

Registration number: 753383

Carter Medical (Ireland) Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 31 March 2025

KPS Chartered Accountants
Chartered Accountants
Chartered Tax Advisers
Registered Auditors
35 Irish Street
Downpatrick
Co Down
BT30 6BW

Carter Medical (Ireland) Limited

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Carter Medical (Ireland) Limited

Company Information

Directors	Dr Terence McManus Dr Carole Cooke
Company secretary	Dr Terence McManus
Registered office	Gortnalee Larass Strandhill Sligo Sligo F91 R2Y4
Taxhead number	4238424VH
Accountants	KPS Chartered Accountants Chartered Accountants Chartered Tax Advisers Registered Auditors 35 Irish Street Downpatrick Co Down BT30 6BW

Carter Medical (Ireland) Limited
(Registration number: 753383)
Balance Sheet as at 31 March 2025

	Note	2025 €	2024 €
Current assets			
Cash at bank and in hand		7,875	2,610
Creditors: Amounts falling due within one year	4	<u>(18,498)</u>	<u>(14,900)</u>
Net liabilities		<u>(10,623)</u>	<u>(12,290)</u>
Capital and reserves			
Called-up share capital presented as equity		100	100
Loss brought forward		(12,390)	-
Profit/(loss) for the year		<u>1,667</u>	<u>(12,390)</u>
Shareholders' deficit		<u>(10,623)</u>	<u>(12,290)</u>

We, as directors of Carter Medical (Ireland) Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A for small entities.

The notes on pages 4 to 6 form an integral part of these financial statements.

Carter Medical (Ireland) Limited
(Registration number: 753383)
Balance Sheet as at 31 March 2025

These abridged financial statements were approved and authorised by the Board on and signed on its behalf by:

.....
Dr Terence McManus
Company secretary and director

.....
Dr Carole Cooke
Director

Carter Medical (Ireland) Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

1 General information

The company is a private company limited by share capital incorporated in Ireland.

The address of its registered office is:

Gortnalee

Larass

Strandhill

Sligo

Sligo

F91 R2Y4

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014 (the "Act"). The company qualifies as a small company as defined by Section 280A of the Act in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified as disclosed in the accounting policies to include certain items at fair value. The principal accounting policies adopted are set out below.

The financial statements are prepared in Euro, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest Euro.

Revenue recognition

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity, and;
- specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Carter Medical (Ireland) Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Employee information

The average number of persons employed by the company (including directors) during the year, was 0 (2024 - 0).

Carter Medical (Ireland) Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 31 March 2025

4 Creditors: amounts falling due within one year

	2025 €	2024 €
Due within one year		
Trade creditors	360	360
Amounts due to related parties	16,459	13,820
Accruals and deferred income	1,440	720
Other creditors	239	-
	<u>18,498</u>	<u>14,900</u>