

COMPANY REGISTRATION NUMBER: 318944

Derek Wallace Limited
Abridged Financial Statements
For the year ended 31 December 2025

Derek Wallace Limited

Contents

	Page
Extract from Directors' Report	1
Abridged Balance Sheet	2
Notes to the Abridged Financial Statements	3-4

Derek Wallace Limited

Extract from Director's Report providing information in accordance with
Section 329 of the Companies Act, 2014

For the year ending 31 December 2025

Directors' and Secretary and their interests

The directors' beneficial interests in the shares of the company are as stated below:

	Ordinary Shares of €1 Each
Derek Wallace	127
Marie O'Sullivan	-
	<u>127</u>

Derek Wallace Limited

BALANCE SHEET AS AT 31 DECEMBER 2025

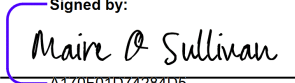
	Note	2025 €	2024 €
<u>FIXED ASSETS</u>			
Tangible Assets		8,131	8,131
		8,131	8,131
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand	3	54,147	49,101
Directors Loan		17,144	2,119
Debtors & Prepayments		10,417	6,634
		81,708	57,854
<u>CURRENT LIABILITIES</u>			
Creditors (amounts falling due within one year)	4	21,918	31,892
		21,918	31,892
<u>NET CURRENT ASSETS (LIABILITIES)</u>		67,921	34,093
<u>TOTAL NET ASSETS (LIABILITIES)</u>		67,921	34,093
<u>CAPITAL & RESERVES</u>			
Capital Carried Forward		33,242	33,242
Share Capital		127	127
Profit/(Loss) for Year		37,697	(3)
Taxation		(3,145)	
Equity Shareholders' Funds		67,921	33,366

We, as directors of Derek Wallace Limited state that:-

- a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided by Chapter 15 of Part 6 of the Companies Act, 2014.")
- b) the company is availing itself of the exemption on the grounds that Section 358 or 359, as appropriate, is complied with,
- c) no notice under sub-section (1) of Section 334 has, in accordance with sub-section (2) of that section, been served on the Company, and
- d) the Directors acknowledged the obligations of the company under the Companies Act, 2014 to:-
 - (i) keep adequate accounting records and prepare financial statements, which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) to otherwise comply with the provisions of this Act relating to the financial statements, so far as applicable to the company.
- e) the company has relied on the specified exemption contained in Section 352 of the Companies Act, 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act, 2014.

The financial Statements were approved and authorised for issue by the Board of Directors on 13 January 2026

Signed 
 Derek Wallace
 Director

Signed by: 
 Maire O Sullivan
 Director

Derek Wallace Limited

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting Policies

1.1 Basis of Accounting

The financial statements are prepared under the Historical Cost Convention.

1.2 Tangible Fixed Assets and Depreciation

Depreciation of tangible assets other than freehold land, are at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life on a reducing balance basis as follows:-

Computers	25%
Fixtures & Fittings	12.5%

<u>Tangible Assets</u>	Computer	Fixtures & Fittings
	€	€
At 1 January 2025	3,107	4,297
Additions	2,721	-
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2025	5,828	4,297
Depreciation		
1.3 Charge for period	<hr/> 1,457	<hr/> 537
At 31 December 2025	4,371	3,760
Net Book Value at 31 December 2025	<hr/> 4,371	<hr/> 3,760

1.4 Taxation

Due to an operating profit during the year of trading, less a Loss forward there is a Corporation Tax liability.

2025
€
Tax

3,145

3 Debtors and Prepayments

Directors Loan
Prepayments

2025
€

17,144
10,417

27,561

4 Creditors (Amounts falling due within one year)

Creditors (amounts falling due within one year)
VAT Control Account
PAYE Control Account
Corporation Tax

2025
€

776
13,178
4,819
3145

21,918

2.2 Creditors (Amounts falling due after more than one year)

2025
€

Share Capital

Authorised:
100,000 Ordinary €1.27 Shares

2025
€

127,000

Allotted Called Up and Fully Paid:
100 Ordinary Shares of €1.27 each

127

4 Directors' Interest

The Directors who served during the year and their interests in the Company are stated below.

Derek Wallace
Marie O'Sullivan

Ordinary Shares
2025

127
-

127

Derek Wallace Limited

Directors' Remuneration

Derek Wallace
Maire Wallace

2025

€
48,260
40,566

88,826

Derek Wallace Limited

5

Directors' Transactions

The following Directors had loan accounts with the company during the year

	<u>Derek Wallace</u>	<u>Marie O'Sullivan</u>
	€	€
Directors Loan	17,144	-
	<hr/> <hr/> 17,144	<hr/> <hr/> -

6

Approval of Financial Statements

The financial statements were approved by the board and signed on 13 January 2026 on its behalf by:

DocuSigned by:

Derek Wallace

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Derek Wallace
Director

Signed by:

Maire O Sullivan

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Marie O Sullivan
Director