

HARVEYDALE LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

HARVEYDALE LIMITED

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HARVEYDALE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on page 16:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Ormsby & Rhodes Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 June 2025.

On behalf of the board

Ciaran Lynch
Director

Date: 5 March 2026

Mark Rooney
Director

Date: 5 March 2026

HARVEYDALE LIMITED**ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 €	2025 €	2024 €	2024 €
FIXED ASSETS					
Tangible assets	8		263,906		326,081
			263,906		326,081
CURRENT ASSETS					
Debtors: amounts falling due within one year	9	129,100		231,038	
Cash at bank and in hand	10	146,770		205,433	
		275,870		436,471	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	11	(452,183)		(274,306)	
NET CURRENT (LIABILITIES)/ASSETS			(176,313)		162,165
LONG-TERM LIABILITIES					
Creditors: amounts falling due after more than one year	12		(23,626)		(75,403)
NET ASSETS			63,967		412,843
CAPITAL AND RESERVES					
Called up share capital presented as equity			100		100
Profit and loss account			63,867		412,743
SHAREHOLDERS' FUNDS			63,967		412,843

HARVEYDALE LIMITED

ABRIDGED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2025

We, as directors of Harveydale Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Ciaran Lynch
Director

Mark Rooney
Director

Date: 5 March 2026

Date: 5 March 2026

The notes on pages 5 to 16 form part of these financial statements.

HARVEYDALE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 July 2024	100	412,743	412,843
COMPREHENSIVE INCOME FOR THE YEAR			
Loss for the year	-	(48,876)	(48,876)
CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS			
Dividends: Equity capital	-	(300,000)	(300,000)
AT 30 JUNE 2025	100	63,867	63,967

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 July 2023	100	573,581	573,681
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	839,162	839,162
CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS			
Dividends: Equity capital	-	(1,000,000)	(1,000,000)
AT 30 JUNE 2024	100	412,743	412,843

The notes on pages 5 to 16 form part of these financial statements.

HARVEYDALE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

Harveydale Limited is a private company limited by shares incorporated in the Republic of Ireland. Its registered address is Unit B1, Dunshaughlin Business Park, Dunshaughlin, Co. Meath. The principal activity of Harveydale Limited is the provision of international protection accommodation and services.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The financial statements fully comply with Section 1A of Financial Reporting Standard 102.

The Company's functional and presentational currency is Euro.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.4 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	
Fixtures and fittings	-	12.5% Straight Line
Computer equipment	-	12.5% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. ACCOUNTING POLICIES (CONTINUED)

2.10 FINANCIAL INSTRUMENTS

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. ACCOUNTING POLICIES (CONTINUED)

2.10 FINANCIAL INSTRUMENTS (continued)

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Derecognition of financial instruments

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

2.11 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

**3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION
UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

a) Useful economic life of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

b) Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered.

4. (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The operating (loss)/profit is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	68,374	67,609

HARVEYDALE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

5. EMPLOYEES

The average monthly number of employees, including the directors, during the year was as follows:

	2025	2024
	No.	No.
Administration	17	25

6. DIRECTORS' REMUNERATION

	2025	2024
	€	€
Directors' emoluments	660,714	299,359

HARVEYDALE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

7. TAXATION

	2025 €	2024 €
CORPORATION TAX		
Current tax on profits for the year	-	124,118
Adjustments in respect of previous periods	169	(5,803)
	<u>169</u>	<u>(5,803)</u>
DEFERRED TAX		
	<u>169</u>	<u>118,315</u>
	<u>169</u>	<u>118,315</u>

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is the same as (2024 - the same as) the standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%) as set out below:

	2025 €	2024 €
(Loss)/profit on ordinary activities before tax	(48,707)	957,477
	<u>(48,707)</u>	<u>957,477</u>
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%)	(6,088)	119,685
EFFECTS OF:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	-	4
Depreciation for year in excess of Capital allowances	4,597	4,429
Adjustments to tax charge in respect of prior periods	169	(5,803)
Unrelieved tax losses carried forward	1,491	-
	<u>169</u>	<u>118,315</u>
TOTAL TAX CHARGE FOR THE YEAR	169	118,315

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

There is no other factors that may affect future tax charges.

