

Company Number: 215232

C. Dolan & Sons Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

C. Dolan & Sons Ltd
CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 7

C. Dolan & Sons Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	140,000	236,376
Current Assets			
Inventories	7	-	7,500
Receivables	8	4,388	27,290
		4,388	34,790
Payables: amounts falling due within one year	9	(112,816)	(150,267)
Net Current Liabilities		(108,428)	(115,477)
Total Assets less Current Liabilities		31,572	120,899
Payables:			
amounts falling due after more than one year	10	(52,382)	(52,382)
Net (Liabilities)/Assets		(20,810)	68,517
Equity			
Called up share capital presented as equity		1	1
Other reserves	11	3	3
Retained earnings		(20,814)	68,513
Equity attributable to owners of the company		(20,810)	68,517

We as Directors of C. Dolan & Sons Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 5 January 2026 and signed on its behalf by:


 Charles Dolan
 Director


 Geraldine Dolan
 Director

C. Dolan & Sons Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

C. Dolan & Sons Ltd is a company limited by shares incorporated in Ireland. Woodlands, Carrickmacross, Co Monaghan, Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is the sale of lubricant oils. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The freehold property is located at Carrickasedge, Carrickmacross, Co. Monaghan. An Assessment of the net realisable value of the property at historic cost has been undertaken. On the basis that the property will be well maintained and such repair costs will be charged to the profit & loss account, it is the view of the directors that the net realisable value equates to cost. Depreciation is charged on freehold property (excluding land) on the cost less the estimated residual value over 50 years, on the basis of the above, no charge is deemed necessary. An impairment review is carried out on an annual basis to assess whether the market value of the property is at least as much as the carrying value in the accounts. Provision is made for any permanent fall in value.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

C. Dolan & Sons Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of property, plant and equipment	3,804	1,743
(Profit) on disposal of property, plant and equipment	(2,658)	-
Impairment of freehold property	87,396	-
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	7,638	5,957
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

C. Dolan & Sons Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Property, plant and equipment

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 April 2024	227,396	37,842	2,821	121,139	389,198
Disposals	-	(15,443)	-	(20,628)	(36,071)
Revaluation	(87,396)	-	-	-	(87,396)
At 31 March 2025	140,000	22,399	2,821	100,511	265,731
Depreciation					
At 1 April 2024	-	33,014	2,821	116,987	152,822
Charge for the financial year	-	1,864	-	1,940	3,804
On disposals	-	(12,479)	-	(18,416)	(30,895)
At 31 March 2025	-	22,399	2,821	100,511	125,731
Carrying amount					
At 31 March 2025	140,000	-	-	-	140,000
At 31 March 2024	227,396	4,828	-	4,152	236,376

7. Inventories

	2025 €	2024 €
Finished goods and goods for resale	-	7,500

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables

	2025 €	2024 €
Trade receivables	-	13,462
Directors' current accounts (Note 12)	-	1,876
Taxation	3,954	11,302
Prepayments	434	650
	4,388	27,290

9. Payables

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	59,970	71,947
Trade payables	48,022	74,477
Taxation	-	296
Directors' current accounts (Note 12)	1,277	-
Accruals	3,547	3,547
	112,816	150,267

Bank of Ireland's loan is secured by way of a guarantee of €395,000. The bank also holds a legal charge over a property and land in the townland of Carrickasedge, Carrickmacross, Co. Monaghan.

C. Dolan & Sons Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	52,382	52,382
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	59,970	71,947
Repayable between one and two years	52,382	11,892
Repayable between two and five years	-	35,677
Repayable in five years or more	-	4,813
	<u> </u>	<u> </u>
	112,352	124,329
	<u> </u>	<u> </u>

11. Income Statement	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 April 2024	68,513	3	68,516
Loss for the financial year	(89,327)	-	(89,327)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	(20,814)	3	(20,811)
	<u> </u>	<u> </u>	<u> </u>

12. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	123	8,329
Pension contributions	1,493	1,493
	<u> </u>	<u> </u>
	1,616	9,822
	<u> </u>	<u> </u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Charles Dolan	1,277	-
	<u> </u>	<u> </u>

13. Controlling interest

The ultimate controlling party of the company is Charles Dolan.