	
Cash at bank and in hand		748,064		673,423	
		<u>768,728</u>		<u>757,471</u>	
Creditors: amounts falling due within one year	6	(141)		(21,876)	
Net current assets			<u>768,587</u>		<u>735,595</u>
Net assets			<u>775,978</u>		<u>829,974</u>
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss reserves			<u>775,976</u>		<u>829,972</u>
Total equity			<u>775,978</u>		<u>829,974</u>

FURLONG GALLOPS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2025

We, as directors of Furlong Gallops Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 30 January 2026 and are signed on its behalf by:

Thomas Furlong
Director

Mary Furlong
Director

FURLONG GALLOPS LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2025

	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 January 2024	2	743,145	743,147
Year ended 31 December 2024:			
Profit and total comprehensive income	-	86,827	86,827
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2024	2	829,972	829,974
Year ended 31 December 2025:			
Loss and total comprehensive income	-	(53,996)	(53,996)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2025	2	775,976	775,978
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

FURLONG GALLOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company information

Furlong Gallops Limited is a limited company domiciled and incorporated in Eire. The registered office is c/o Thomas & Mary Furlong, 'Woodview', Camblin, New Ross, Co. Wexford and its company registration number is 450350.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014

The financial statements have been prepared on a basis other than going concern, which is described as a break-up basis. The preparation of the financial statements on a break-up basis is a departure from the requirements of the Companies Act 2014 to prepare financial statements on a going concern basis. This departure is made in order to comply with the overriding requirement in the Act for the financial statements to give a true and fair view. The break up basis requires the carrying value of the assets to be at the amount they are expected to realise and liabilities include any amounts which have crystallised as a result of the decision to wind up the company. In all other respects, the financial statements have been prepared in accordance with the accounting framework..

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €1.

The financial statements have been prepared under the historical cost convention.

1.2 Revenue

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Plant and machinery	12.5% reducing balance
Fixtures, fittings & equipment	12.5% reducing balance
Motor vehicles	12.5% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

The fixed assets are recorded at market value

FURLONG GALLOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash and cash equivalents comprise cash at bank and in hand.

1.6 Financial instruments

The company's financial instruments comprise financial assets and basic financial liabilities.

Basic financial assets include cash at bank and on hand

Basic financial liabilities include trade creditors , taxation balances and amount owed to directors.

Financial assets and liabilities are recognised initially at transaction stage.

1.7 Taxation

Current tax

The tax expense represents the sum of the tax currently payable in respect of the accounting period.

1.8 Employee benefits

Where applicable the costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

The company operated a defined contribution scheme . Contributions payable are charged to the profit and loss account in the year they are payable.

1.10 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2:

	2025 Number	2024 Number
Total	2	2

FURLONG GALLOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	56,500	56,500
Company pension contributions to defined contribution schemes	10,975	21,428
	<u>67,475</u>	<u>77,928</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2024 1)

4 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	232,262	7,886	43,940	284,088
Additions	691	-	-	691
Disposals	(204,766)	(6,259)	(43,940)	(254,965)
Impairment	(9,184)	(322)	-	(9,506)
	<u>19,003</u>	<u>1,305</u>	<u>-</u>	<u>20,308</u>
At 31 December 2025	19,003	1,305	-	20,308
Depreciation and impairment				
At 1 January 2025	173,119	6,291	10,299	189,709
Depreciation charged in the year	2,399	15	-	2,414
Eliminated in respect of disposals	(163,614)	(5,293)	(10,299)	(179,206)
	<u>11,904</u>	<u>1,013</u>	<u>-</u>	<u>12,917</u>
At 31 December 2025	11,904	1,013	-	12,917
Carrying amount				
At 31 December 2025	<u>7,099</u>	<u>292</u>	<u>-</u>	<u>7,391</u>
At 31 December 2024	<u>59,143</u>	<u>1,595</u>	<u>33,641</u>	<u>94,379</u>

5 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Trade debtors	19,018	83,803
Vat Refundable	1,646	-
Prepayments	-	245
	<u>20,664</u>	<u>84,048</u>

FURLONG GALLOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	64	8,097
Other creditors including tax and social insurance	9	7,236
Accruals	68	6,543
	<u>141</u>	<u>21,876</u>

8 Directors' transactions

Dividends totalling €0 (2024 - €0) were paid in the year in respect of shares held by the company's directors.

The balance outstanding on the director loan account from Thomas Furlong is €9 at the year end.

9 Approval of financial statements

The directors approved the financial statements on 30 January 2026.