

Michael Fanning and Company Limited

Unaudited Financial Statements

Year ended 31st August 2025

Registration Number 108730

Michael Fanning and Company Limited

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Michael Fanning and Company Limited

Directors and other information

DIRECTORS:	Michael Fanning Ailish Fanning
SECRETARY:	Ailish Fanning
COMPANY NUMBER	108730
REGISTERED OFFICE:	34 The Green, Johnstown Manor, Naas, Co. Kildare.
ACCOUNTANT:	Norman Jones 50, Cill Eanna, Raheny, Dublin 5.
SOLICITORS:	Orpen Franks and Company 30, Burlington Road, Dublin 4.
PRINCIPAL BANKER:	Allied Irish Bank plc 219, Crumlin Road, Dublin 12.

Michael Fanning and Company Limited

Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements.

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board

Michael Fanning
Director



Ailish Fanning
Director



Date: 25th March 2026

Michael Fanning and Company Limited

Balance Sheet
As at 31st August 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	7	<u>260,158</u>	<u>265,987</u>
Current assets			
Cash at bank and in hand		58,692	48,462
Ct Refund		<u>105</u>	<u>104</u>
		<u>58,787</u>	<u>48,566</u>
Creditors (amounts falling due within one year)	8	<u>(1,668)</u>	<u>(1,637)</u>
Net current assets		<u>57,119</u>	<u>46,929</u>
Net Assets		<u>317,277</u>	<u>312,916</u>
Capital and reserves			
Called up Share Capital	9	25,400	25,400
Revaluation Reserve		228,612	228,612
Profit and Loss Account		<u>63,265</u>	<u>58,904</u>
Equity shareholders' funds	10	<u>317,277</u>	<u>312,916</u>

We, as Directors of Michael Fanning and Company Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with S.334(2),
- we acknowledge the companies obligation under the companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the Board

Michael Fanning
Director



Ailish Fanning
Director



Date: 25th March 2026

The notes on page 5 form an integral part of these financial statements.

Michael Fanning and Company Limited

Statement of Accounting Policies For the year ended 31st August 2025

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts 2014. They comply with the financial reporting standards of the Financial Reporting Council.

Cash Flow Statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of rent received during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value, of each asset over its expected useful life as follows:

Premises	-	2% straight line
Fixtures, equipment	-	12.5% straight line

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

Michael Fanning and Company Limited

**Notes to the Financial Statements
For the year ended 31st August 2025**

1	Creditors: amounts falling due within one year	2025	2024
		€	€
	Corporation tax	0	0
	Accruals	<u>1,669</u>	<u>1,637</u>
		<u>1,669</u>	<u>1,637</u>
2	Share Capital	2025	2024
		€	€
	Authorised equity		
	Ordinary Shares of €1.27 each	<u>20,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	Ordinary Shares of €1.27 each	<u>25,400</u>	<u>25,400</u>
	The directors' and secretary's interest in the company is as follows:		
		2025	2024
	Michael Fanning		
	(A) Ordinary shares	13,333	13,333
	(B) Ordinary shares	6,666	6,666
	Ailish Fanning		
	(A) Ordinary shares	1	1
3.	Reconciliation of movements in shareholders' funds	2025	2024
		€	€
	Opening shareholders' funds	84,304	83,640
	Revaluation Reserve	228,612	228,612
	Profit (Loss) for year	<u>4,361</u>	<u>664</u>
	Closing shareholders' funds	<u>317,277</u>	<u>312,916</u>