

**McCarthy Fabrication Limited**

**Abridged Unaudited Financial Statements**

**for the financial period from 1 October 2024 (date of incorporation) to 31 August  
2025**

# McCarthy Fabrication Limited

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# McCarthy Fabrication Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 1 October 2024 (date of incorporation) to 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**



**Michael McCarthy**  
Director

**12 December 2025**

**McCarthy Fabrication Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 August 2025

	Notes	Aug 25 €
<b>Non-Current Assets</b>		
Property, plant and equipment	7	8,081
<b>Current Assets</b>		
Inventories	8	12,030
Receivables	9	538
Cash and cash equivalents		9,726
		<u>22,294</u>
<b>Payables: amounts falling due within one year</b>	<b>10</b>	<b>(28,075)</b>
		<u>(5,781)</u>
<b>Net Current Liabilities</b>		<b>(5,781)</b>
		<u>(5,781)</u>
<b>Total Assets less Current Liabilities</b>		<b>2,300</b>
		<u><u>2,300</u></u>
<b>Equity</b>		
Called up share capital presented as equity		100
Retained earnings		2,200
		<u>2,300</u>
<b>Equity attributable to owners of the company</b>		<b>2,300</b>
		<u><u>2,300</u></u>

# McCarthy Fabrication Limited

## STATEMENT OF FINANCIAL POSITION


as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of McCarthy Fabrication Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 December 2025 and signed on its behalf by:**

  
\_\_\_\_\_  
**Michael McCarthy**  
Director

**McCarthy Fabrication Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
Profit for the financial period	-	2,200	2,200
Net proceeds of equity ordinary share issue	100	-	100
<b>At 31 August 2025</b>	<b>100</b>	<b>2,200</b>	<b>2,300</b>

# McCarthy Fabrication Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 1 October 2024 (date of incorporation) to 31 August 2025

### 1. General Information

McCarthy Fabrication Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 773000. The registered office of the company is Carrownagarraun, Corofin, Clare, Ireland which is also the principal place of business of the company. The principal activity of the company is manufacture of other fabricated metal products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## McCarthy Fabrication Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 1 October 2024 (date of incorporation) to 31 August 2025

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### 3. Period of financial statements

The financial statements are for the 11 month period from 1 October 2024 (date of incorporation) to 31 August 2025.

#### 4. Statement on previous periods

The company did not present financial statements for previous periods.

#### 5. Operating profit

Aug 25  
€

##### Operating profit is stated after charging:

Depreciation of property, plant and equipment	1,155
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#### 6. Employees

The average monthly number of employees, including director, during the financial period was 2, (Sep 24 - 0).

Aug 25  
Number

Administration	1
Manufacturing	1
	<u>2</u>

#### 7. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 October 2024	-	-	-
Additions	3,736	5,500	9,236
At 31 August 2025	<u>3,736</u>	<u>5,500</u>	<u>9,236</u>
<b>Depreciation</b>			
At 1 October 2024	-	-	-
Charge for the financial period	467	688	1,155
At 31 August 2025	<u>467</u>	<u>688</u>	<u>1,155</u>
<b>Carrying amount</b>			
At 31 August 2025	<u>3,269</u>	<u>4,812</u>	<u>8,081</u>

#### 8. Inventories

Aug 25  
€

Finished goods and goods for resale	12,030
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The replacement cost of stock did not differ significantly from the figures shown.

**McCarthy Fabrication Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 1 October 2024 (date of incorporation) to 31 August 2025

<b>9. Receivables</b>	<b>Aug 25</b>
	<b>€</b>
Taxation	538
	<u>538</u>
<b>10. Payables</b>	<b>Aug 25</b>
<b>Amounts falling due within one year</b>	<b>€</b>
Trade payables	10,991
Taxation	802
Director's current account (Note 13)	13,691
Other creditors	1,091
Accruals	1,500
	<u>28,075</u>
	<u>28,075</u>
<b>11. Income Statement</b>	
	<b>Aug 25</b>
	<b>€</b>
At 1 October 2024	-
Profit for the financial period	2,200
	<u>2,200</u>
At 31 August 2025	2,200
	<u>2,200</u>
	<u>2,200</u>
<b>12. Capital commitments</b>	
The company had no material capital commitments at the financial period-ended 31 August 2025.	
<b>13. Director's remuneration and transactions</b>	<b>Aug 25</b>
	<b>€</b>
Remuneration	17,500
Pension contributions	1,000
	<u>18,500</u>
	<u>18,500</u>
	<u>18,500</u>
The following amounts are repayable to the director:	
	<b>Aug 25</b>
	<b>€</b>
Michael McCarthy	13,691
	<u>13,691</u>
	<u>13,691</u>
<b>14. Events After the End of the Reporting Period</b>	
There have been no significant events affecting the company since the financial period-end.	
<b>15. Approval of financial statements</b>	
The financial statements were approved and authorised for issue by the board on 12 December 2025.	