

Company Number: 289436

Clan Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Clan Holdings Limited
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Clan Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to OCKT Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

William Daly
Director

6 January 2025

Jacqueline Daly
Director

6 January 2025

Clan Holdings Limited
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Investment properties	5	<u>3,750,000</u>	<u>3,750,000</u>
Current Assets			
Receivables	6	34,358	56,107
Cash and cash equivalents		<u>381,695</u>	<u>284,177</u>
		<u>416,053</u>	<u>340,284</u>
Payables: amounts falling due within one year	7	<u>(36,903)</u>	<u>(24,180)</u>
Net Current Assets		<u>379,150</u>	<u>316,104</u>
Total Assets less Current Liabilities		<u>4,129,150</u>	<u>4,066,104</u>
Provisions for liabilities	8	<u>(933,887)</u>	<u>(933,887)</u>
Net Assets		<u><u>3,195,263</u></u>	<u><u>3,132,217</u></u>
Equity			
Called up share capital presented as equity		1,397	1,397
Retained earnings	9	<u>3,193,866</u>	<u>3,130,820</u>
Equity attributable to owners of the company		<u><u>3,195,263</u></u>	<u><u>3,132,217</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Clan Holdings Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 January 2025 and signed on its behalf by:

William Daly
Director

Jacqueline Daly
Director

Clan Holdings Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	1,397	3,104,931	3,106,328
Profit for the financial year	-	25,889	25,889
At 30 June 2024	1,397	3,130,820	3,132,217
Profit for the financial year	-	63,046	63,046
At 30 June 2025	<u>1,397</u>	<u>3,193,866</u>	<u>3,195,263</u>

Clan Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Clan Holdings Limited is a company limited by shares incorporated in Ireland. C/O Killarney Autos Limited, Park Road, Killarney, Co Kerry, Ireland is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's CRO Number is 289436.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover represents the total rental income, excluding value added tax received during the year.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is valued at its fair value by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Payables.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Clan Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Finance costs	2025	2024
	€	€
Interest	-	366
	<u> </u>	<u> </u>
4. Employees		
The average monthly number of employees, including directors, during the financial year was		
	2025	2024
	Number	Number
Administration (including directors)	3	3
	<u> </u>	<u> </u>
5. Investment Properties		Investment properties
		€
Cost		
At 30 June 2025		3,750,000
Carrying amount		
At 30 June 2025		<u>3,750,000</u>
At 30 June 2024		<u>3,750,000</u>
		<u> </u>
6. Receivables	2025	2024
	€	€
Trade receivables	21,865	21,865
Taxation	12,493	34,242
	<u> </u>	<u> </u>
	34,358	56,107
	<u> </u>	<u> </u>

Clan Holdings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	1,165	968
Taxation	32,488	19,596
Accruals	3,250	3,616
	<u>36,903</u>	<u>24,180</u>

Trade and other creditors are payable at various dates after the financial year end in accordance with the company's usual and customary credit terms. Trade creditors include amounts due to certain suppliers who have reserved title to the goods supplied. The extent to which these creditors are secured at any time depends on a number of conditions, the validity of some of which may not be readily determinable, and as such it is not possible to indicate how much of the creditors were secured by a reservation of title.

Tax and other revenue liabilities are repayable at various dates after the financial year end in accordance with the applicable revenue provisions.

8. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Property revaluations	Total	Total
	€	2025	2024
		€	€
At financial year start	933,887	933,887	933,887
At financial year end	<u>933,887</u>	<u>933,887</u>	<u>933,887</u>

9. Income Statement

	2025	2024
	€	€
At 1 July 2024	3,130,820	3,104,931
Profit for the financial year	63,046	25,889
At 30 June 2025	<u>3,193,866</u>	<u>3,130,820</u>

10. Directors' remuneration

	2025	2024
	€	€
Remuneration	<u>13,383</u>	<u>12,024</u>

11. Related party transactions

Key management personnel compensation:

The directors remuneration disclosed represents the total compensation paid to key management personnel.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 January 2025.