

Company Number: 723489

Flood Building Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Flood Building Services Ltd
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Flood Building Services Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Liam Flood
Director

19 January 2026

Flood Building Services Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>46,926</u>	<u>55,322</u>
Current Assets			
Stocks	8	25,005	23,700
Debtors	9	15,509	18,262
Cash at bank and in hand		135,514	34,426
		<u>176,028</u>	<u>76,388</u>
Creditors: amounts falling due within one year	10	<u>(48,691)</u>	<u>(32,552)</u>
Net Current Assets		<u>127,337</u>	<u>43,836</u>
Total Assets less Current Liabilities		<u>174,263</u>	<u>99,158</u>
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		174,163	99,058
Shareholders' Funds		<u>174,263</u>	<u>99,158</u>

Flood Building Services Ltd

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Flood Building Services Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Liam Flood
Director

Flood Building Services Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	83,094	83,194
Profit for the financial year	-	15,964	15,964
At 30 June 2024	100	99,058	99,158
Profit for the financial year	-	75,105	75,105
At 30 June 2025	100	174,163	174,263

Flood Building Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Flood Building Services Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 723489. The registered office of the company is 407 Ard Mhuire, Rathangan, Co Kildare which is also the principal place of business of the company. The principal activity continued to be that of construction of residential and non residential buildings. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total service to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Work In Progress is stated at the cost of expenses incurred, which are attributable to the provision of goods or services which have not yet been provided.

Flood Building Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of the provision of construction services.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	8,396	6,754
Profit on disposal of intangible fixed assets	-	(3,066)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	4
	<u> </u>	<u> </u>

Flood Building Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Employees

The average monthly number of employees, including director, during the financial year was 5, (2024 - 5).

	2025 Number	2024 Number
Director	1	1
Employees	4	4
	<u>5</u>	<u>5</u>

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2024	9,654	57,512	67,166
At 30 June 2025	9,654	57,512	67,166
Depreciation			
At 1 July 2024	2,227	9,617	11,844
Charge for the financial year	1,207	7,189	8,396
At 30 June 2025	3,434	16,806	20,240
Net book value			
At 30 June 2025	<u>6,220</u>	<u>40,706</u>	<u>46,926</u>
At 30 June 2024	<u>7,427</u>	<u>47,895</u>	<u>55,322</u>

8. Stocks

	2025 €	2024 €
Work in progress	25,000	23,700
Finished goods and goods for resale	5	-
	<u>25,005</u>	<u>23,700</u>

9. Debtors

	2025 €	2024 €
Trade debtors	14,050	13,839
Director's current account (Note 15)	-	2,998
Prepayments	1,459	1,425
	<u>15,509</u>	<u>18,262</u>

continued

Flood Building Services Ltd NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		365	-
Trade creditors		9,719	12,015
Taxation		35,811	18,457
Director's current account (Note 15)		696	-
Other creditors		-	80
Accruals		2,100	2,000
		48,691	32,552

11. Taxation		2025	2024
		€	€
Creditors:			
VAT		20,976	12,280
Corporation tax		8,021	2,707
PAYE		3,054	1,623
Relevant contracts tax		3,760	1,847
		35,811	18,457

12. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
€1 Ordinary Share	100,000	€1.00 each	100,000
Allotted, called up and fully paid			
€1 Ordinary Share	100	€1.00 each	100

The director's and the secretary's interests in the shares of the company are as follows:-

		Number Held	
Name	Class of Shares	At	
		30/06/25	01/07/24
Liam Flood	€1 Ordinary Share	100	100

13. Profit and loss account		2025	2024
		€	€
At 1 July 2024		99,058	83,094
Profit for the financial year		75,105	15,964
At 30 June 2025		174,163	99,058

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

continued

Flood Building Services Ltd NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

15. Director's remuneration and transactions	2025	2024
	€	€
Director's remuneration		
Remuneration	<u>48,167</u>	<u>48,574</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Liam Flood	<u>696</u>	<u>-</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 January 2026.