

Company Number: 716878

**Noah Healthcare Limited**  
**Financial Statements**  
**for the financial year ended 31 August 2025**

# Noah Healthcare Limited

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**Noah Healthcare Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Mr Declan Hannigan
<b>Company Secretary</b>	Ms Catherine Hannigan
<b>Company Number</b>	716878
<b>Registered Office</b>	Glebe Road Kilsallaghan Co Dublin K67 CX46 Ireland
<b>Business Address</b>	Glebe Road Kilsallaghan Co. Dublin K67CX46 Ireland
<b>Auditors</b>	Upton Ryan Chartered Accountants and Statutory Audit Firm Fourth Floor North Block Rockfield Central Dundrum D16 W7W3
<b>Bankers</b>	Permanent TSB 33 Main Street Swords Co Dublin Ireland

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Noah Healthcare Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Noah Healthcare Limited ('the company') for the financial year ended 31 August 2025 which comprise the Income Statement, the Statement of Financial Position, and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including FRS 105 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland) applicable to the Micro-entities Regime issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- meet the requirements to be presumed under Section 336(3A) of the Companies Act 2014 to give a true and fair view of the assets, liabilities and financial position of the Company as at 31 August 2025 and of its loss for the financial year then ended; and
- have been properly prepared in accordance with FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 applicable to micro companies.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Supervisory Authority ("IAASA") Ethical Standard, and the provisions available for audits of small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Noah Healthcare Limited**

### **Matters on which we are required to report by exception**

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of director's remuneration and transactions required by sections 307 and 308 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

The director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they comply with FRS 105 'The Financial Reporting Standard applicable to the Micro-Entities Regime' and the legal requirements applicable to micro company financial statements, and are thereby presumed, in law, to give a true and fair view. The financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures. The financial reporting framework applicable to micro companies is a compliance framework and not a fair presentation framework. The director is responsible for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **Other matters which we are required to address**

We were appointed by the Directors of Noah Healthcare Ltd on 18th February 2026 to audit the financial statements for the year ending 31st August 2025. Due to a late filing of the company's annual return, the company lost its entitlement to audit exemption and is required to file audited financial statements for the current year.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Noah Healthcare Limited**

### **Matters on which we are required to report by exception**

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of director's remuneration and transactions required by sections 307 and 308 of the Act are not made. We have nothing to report in this regard.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

**Paul Warren**  
**for and on behalf of**  
**UPTON RYAN**

Chartered Accountants and Statutory Audit Firm  
Fourth Floor  
North Block  
Rockfield Central  
Dundrum  
D16 W7W3

**25 February 2026**

# Noah Healthcare Limited

## INCOME STATEMENT

for the financial year ended 31 August 2025

	2025 €	2024 €
Turnover	98,015	82,466
Other income	-	18,998
Cost of raw materials and consumables	(69,907)	(50,386)
Staff costs	-	(4,369)
Value adjustments and other amounts written off assets	(7,482)	(7,482)
Other expenses	(31,050)	(24,124)
<b>(Loss)/profit</b>	<b>(10,424)</b>	15,103
Retained profit/(loss) brought forward	6,429	(8,674)
<b>Accumulated (loss)/profit carried forward</b>	<b>(3,995)</b>	6,429

**Noah Healthcare Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 August 2025

	2025	2024
	€	€
Fixed Assets	<b>39,187</b>	46,669
Current assets	<b>5,920</b>	8,386
Creditors: amounts falling due within one year	<b>(45,252)</b>	(48,526)
<b>Net Current Liabilities</b>	<b>(39,332)</b>	(40,140)
<b>Total Assets less Current Liabilities</b>	<b>(145)</b>	6,529
Accruals and deferred income	<b>(3,750)</b>	-
<b>Net (Liabilities)/Assets</b>	<b>(3,895)</b>	6,529
<b>Capital and Reserves</b>	<b>(3,895)</b>	6,529

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

**Approved by the Director and authorised for issue on 25 February 2026 :**

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**Mr Declan Hannigan**  
**Director**

# Noah Healthcare Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Noah Healthcare Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 716878. The registered office of the company is Glebe Road, Kilsallaghan, Co Dublin, K67 CX46, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

## Noah Healthcare Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Appropriation of Income Statement</b>	<b>2025</b>	2024
	€	€
Profit/(Loss) brought forward	<b>6,429</b>	(8,674)
(Loss)/profit for the financial year	<b>(10,424)</b>	15,103
<b>(Loss)/Profit carried forward</b>	<b>(3,995)</b>	6,429

### 4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 5. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 February 2026.