

**MENDREO LIMITED**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

**MENDREO LIMITED**

**Abridged Unaudited Financial Statements  
for the financial year ended 31 August 2025**

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**MENDREO LIMITED**

**COMPANY INFORMATION**

**for the financial year ended 31 August 2025**

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**DIRECTOR**

Michael Healy

**SECRETARY**

Roilt Business Services Limited

**REGISTERED OFFICE**

Ground Floor  
71 Lower Baggot Street  
Dublin  
D02 P593  
Ireland

**COMPANY NUMBER**

704332

**CHARTERED ACCOUNTANTS**

Lizdan Business Services Limited t/a Kinore  
Ground Floor  
71 Baggot Street Lower  
Dublin  
D02 P593  
Ireland

**BANKERS**

Allied Irish Bank  
The Plaza  
Stillorgan  
Co. Dublin  
Ireland

**MENDREO LIMITED**

**BALANCE SHEET**

**As at 31 August 2025**

	<b>31.08.2025</b>	<b>31.08.2024</b>
	<b>€</b>	<b>€</b>
Current assets	100	8,355
Creditors: amounts falling due within one year	-	(1,050)
<b>Net current assets</b>	<b>100</b>	<b>7,305</b>
<b>Total assets less current liabilities</b>	<b>100</b>	<b>7,305</b>
Accruals and deferred income	-	(678)
<b>Net assets</b>	<b>100</b>	<b>6,627</b>
<b>Capital and reserves</b>	<b>100</b>	<b>6,627</b>

I, as director of Mendreo Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- I acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Mendreo Limited (registered number: 704332) were approved and authorised for issue by the director on 17 February 2026 and were signed on its behalf by:

Michael Healy  
Director

**MENDREO LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**for the financial year ended 31 August 2025**

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## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Mendreo Limited (registered number 704332) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Ground Floor, 71 Lower Baggot Street, Dublin, D02 P593, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Mendreo Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

### **Going concern**

In 2025 the directors made the decision that the Company would cease trading and that the residual trading activities be transferred to certain fellow group companies. The transfer was finalised in August 2025. As a result the financial statements have been prepared on a basis other than the going concern basis of preparation. The directors have included in the financial statements any provision for future costs of terminating the business, which were committed to at the balance sheet date and where appropriate the Company's assets have been written down to their net realisable value.

### **Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

### **Trade and other debtors**

Trade and other debtors are initially recognised at transaction value and thereafter the receivables are stated at cost less impairment losses for bad and doubtful debts.

### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

MENDREO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)  
for the financial year ended 31 August 2025

**Trade and other creditors**

Trade and other creditors are initially recognised at transaction value.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

**2. Appropriation of profit and loss**

	Called-up share capital	Profit and loss account
	€	€
<b>At 01 September 2023</b>	<b>100</b>	<b>(440,102)</b>
Loss for the financial year	-	(38,371)
<b>Total comprehensive loss</b>	<b>-</b>	<b>(38,371)</b>
<b>At 31 August 2024</b>	<b>100</b>	<b>(478,473)</b>
<b>At 01 September 2024</b>	<b>100</b>	<b>(478,473)</b>
Write Off Due to Cessation of Accounts	-	478,473
<b>Total comprehensive income</b>	<b>-</b>	<b>478,473</b>
<b>At 31 August 2025</b>	<b>100</b>	<b>-</b>