

Damann Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Company Number: 604405

Damann Limited

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Damann Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Damien O'Herlihy
Director

Date: 7th January 2026

Damann Limited
BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		-	(100)
Current Assets			
Debtors		47,883	106,977
Cash at bank and in hand		59,245	49,459
		<u>107,128</u>	<u>156,436</u>
Creditors: amounts falling due within one year	4	<u>(100,020)</u>	<u>(131,565)</u>
Net Current Assets		<u>7,108</u>	<u>24,871</u>
Total Assets less Current Liabilities		<u>7,108</u>	<u>24,771</u>
Creditors:			
amounts falling due after more than one year	4	<u>3,650</u>	<u>2,185</u>
Net Assets		<u>10,758</u>	<u>26,956</u>
Capital and Reserves			
Called up share capital presented as equity	6	10	10
Retained earnings	7	10,748	26,946
Shareholders' Funds		<u>10,758</u>	<u>26,956</u>

I as Director of Damann Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 7th January 2026 and signed on its behalf by:

Damien O'Herlihy
Director

Damann Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Damann Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

2. Operating loss		2025	2024
		€	€
Operating loss is stated after charging/(crediting):			
Operating lease rentals			
- Office equipment		12,475	-
		<u>12,475</u>	<u>-</u>
3. Employees and remuneration			
The staff costs (inclusive of director's salaries) comprise:			
		2025	2024
		€	€
Wages and salaries		337,973	278,116
Social welfare costs		30,998	24,659
		<u>368,971</u>	<u>302,775</u>
4. Creditors		2025	2024
		€	€
Included in creditors:			
Amounts falling due within one year			
Taxation (Note 5)		5,682	80,143
		<u>5,682</u>	<u>80,143</u>
Amounts falling due after more than one year			
Other amounts repayable in over one year		(3,650)	(2,185)
		<u>(3,650)</u>	<u>(2,185)</u>
5. Taxation		2025	2024
		€	€
Creditors:			
VAT		-	51,896
Corporation tax		-	1,355
PAYE		5,300	26,510
Subcontractors tax		382	382
		<u>5,682</u>	<u>80,143</u>
6. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100	€1.00 each	100
			<u>100</u>
Allotted, called up and fully paid			
Ordinary Shares	10	€1.00 each	10
			<u>10</u>
The director's interests in the shares of the company are as follows:-			
		Number Held	
Name	Class of Shares	At	
		31/05/25	01/06/24
Damien O'Herlihy	Ordinary Shares	10	10
		<u>10</u>	<u>10</u>

Damann Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

7. Profit and loss account

	2025 €	2024 €
At 1 June 2024	12,860	28,170
Loss for the financial year	<u>(2,112)</u>	<u>(1,224)</u>
At 31 May 2025	<u>10,748</u>	<u>26,946</u>

8. Director's remuneration and transactions

	2025 €	2024 €
Director's remuneration		
Remuneration	<u>47,174</u>	<u>45,370</u>

The following interest free loans were made to the director:

	Balance at 31/05/25 €	Advances €	Repayments €	Balance at 31/05/24 €	Maximum in year €
Damien O'Herlihy	<u>1</u>	<u>-</u>	<u>-</u>	<u>(2,485)</u>	<u>-</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Damien O'Herlihy	<u>(3,650)</u>	<u>(2,185)</u>

Net balances with the director:

	2025 €	2024 €
Damien O'Herlihy	<u>3,651</u>	<u>(300)</u>

The aggregate value of all such arrangements with the director at the end of the financial year, expressed as a percentage of the company's relevant net assets:

33.938%

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 7th January 2026.