

REPORT AND ABRIDGED FINANCIAL STATEMENTS

CENTRE FOR SOFTWARE ENGINEERING LIMITED

FOR YEAR ENDED 31 MARCH 2025

REGISTERED NUMBER: 182295

CENTRE FOR SOFTWARE ENGINEERING LIMITED
REPORTS AND ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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CENTRE FOR SOFTWARE ENGINEERING LIMITED
DIRECTORS AND OTHER INFORMATION

BOARD OF DIRECTORS

M O'Duffy
C Brennan

SECRETARY

M O'Duffy
Dublin City University
Collins Avenue
Dublin 9

**SOLICITORS
& REGISTERED OFFICE**

Bradwell Limited
Arthur Cox
Arthur Cox Building
Earlsfort Terrace
Dublin 2

BANKERS

Allied Irish Bank plc
Santry
Dublin 9

CENTRE FOR SOFTWARE ENGINEERING LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

General Responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and general accepted accounting practice in Ireland including the accounting practices issued by the Accounting Standards Board and published by the Institute of chartered accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of accounts which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies act 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 5 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board

M. O'Duffy
Director

C. Brennan
Director

Date 18 February 2026

CENTRE FOR SOFTWARE ENGINEERING LIMITED
STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention, in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2009.

TURNOVER

Turnover comprises the invoiced value of services supplied by the company, and the accrued value of services supplied by the company as applying to the period of the accounts, exclusive of value added tax.

TANGIBLE ASSETS

Tangible assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated in order to write off the cost of intangible assets over their estimated useful lives by equal annual instalments.

The estimated useful lives of tangible assets by reference to which depreciation has been calculated are as follows:

Fixtures, fittings and equipment	3 years
Computer equipment and software	3 years

CORPORATION AND DEFERRED TAXATION

Corporation tax is provided on taxable at the current rates.

Deferred taxation is accounted for in respect of all timing differences at expected tax rates. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be recovered.

PENSION

Pension benefits for employees are met by payments to a defined contribution fund. Contributions are charged to the profit and loss account in the year in which they fall due.

CENTRE FOR SOFTWARE ENGINEERING LIMITED
ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 €	2024 €
FIXED ASSETS			
Tangible assets	2	0	0
Shareholdings, minority interests		0	0
Intellectual property		90,000	60,000
		90,000	60,000
CURRENT ASSETS:			
Debtors	3	24,200	74,200
Cash at bank and in hand		3,521	3,801
		27,721	78,081
CREDITORS:(amounts falling due within one year)	4	0	(6,440)
NET CURRENT ASSETS		27,721	71,561
CREDITORS: (amounts falling due after one year)	5	(235,400)	(235,400)
NET LIABILITIES		(117,679)	(103,839)
CAPITAL AND RESERVES	6	4	4
Called-up share capital		4	4
Profit and loss account		(117,683)	(103,843)
EQUITY SHAREHOLDERS DEFICIT		(117,683)	(103,839)

CENTRE FOR SOFTWARE ENGINEERING LIMITED
ABRIDGED BALANCE SHEET
AS AT 31 MARCH 2025

We as directors of The Centre for Software Engineering Limited state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);
- (d) We acknowledge the company's obligations under the Companies act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) The company has relied on the specific exemption contained in s.352 Companies Act 2014; it has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies act 2014;

On behalf of the board

M. O'Duffy
Director

C. Brennan
Director

Date: 18 February 2026

Date: 18 February 2026

CENTRE FOR SOFTWARE ENGINEERING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. GOING CONCERN

The company balance sheet shows net liabilities. The company has received confirmation from its members that they will not seek repayment of non-traded amounts due to them for at least 12 months from the date on which these financial statements are approved.

The directors are satisfied that it is appropriate to continue to prepare the financial statements of the company on a going concern basis.

Should the going concern basis not be appropriate, adjustments would have to be made to reduce the value of the company assets to the realisable value and record any relevant liability arising due to the closure of the company's operations.

2. TANGIBLE ASSETS

All tangible assets were fully written off prior to this financial year. No material asset purchases were made in this financial year.

3. DEBTORS

	2025	2024
	€	€
Trade Debtors	24,200	74,200
Prepayments and accrued income		
Corporation tax recoverable		
	<u>24,200</u>	<u>74,200</u>
	=====	=====

Agreements and payment arrangements are in place with customers where relevant.

4. CREDITORS (amounts falling due within one year)

	2025	2024
	€	€
Trade creditors and accruals	0	0
Taxation	0	6,440
Director loans	0	0
Bank facility (note 5)	0	0
	<u>0</u>	<u>6,440</u>
	=====	=====

The company accounts for VAT on a cash receipts basis. The taxation liability includes an amount of VAT of €12,600 which will not crystallise until customer payments are received.

CENTRE FOR SOFTWARE ENGINEERING LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. CREDITORS (Amounts falling due after more than one year)

	2025	2024
	€	€
Bank facility	0	0
Amounts due to members	235,400	235,400
	235,400	235,400
	235,400	235,400

6. EQUITY SHARE CAPITAL

	2024	2023
	€	€
Authorised:		
500,000 "A" ordinary shares of €1 each	500,000	500,000
500,000 "B" ordinary shares of €1 each	500,000	500,000
	1,000,000	1,000,000
	1,000,000	1,000,000
 Allotted and fully paid:		
1 "A" ordinary shares of €1 each	1	1
3 "B" ordinary shares of €1 each	3	3
	4	4
	4	4

7. INTEREST OF DIRECTORS AND COMPANY SECRETARY

The directors (as listed on page 2) and secretary who held office on 31 March 2025 and at 1 April 2024 had the following beneficial interests in the shares of the company

	No. of shares at	
	31/3/2025	01/04/2024
Michael O'Duffy "B" Ordinary Shares	3	3
	3	3
	3	3

8. EXEMPTION FROM CASH FLOW STATEMENT

The directors have availed of the exemption in Financial Reporting Standard 1 "Cash Flow Statements" for small sized companies. Accordingly, a cash flow statement has not been prepared.