HARVEYDALE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. TANGIBLE FIXED ASSETS

	Motor vehicles €	Fixtures and fittings €	Computer equipment €	Total €
COST OR VALUATION				
At 1 July 2024	213,900	147,826	50,729	412,455
Additions	-	-	6,199	6,199
At 30 June 2025	<u>213,900</u>	<u>147,826</u>	<u>56,928</u>	<u>418,654</u>
DEPRECIATION				
At 1 July 2024	42,790	33,338	10,246	86,374
Charge for the year on owned assets	-	18,477	7,117	25,594
Charge for the year on financed assets	42,780	-	-	42,780
At 30 June 2025	<u>85,570</u>	<u>51,815</u>	<u>17,363</u>	<u>154,748</u>
NET BOOK VALUE				
At 30 June 2025	<u>128,330</u>	<u>96,011</u>	<u>39,565</u>	<u>263,906</u>
At 30 June 2024	<u>171,110</u>	<u>114,488</u>	<u>40,483</u>	<u>326,081</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2025 €	2024 €
Motor vehicles	<u>128,330</u>	<u>171,110</u>

HARVEYDALE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

9. DEBTORS

	2025 €	2024 €
Amounts owed by group undertakings	-	500
Other debtors	50,100	57,982
Prepayments	79,000	172,556
	<u>129,100</u>	<u>231,038</u>

10. CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Bank and cash balances	146,770	205,433

11. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	27,490	34,741
Amounts owed to group undertakings	-	65,000
Taxation and social insurance	332,368	69,998
Obligations under finance lease and hire purchase contracts	50,429	50,423
Other creditors	2,536	4,910
Accruals	39,360	49,234
	<u>452,183</u>	<u>274,306</u>

12. CREDITORS: Amounts falling due after more than one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	23,626	75,403

HARVEYDALE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

13. HIRE PURCHASE AND FINANCE LEASES

Minimum lease payments under hire purchase fall due as follows:

	2025 €	2024 €
Within one year	50,429	50,423
Between 1-5 years	23,626	75,403
	<u>74,055</u>	<u>125,826</u>

14. FINANCIAL INSTRUMENTS

	2025 €	2024 €
Financial assets that are debts instruments measured at amortised cost:		
Other debtors	<u>100</u>	<u>100</u>

	2025 €	2024 €
Financial liabilities due within one year measured at amortised cost:		
Trade creditors	27,490	34,741
Other creditors	2,536	4,910
Amounts owed to group undertakings	-	65,000
Obligations under finance lease and hire purchase contracts	50,429	50,423
	<u>80,455</u>	<u>155,074</u>

	2025 €	2024 €
Financial liabilities due more than one year measured at amortised cost:		
Net obligations under finance leases and hire purchases contracts	<u>23,626</u>	<u>75,403</u>
	<u>23,626</u>	<u>75,403</u>

HARVEYDALE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

15. RELATED PARTY TRANSACTIONS

Related Parties

<u>Company name</u>	<u>Relationship between parties</u>
Senjedd Holdings Limited	Common director/shareholder
Wolf Print Limited	Common director/shareholder
Exmerito Holdings Limited	Connected party
CL Lynch Holdings Limited	Common director/shareholder
Billis Road Holdings Limited	Connected party
LBR Elad Limited	Common directors/shareholders
MCPDN Limited	Common directors/shareholders

All of the related parties are incorporated in the Republic of Ireland.

Related Party Transactions:

The following transactions occurred during the period:

	2025 €	2024 €
Included in amounts owed to group undertakings, due within one year, are the following balances:		
CL Lynch Holdings Limited	-	65,000
Exmerito Holdings Limited	-	(500)
	2025 €	2024 €

The following related party transactions have occurred during the year:

Dividends paid:

Dividend paid to Senjedd Holdings Limited	72,000	240,000
Dividend paid to Wolf Print Limited	72,000	378,000
Dividend paid to Exmerito Holdings Limited	72,000	240,000
Dividend paid to CL Lynch Holdings Limited	60,000	200,000
Dividend paid to Billis Road Holdings Limited	24,000	80,000
	300,000	1,138,000
	2025 €	2024 €

The following related party transactions have occurred during the year:

Service charge paid by LBR Elad Limited	70,000	-
Rent paid to Jekasa Limited	(31,500)	-
	70,000	-
	(31,500)	-

HARVEYDALE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

16. CONTROLLING PARTY

The company is ultimately controlled by the directors.

17. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 05 March 2026