

Company registration number: 740550

Infheistíochtaí Tionscala GPE Teoranta
Unaudited Abridged Financial Statements
for the financial year ended 31st July 2025

Infheistíochtaí Tionscala GPE Teoranta

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Infheistíochtaí Tionscala GPE Teoranta

Directors Responsibilities Statement

These abridged Financial Statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory Financial Statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those Financial Statements.

The directors are responsible for preparing the directors report and the Financial Statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare Financial Statements for each financial year. Under the law, the directors have elected to prepare the Financial Statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that Standard, issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the Profit or Loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the Financial Statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 16th January 2026 and signed on behalf of the board by:

Tony Campbell
Director

Michael Doohan
Director



**Accountants' Report to the Board of Directors
on the Unaudited abridged financial statements of Infheistiochtai Tionscala GPE Teoranta**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the Financial Statements which comprise the , Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Financial Statements.

You have acknowledged on the Balance Sheet as at 31st July 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the Financial Statements.

**Gilroy Gannon
Chartered Accountants
Stephen Street
Co. Sligo
F91 VX73**

Date: 16th January 2026

Infheistíochtaí Tionscala GPE Teoranta

Balance Sheet As at 31st July 2025

		As at 31st July 2025		As at 31st July 2024	
	Note	€	€	€	€
Fixed assets					
Financial assets	5	29,056,928		24,000,000	
			29,056,928		24,000,000
Current assets					
Debtors	6	7,290		100	
Cash at bank		-		3,000,000	
			7,290		3,000,100
Net current assets			7,290		3,000,100
Total assets less current liabilities			29,064,218		27,000,100
Capital and reserves					
Called up share capital			125,100		125,100
Share premium account			23,875,000		23,875,000
Profit and loss account			5,064,118		3,000,000
Shareholders funds			29,064,218		27,000,100

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Infheistíochtaí Tionscala GPE Teoranta state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 7 form part of these abridged financial statements.

Infheistíochtaí Tionscala GPE Teoranta

**Balance Sheet (Continued)
As at 31st July 2025**

These abridged financial statements were approved by the board of directors on 16th January 2026 and signed on behalf of the board by:

Tony Campbell
Director

Michael Doohan
Director

The notes on pages 5 to 7 form part of these abridged financial statements.

Infheistíochtaí Tionscala GPE Teoranta

Notes to the abridged financial statements Financial period ended 31st July 2025

1. General information

The Financial Statements comprising the Profit and Loss Account, the Balance Sheet, and the related notes to the Financial Statements of Infheistíochtaí Tionscala GPE Teoranta for the financial period ended 31st July 2025.

Infheistíochtaí Tionscala GPE Teoranta is a private company limited by shares (registered under Part 2 of Companies Act 2004), incorporated and registered in Ireland (CRO number 740550). The registered office is Annagry, Co. Donegal which is also the principal place of business of the company.

2. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement basis

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Accounting period

The Accounting Period covers the 12 month period to 31st July 2025 with the comparative figure for a 15 month period to 31st July 2024.

Judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its critical accounting judgements:

Financial assets

The Directors have reviewed the value of the share in group undertakings and are of the opinion that the realisable value is not less than its carrying value.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial assets

Financial assets in relation to the shares in group undertakings are measured initially at cost less provision, if any, for diminution in value. value.

Financial assets in relation to the quoted investments are measured at market value.

Infheistíochtaí Tionscala GPE Teoranta

Notes to the abridged financial statements (continued) Financial period ended 31st July 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Share Capital of the Company

The ordinary share capital of the company is presented as equity.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	3,000,000	-
Profit for the financial year	2,064,118	3,000,000
At the end of the financial year	<u>5,064,118</u>	<u>3,000,000</u>

5. Financial assets

	Shares in group undertakings	Quoted investment	Total
	€	€	€
Cost			
At 1st August 2024	24,000,000	-	24,000,000
Additions	-	5,056,928	5,056,928
At 31st July 2025	<u>24,000,000</u>	<u>5,056,928</u>	<u>29,056,928</u>

The shares in group undertakings represents a 100% investment in Tionscala GPE Teoranta, a company incorporated in Ireland with its registered office at Annagry, Co. Donegal.

6. Debtors

	2025	2024
	€	€
Other debtors	<u>7,290</u>	<u>100</u>

Infheistíochtaí Tionscala GPE Teoranta

Notes to the abridged financial statements (continued)
Financial period ended 31st July 2025

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 16th January 2026.