

Company Number: 353715

**Neil Dennehy Transport Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Neil Dennehy Transport Limited

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# **Neil Dennehy Transport Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Neily Dennehy**  
**Director**

**17 November 2025**

**Marian Dennehy**  
**Director**

**17 November 2025**

# Neil Dennehy Transport Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	718,762	759,046
<b>Current Assets</b>			
Debtors	7	493,219	422,881
Cash and cash equivalents		63,011	2
		556,230	422,883
<b>Creditors: amounts falling due within one year</b>	8	(600,423)	(510,512)
<b>Net Current Liabilities</b>		(44,193)	(87,629)
<b>Total Assets less Current Liabilities</b>		674,569	671,417
<b>Creditors:</b> amounts falling due after more than one year	9	(264,632)	(248,648)
<b>Net Assets</b>		409,937	422,769
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		409,837	422,669
<b>Shareholders' Funds</b>		409,937	422,769

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Neil Dennehy Transport Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 November 2025 and signed on its behalf by:**

**Neily Dennehy**  
Director

**Marian Dennehy**  
Director

**Neil Dennehy Transport Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	526,438	526,538
Loss for the financial year	-	(103,769)	(103,769)
<b>At 31 March 2024</b>	100	422,669	422,769
Loss for the financial year	-	(12,832)	(12,832)
<b>At 31 March 2025</b>	<b>100</b>	<b>409,837</b>	<b>409,937</b>

# Neil Dennehy Transport Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Neil Dennehy Transport Limited is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Neil Dennehy Transport Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Short term employee benefits, including wages and salaries, paid holiday arrangements and other employment benefits are recognised as an expense in the financial year in which employees render the related service

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>230,949</b>	226,599
Loss on disposal of tangible assets	<b>45,286</b>	7,875
Government grants received	-	(14,300)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>31,224</b>	22,857
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 22, (2024 - 22).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration & drivers	<b>22</b>	22
	<u><u>          </u></u>	<u><u>          </u></u>

# Neil Dennehy Transport Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 April 2024	78,620	2,204,888	2,283,508
Additions	1,545	262,114	263,659
Disposals	-	(155,000)	(155,000)
At 31 March 2025	<u>80,165</u>	<u>2,312,002</u>	<u>2,392,167</u>
<b>Depreciation</b>			
At 1 April 2024	69,292	1,455,170	1,524,462
Charge for the financial year	2,227	228,722	230,949
On disposals	-	(82,006)	(82,006)
At 31 March 2025	<u>71,519</u>	<u>1,601,886</u>	<u>1,673,405</u>
<b>Net book value</b>			
At 31 March 2025	<u><u>8,646</u></u>	<u><u>710,116</u></u>	<u><u>718,762</u></u>
At 31 March 2024	<u><u>9,328</u></u>	<u><u>749,718</u></u>	<u><u>759,046</u></u>

#### 6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u><u>607,242</u></u>	<u><u>102,873</u></u>	<u><u>621,083</u></u>	<u><u>181,317</u></u>

### 7. Debtors

	2025 €	2024 €
Trade debtors	405,149	339,614
Directors' current accounts (Note 12)	10,965	-
Taxation	2,387	16,082
Prepayments	74,718	67,185
	<u><u>493,219</u></u>	<u><u>422,881</u></u>

All debtors are due within one year.

## Neil Dennehy Transport Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	28,938	56,889
Net obligations under finance leases and hire purchase contracts	174,553	183,829
Trade creditors	234,232	200,094
Taxation	158,980	65,945
Directors' current accounts (Note 12)	-	35
Accruals	3,720	3,720
	<u>600,423</u>	<u>510,512</u>

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payments at rates predetermined by the Revenue Commissioners. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>264,632</u>	<u>248,648</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	174,553	183,829
Repayable between one and five years	264,632	248,648
	<u>439,185</u>	<u>432,477</u>

## 10. Profit and loss account

	2025	2024
	€	€
At 1 April 2024	422,669	526,438
Loss for the financial year	(12,832)	(103,769)
At 31 March 2025	<u>409,837</u>	<u>422,669</u>

## 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Directors' remuneration and transactions	2025	2024
	€	€
<b>Directors' remuneration</b>		
Remuneration	83,200	78,250
Pension contributions	57,600	57,600
	<u>140,800</u>	<u>135,850</u>

**Neil Dennehy Transport Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Neily Dennehy	-	35
	<u>          </u>	<u>          </u>

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 17 November 2025.